



No. PDG/FIN/004/66

November 8th, 2023.

Subject : Explanation of the operational performance for the ended of September 30th, 2023

Attention : The President
The Stock Exchange of Thailand

Enclosed : 1 Copy of the Financial Statements for the third quarter of year 2023
(July – September 2023)

Dear Sirs,

Prodigy Pcl. Submit the Financial Statements for the third quarter of year 2023, as ended of September 30th, 2023. Which's reviewed from the Auditor already. The information will be useful for investors and those who are interested in.

The operational performance of the Prodigy Pcl. for the third quarter of year 2023 (July – September 2023) compared with 2022 as followings.

Unit : Million Baht	Quarter 3 Of 2023	Quarter 3 Of 2022	Change	
			amount	%
Sales Revenue	151.256	196.533	(45.277)	(23.04)
Other Income	0.480	0.751	(0.271)	(36.09)
Total Revenue	151.736	197.284	(45.548)	(23.09)
Cost of goods sold	125.861	166.367	(40.506)	(24.35)
Gross profit	25.395	30.166	(4.771)	(15.82)
Selling Expenses	5.675	6.139	(0.464)	(7.56)
Administrative Expenses	10.470	10.561	(0.091)	(0.86)
Financial Cost	0.093	0.107	(0.014)	(13.08)
Net Profit	7.814	10.282	(2.468)	(24.00)



As ended of the third quarter of 2023, the company generated the net profit of 7.814 million baht, decreasing of 2.468 million baht or 24% which compared with the net profit of 10.282 million baht in the third quarter of 2022 with these causes as followings.

1. Sales Revenue and Cost of Goods sold

The sales revenue of Prodigy Pcl. As ended of the third quarter of 2023 and 2022 was 151.256 million baht and 196.533 million baht accordingly. The revenue from sales in third quarter of year 2023 decreased of 45.271 million baht or 23.04%. Sales Revenue decreased from a decrease in orders from main customers. In addition, sales of all product groups decreased which compared with the same period in the previous year.

The cost of goods sold in the third quarter of 2023 and 2022 was 125.861 and 166.367 million baht accordingly. The costs of goods sold decreased of 40.506 million baht or 24.35%. The decrease in cost of goods sold is a variation based on the decrease in sales revenue.

2. Other Income

The other income of Prodigy Pcl. In the third quarter of 2023 was 0.480 million baht compared with the same period of pervious year. It decreased 0.271 million baht or 36.09% that was consisted of interest and selling the plastic scrap.

3. The gross profit

In the third quarter of 2023 was 25.395 million baht and 30.166 million baht in 2022. It decreased of 4.771 million baht or 15.82%. The mainly due to decreasing of sales revenue, other income and the costs of goods sold.

4. Selling Expenses

The selling expenses for the third quarter in 2023 was 5.675 million baht and 6.139 million baht in 2022 accordingly. It decreased 0.464 million baht or 7.56% that mainly selling expenses was transportation that related with the decreasing of sale volume.

5. Administrative Expenses

The administrative expenses for the third quarter in 2023 was 10.476 million baht compared with the same period of the previous year 10.561 million baht. It decreased by 0.091 million or 0.86%.



6. Financial Cost

Financial Cost for the third quarter in 2023 was 0.093 million baht and 0.107 million baht in 2022.

The financial Cost decreased by 13.08%.

The Summary of operational performance on the third quarter of year 2023

The overall economy in the third quarter of 2023, the weaker currency baht, although income from the tourism sector has increased, but it is still lower than the estimate, Thai Exports continued to contract, affecting the overall economy in the third quarter. It is a recovery based on fragility. The cost of living and household debt are high, resulting in decreased purchasing power.

The third quarter was low season of many businesses, therefore, our customers in many product groups, orders are being delayed. The marketing of the company still continuing to expand the customer base, both in the headquarter and Surin branch.

Please be informed accordingly.

Sincerely Yours

(Mr.Thongchai Tansutat)

Managing Director