

Minutes of 2020 Annual General Meeting of Shareholders

Prodigy Public Company Limited

Meeting on Tuesday July 21st, 2020 at 10.00 a.m., at Krungthon Ballroom, 3rd Floor, The Royal River Hotel, No. 219 Soi Charansanitwoang 66/1, Charansanitwong Road, Bangplad, Bangkok

Participated Directors

- | | | |
|-----------------------|-----------------|--|
| 1. Assoc.Prof.Prayoon | Boonprasurd | Chairman/ Audit Committee / Independent Director |
| 2. Ms.Pikul | Taksinwarajarn | Chairman of Nominated Committee / Independent Director |
| 3. Dr.Thanet | Norabhoompipat | Independent Director |
| 4. Mr.Visuth | Vitayathanagorn | Director |
| 5. Mr.Thongchai | Tansutat | Director/ Chairman of Executive Committee/ Managing Director |
| 6. Mr. Pramote | Santiwattana | Director |
| 7. Mr.Vorravuth | Tangpiroonthum | Director |
| 8. Mr.Vachara | Vitayatanagorn | Director/Executive Committee |

Non Participated Director

- | | | |
|-------------|-----------|--|
| Ms.Thipawan | Uthaisang | Chairman of Audit Committee/Independent Director |
|-------------|-----------|--|

Participated of Executive Committee and Management

- | | | |
|------------------|-----------|--|
| 1. Mr.Wimol | Wongchan | Chairman of Risk Management/ Production Manager |
| 2. Mrs.Lakkhanar | Romruen | Executive Committee/ Risk Management Committee/ Accounting & Financial Manager |
| 3. Mr.Chartree | Jeansajai | Development & Quality Control Manager |
| 4. Ms.Warunee | Bauyai | Administration & Warehouse Manager |

The meeting commenced at 10.00 am.

Assoc.Prof.Prayoon Boonprasurd, Chairman of the Board, presided as Chairman of the Meeting.

Ms.Thitikan Sa-nganetch , Corporate Secretary was Secretary of the meeting.

There is a total of 9 Directors of Company and 9 Directors presented in person which represented 88.89%

of the total number of the Company's Director.

The meeting secretary reported that the Company has paid-up capital of Baht 135,000,000 divided into 270,000,000 shares with par value of Baht 0.50 a share. 19 shareholders participated in the meeting in person and 23 proxies, which were 42 shareholders. The participated shareholders held together 171,526,800 shares, representing 63.53 % of total shares, which exceed one-third of total paid-up share thus form a quorum according to Articles of Association No.35

The Secretary of the Meeting introduced independent auditor from EY Office Limited; Ms.Waraporn Prapasirikul and Ms.Apinya Thamthanapanya participated and the law advisory from Itiphon Thoratana Law Office Limited: Mr.Itiphon Thoratana in the meeting.

In order to comply with criteria and guidelines from the Stock Exchange of Thailand (SET) and the Securities Exchange Commission (SEC) to make meeting transparent, fair and in the best interest of the shareholders, there shall be voting on every agendas, the company invited Mr.Itiphon Thoratana to inspect the vote counting process,

In addition, Thai Investors Association, a shareholder of the company, authorized Mr.Ongard Tongpitaksakul, being a proxy of Thai Investor Association, as shareholders' right protection volunteer to attend the meeting.

Company also provided 2 staffs to count and evaluate voting result, the meeting secretary shall explain voting process.

The meeting secretary announced that according to public law section 107(1) and the Article of Association section 38, justify that the shareholder meeting shall be resolved by majority vote of shareholders who attend the meeting and have right to vote, counting one share one vote, if there is a draw chairman of the meeting shall have final vote for decision.

In case of proxy, the proxy shall cast his vote according to the shareholder's intention as indicated in proxy form, they shall vote as same as shareholder's vote, each voting given in proxy form shall be counted for meeting resolved.

The voting according to proxy form A and B could not be divided of each agenda, only proxy form C could be divided, and it shall be used by foreign shareholders who have appointed local custodian deposited their stocks only.

Only one proxy from one shareholder can participate meeting and vote, it could not be divided to many proxies for separated vote.

