



No. PDG/FIN/004/67

November 6, 2024.

Subject: Explanation of the operational performance for the third quarter of 2024
by September 30, 2024.

Attention: The President
The Stock Exchange of Thailand

Enclosed: 1 Copy of the Financial Statements for the third quarter of the year 2024
(July – September 2024)

Dear Sirs,

Prodigy PCL. Please submit the Financial Statements for the third quarter of 2024 by September 30, 2024. The auditor has already reviewed them. The information will be useful for investors and others interested.

The operational performance of Prodigy PCL. for the third quarter of the year 2024 (July – September 2024) compared with the third quarter of the year 2023 (July – September 2023) is as follows.

Unit: Million Baht	Quarter 3 Of 2024	Quarter 3 Of 2023	Change	
			amount	%
Sales Revenue	160.003	151.256	8.747	5.78
Other Income	0.317	0.480	(0.163)	(33.96)
Total Revenue	160.320	151.736	8.584	5.66
Cost of goods sold	124.165	125.861	(1.696)	(1.35)
Gross profit	35.838	25.395	10.443	41.12
Selling Expenses	5.456	5.675	(0.219)	(3.86)
Administrative Expenses	10.785	10.470	0.315	3.01
Financial Cost	0.101	0.093	0.008	8.60
Net Profit	13.673	7.814	5.859	74.98



As ended of the third quarter of 2024, the company generated a net profit to THB 13.673 million increasing of THB 5.859 million or 74.98% which compared with the net profit of THB 7.814 million in the third quarter of 2023 with these causes as followings.

1. Sales Revenue and Cost of Goods sold

The company's sales revenue in the third quarter of 2024 amounted to THB 160.003 million, compared to THB 151.256 million in the third quarter of 2023, an increase of THB 8.747 million or 5.78%. The increase in sales revenue is attributed to a rise in sales across almost all product groups compared to the same quarter of the previous year.

The cost of goods for the company in the third quarter of 2024 amounted to THB 124.165 million, compared to THB 125.861 million in the third quarter of 2023, a decrease of THB 1.696 million or 1.35%. The reduction in the cost of goods sold is due to reduced raw material costs from effective cost management, as well as a decrease in production costs, particularly in electricity expenses, compared to the previous year.

2. Other Income

The other income for the company in the third quarter of 2024 amounted to THB 0.317 million, compared to the same quarter of the previous year, which decreased by THB 0.163 million or 33.96%. This income is derived from interest and the sale of scrap materials.

3. The gross profit

The gross profit for the third quarter of 2024, gross profit amounted to THB 35.838 million, compared to THB 25.395 million in the third quarter of 2023, an increase of THB 10.443 million or 41.12%. This increase is due to higher sales revenue and reduced cost of goods sold.

4. Selling Expenses

The selling expenses for the company in the third quarter of 2024 amounted to THB 5.456 million, compared to THB 5.675 million in the third quarter of 2023, a decrease of THB 0.219 million or 3.86%. The main expense reduction was in transportation costs, which decreased due to more efficient route management for deliveries, resulting in lower transportation expenses and a reduction in greenhouse gas emissions from the transportation sector.



5. Administrative Expenses

The administrative expenses for the company in the third quarter of 2024 amounted to THB 10.785 million, compared to THB 10.470 million in the third quarter of 2023, an increase of THB 0.315 million or 3.01%.

6. Financial Cost

Financial Cost for the company in the third quarter of 2024 amounted to THB 0.101 million, compared to THB 0.093 million in the third quarter of 2023, an increase of THB 0.008 million or 8.60%.

The Summary of operational performance in the third quarter of the year 2024

In the third quarter of 2024, many businesses experienced a slow period, compounded by flooding in several provinces, necessitating economic recovery efforts. This situation impacted some of the company's partners in distributing products, causing delays in orders for several product groups.

In terms of marketing, the company continued to expand its customer base while maintaining existing ones, striving to boost sales across all product groups at both the headquarters and the Surin branch. Regarding production capacity, the company remains capable of handling increased production volumes if customer orders rise.

Please be informed accordingly.

Sincerely Yours

(Mr.Thongchai Tansutat)

Managing Director