The Company has applied barcode system for voting process for every agenda in order to provide convenient, quick and accurate voting process according to the guidelines provided by the Stock Exchange of Thailand and Securities Exchange Commission. The voting process is that every shareholder received a voting ballot with all voting agendas upon the registration. The voting ballot would indicate number of votes of the shareholder. The voting ballot provides 3 voting choices, approved, objected, or abstained. Upon the end of every

agenda, the Chairman would ask the meeting to vote. The Company's staff would collect the voting ballot from shareholders. To ensure quick and efficient voting process, during the voting of every agenda, except agenda 6 which is director's appointment, shareholders shall only cast objected and abstained votes. The approved votes shall be deduced by subtracting those votes from total participating shares.

On agenda 6, the director's appointment, shareholders must vote for each nomination director and every choice: approved, objected, or abstained, then our staffs shall collect ballot from everyone.

The ballot one which more than one mark was placed on the ballot with any crossing-out or expressing a conflict of intent without a signature thereon was considered invalid and would not be counted as vote in that resolution. In case of amendment, shareholders/proxies were requested to cross-out with signature.

In case the shareholder was not present during any agenda and wished to preserve the voting right, the shareholder could notify the registration staff to deduct shares held by the shareholder from total participating shares, which will be added back to the participating share counts upon arrival. If the shareholders did not notify the staff, it shall be deemed that the shareholders gave approval votes.

In case the shareholder need to leave the meeting before it is over and did not wish to vote on the remaining agenda, the shareholder must indicate the intention to the registration staff. Otherwise, it shall be deemed that the shareholders gave approval votes.

Shareholders who wished to ask a question or express an opinion were requested to submit their written questions on the prepared form. The meeting staff would called questions and propose than to the Directors for further clarification, to avoid touching and sharing instruments with others. In case any question was not related to the agenda being considered, the company would gather such questions to clarify after all voting had been completed.

The secretary of the Meeting informed In case of an emergency, everyone should leave this room at the exit door as the same entry and turn right to car park Fl.3rd or go down to Lobby.

According to, the company had already announced the meeting agenda to shareholder and invited them to propose for consideration in the meeting on our website during October 15,2019 to January 15,2020. However no shareholder proposed any agenda for consideration.

In addition, the Company also invited shareholders to submit any inquiry concerning agenda or important data of the company prior to the meeting date during June 19,2020 until July 10,2020 via email ir@prodigy.co.th or facsimile no. 034-332613. However, no shareholder submitted any questions to the company.

The Chairman opened the meeting and welcome the attendees for Annual General Meeting of Shareholders 2020.

The Chairman introduced the board of Directors who participate and did not participate at the meeting and invited Mr.Thongchai Tansutat, Managing Director to introduced management members.

The Chairman conducted the meeting according to the following agenda;

Agenda 1 The matters; the chairman notify in the 2020 Annual general meeting of shareholder.

1. Postponed the Annual general meeting

The postponement of the Annual general meeting of shareholder 2020, it was necessary cause the outbreak COVID-19. The Company has arranged Annual general meeting according to prevention measures against the COVID-19 outbreak of SET that spread the measure to public company for arrangement under the COVID-19 situation.

2. The company set up measure for joining the Annual general meeting of shareholder of all attendees are required concerned the measure of Department of disease control, Ministry of Public Health. So request the all of shareholders our cooperation the strictly follow the measure.

Agenda 2 To consider and certify the minute of 2019 Annual general meeting of shareholders

The Annual general meeting 2019 was held on Wednesday April 24, 2019 with a copy of the minute was enclosed hereby in attachment no.1. The copy of the minutes of the Annual general meeting was sent to the shareholders together with the notice of the annual general meeting of shareholder. The minutes was made within 14 days after the date of the 2019 annual general meeting of shareholder, the company of which was summited of the stock exchange of Thailand and Ministry of Commerce within the period required by relevant laws as well as being published on the company's website.

The Board of Director considered that the aforementioned minutes was accurately and completely recorded and deemed it was appropriate for shareholders to approve the minute.

The was no question

Meeting resolution The meeting approved with the majority vote the minutes of the 2019 Annual General Meeting of Shareholders with the following details

— Approved	171,526,800	votes	representing	100%	of participating shares
— Objected	0	votes	representing	0%	of participating shares
— Abstained	0	votes	representing	0 %	of participating shares
— Voided Ballot	0	votes	representing	0 %	of participating shares

(The abstained vote was not counted)

Agenda 3 To inform and report the company's operating results for the year 2019

The Chairman invited Mr. Thongchai Tansutat, Managing Director report the result of operational performance in year 2019 to the Meeting as follows:

In 2019, The trade war between China and the United state of America that impacted on the global circular economy. The global oil demand declined that effected to low price for oil market. Thailand's macro economic, the general election in the end of the first quarter although the result's general election, its delayed for established government. It affected slight recovery's economic domestic including to the national's budget 2020 was delayed.

Beside of the baht's appreciates (the baht suffered heavy evaluation), it negative impacted on decreasing income of export & tourism industry as Thailand's revenue.

Overall in 2019, Negative more than Positive that impacted to domestic economic, GDP in 2019 grew 2.4% and continuous decreasing in the quarter 3 and quarter 4.

PET Industry in 2019

PET industry in 2019, growth rate slowdown (lower than 5%), quantity of production and distribution decreased according to economic conditions. For the supply-side , the crude oil price fluctuation impacted to raw material price, its positive impact for our cost of goods sold while high competition factors:

1. Supply over demand , high competition
2. Manufacturer distributors highly competitive pricing
3. Reduction of plastic trend in domestic and foreign

That's impacted to all of plastic industry.

Prodigy was manufacturer and distributor PET bottles, its necessary plastic and there are not substitute Material while some type of plastic have been severely affected since 2019.

Management in Prodigy, the Board of director and management team have managed under the Cost Control management policy, monitor purchasing raw material and inventory control.

Marketing Team prospected for customers and expanding customers' base to region. The company have expanded production capacity for the new factory at Surin Province. It's the same standard as the head office. The Company will operate on September.

Alternative energy Policy, the company installed Solar roof top at Nakornchaisri (head office) which the system produced electricity for production that have reduced our monthly electricity bill effectively about 30,000 baht per month or 3,000,000 baht per year.

The chairman said the Board of Director's resolution approved budget for this project because it could save energy and keep environment with natural energy. The company have operated business involved in saving energy and using natural energy.

The company have prepared to ISO 14000 Policy, that will stress environment and expectation get Certify in the next year.

The company's activity, its involved environment " PDG care challenge 1 day 1 ton#1" Project. It was mangrove forest restoration and bring back marine life by the collaboration with mangrove forest resources research and technology transfer center 2 Samutsakorn province. PDG including Tha Chalom Club to participate in collecting 1 ton of garbage in the mangrove forest within 1 day. The purpose is to raise awareness that joined this activity.

The corporate good governance, the company joined member with CAC since 2017. In 2018, the company was public relation communication continuously for informed to stakeholders and requested for cooperation following our policy. Beside of the company has arranged several communication channels for whistleblowing complaints concerning corruption as closely followed by Independent Director.

Surin Project

This project started on February 2020, while is work in process. This project was delayed by COVID-19 Outbreak. The company have already moved and set up machine at new factory, that has been still remain in the system, it has been determine standard the same head quarter. The company will operate on September 2020.

The Chairman said the purpose of this project for expanding business, the plastic industry has been against and risk of long term. So the executives have to manage for sustainable business. (able to drive business success)

The last year, sales income from seasoning grew pretty well, drinking water segment slightly decreased, vegetable oil segment remained stable that's perform as following:

Unit: million baht	2019	% On Sale	2018	% On Sale	2019/2018
Total Revenue	676.624	100	705.669	100	(4.12)
Cost of Sale	528.483	78.11	579.237	82.08	(8.76)
Gross Profit	144.363	21.34	120.746	17.11	19.56
Selling and Administrative expenses	63.591	9.40	54.069	7.66	17.61
Profit before finance cost and income tax expenses	84.880	12.54	71.834	10.18	18.16
Finance Cost	0.282	0.042	0.263	0.037	7.22
Profit before income tax expenses	84.598	12.50	71.571	10.14	18.20
Income tax expenses	18.720	2.77	14.765	2.09	26.79
Net Profit	65.878	9.74	56.806	8.05	15.95

As the above detail, the performance in 2019, the revenue 676.624 million baht decreased 29.045 million baht or 4.12% compared with the previous year while cost of goods sold as 78.11% of Total revenue. In the previous year as 82.08% decreased 8.76% that cost of goods sold decreased more than decreasing Total revenue compared between the year. The company would consider discount price for some customer when cost of goods sold decreased. The gross profit increased 23.617 million baht or 19.56% cause decreasing of raw material price and suitable production management.

Selling and Administration expenses increased 9.522 million baht or 17.61% compared the previous year, it was increased from allowance for doubtful accounts according to TFRS 9 financial instrument standard, applied to all public accountable in 2020. Since 2019 the company prepared setting allowance for doubtful account.

The Mostly debt as the customer have still run business and debt settlement and trade account receivable have been charged interest by the company when delayed payment.

Finance cost, it's bank fee as letter of credit , bank guarantee etc., almost equal the previous year. Net Profit in 2019 as 65.878 million baht, in 2018 as 56.806 million baht increased 9.072 million baht or 15.97% because raw material price as down trend effected the company's cost of sale decreased.

	2019	2018	2017
Earning per share (baht)	0.24	0.2	0.28
Book value per share (baht)	2.14	2.09	2.10
Current ratio (times)	5.03	3.55	3.50
Debt to equity (times)	0.16	0.21	0.20
Return on equity (%)	11.54	10.04	13.21

Per share data

Earning per share 0.24 baht in creased 0.03 baht or 14.29, Book value per share 2.14 baht increased 0.07 baht compared with the previous year.

Financial as December 31,2019.

In 2019, Total asset 670.18 million baht decreased 15.799 million baht or 2.30% and Total debt 93.22 million baht decreased 27.677 million baht 22.89%. Return on shareholder's equity 11.54% increased 1.50%, its has increased by increasing of Net profit.

The Chairman asked if there is any question or more information.

Meeting resolution The meeting acknowledge the operational performance's report in year 2019.

Agenda 4 To acknowledge the Interim dividend payment from the company's operation for the financial statement of year 2019 ended of December 31st,2019.

The Chairman invited Mr.Thongchai, Managing Director informed in the meeting.

Mr.Thongchai clarified that pursuance to Section 115 of Public Limited Company Act B.E. 2535 and Section 46 of The Company Articles of Association, the Company is prohibited from appropriating any money for dividend payment except net profits. In case the Company still has retained deficit, the Company is prohibited for paying dividend.

According to the Company policy dividend payout is not less than 50% of net Profit.

In this regard, the company paid interim dividend for two times from the company's performance results since January 1,2019 to December 31,2019 to the shareholders at the combined rate of Baht 0.20 (twenty satang) per share representing the total amount of 54,000,000 baht or 81.97% of Net Profit of financial statement to shareholders. the Company had paid the interim dividend for first half year 2019 on September 5th ,2019 Baht

0.10 (ten satang) total dividend paid amount Baht 27,000,000 and Baht 0.10 (ten satang) and paid the second interim dividend of 2019 on April 30th, 2020 total dividend paid amount Baht 27,000,000. The second interim dividend payment was intended to diminish any potential impact which many occur to the shareholders from the indefinite postponement of the Annual meeting on April 22nd, 2020. Therefore there was no any further annual dividend payment proposal for 2019 and not to approved any other dividend payment from the result of operation for 2019 and informed interim dividend payment from the company's operation 2019.

The dividend of 2017 – 2019 which was according to dividend policy as followed.

Description	2019	2018	2017
1. Net incomes (Million Baht)	65.88	56.81	74.41
2. Number of shares (shares)	270,000,000	270,000,000	270,000,000
3. Dividend payment (Baht/share)	0.20	0.18	0.22
- interim payment for first half year (Baht/share)	0.10	0.08	0.08
- interim payment for second half year (Baht/share)	0.10	0.10	0.14
4. Total dividend payment (Million Baht)	54.00	48.60	59.40
5. Dividend payment ratio (%)	81.97	85.55	79.83

Meeting Resolution Acknowledge interim dividend payment 2019 performance

Agenda 5 To consider and approve the financial statements and income statement as ended December 31,2019.

The Chairman invited Mr.Thongchai, Managing Director informed in the meeting.

The financial statements and income statement as ended December 31,2019.

Assets and cash equivalents 217.667 million baht. The total assets 670.117 million baht decreased 15.802 million baht compared to the previous year, total liabilities 93.217 million baht decreased 27.680 million baht or 22.90%, the shareholders' equity 576.960 million baht increased 11.878 million baht or 2.10%

The Financial statement and income statements as ended December 31,2019 which had been made according to the general accepted accounting principle. It had been audited by certified public accountant from EY Office Limited and it had been reviewed according to rules and regulation that showed in annual report and send the copies with the invitation to the annual general meeting of shareholder to shareholders. Board of Directors deemed appropriated those financial statements and income statements as end December 31st.2019 was prepared properly and it was completely reviewed according to rules and regulation.

Then, the Chairman invited shareholders to ask some questions and giving some opinions. As no one raised question, the chairman proposed the meeting to consider approving financial statement and income statements as ended December 31st,2019.

Meeting Resolution The meeting resolved to approve Financial Statement and Income Statement, as ended December 31st, 2019 with majority votes, details as followed:

— Approved	171,526,800	votes	representing	100%	of participating shares
— Objected	0	votes	representing	0%	of participating shares
— Abstained	0	votes	representing	0 %	of participating shares
— Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 6 To consider approve the appointment a director those who completed the terms

The Chairman informed in the meeting, according to the Company's Regulation Article 18, during every Annual General Meeting of Shareholders, one-third of the directors shall be retired by rotation. The retired directors could be re-appointed to the posts. There are 3 persons who retired by rotation at this meeting with following names;

1. Dr.Thanet	Norabhoompipat	Independent Director
2 Mr.Thongchai	Tansutat	Director
3. Mr.Vachara	Vitayatanokorn	Director

The company had provided an opportunity to the shareholders to nominate qualified candidates to be directors in advance during October 15th ,2019 to January 15th , 2020, that would be published on the company's website as well as on SET's information disclosure system, no shareholders had nominated any individuals for the election of director.

The nomination and remuneration committee had been under scrutinized who retire on rotation the board of directors. The Board of Directors, excluding those having conflicts of intent, considered those directors as following.

1. Dr.Thanet	Norabhoompipat	Independent Director
2 Mr.Thongchai	Tansutat	Director
3. Mr.Vachara	Vitayatanokorn	Director

Who retired by rotation to be as directors for another term.

So the board, excluding those having conflicts of interest due to retire by rotation , it was appropriate to propose the following persons to the 2020 shareholders' meeting the consider re-appointing for another term, namely,

1. Dr.Thanet	Norabhoompipat	Independent Director
2 Mr.Thongchai	Tansutat	Director
3. Mr.Vachara	Vitayatanokorn	Director

The profile of the persons nominated to be the replacement of the director who were due to retire by rotation were in the were in the attachment no.3 notice voting for this agenda determined in the articles of association as follow.

The shareholders must vote for each nomination director and every choice, approved, objected or abstained, our staffs would collect ballot from everyone. All of approved, objected and abstained. Voting has applied barcode system. The ballot counting process at counting point that count and evaluate voting result to system for shown as the result to shareholders, it was checked by Mr.Itiphon Thorat whowas inspector.

As no one raised question.

The Chairman proposed the meeting to consider for appointed 3 directors following persons.

1. Dr.Thanet	Norabhoompipat	Independent Director
2 Mr.Thongchai	Tansutat	Director
3. Mr.Vachara	Vitayatanokorn	Director

Meeting Resolution The meeting majority resolved to appoint Dr.Thanet Norbhoompipat , Mr.Thongchai Tansutat and Mr.Vachara Vitayatanakorn to be director replacing who retired on rotation. with majority votes ,the results of Voting 3 nominees are as follows:

6.1) Dr.Thanet Norabhoompipat

—Approved	171,526,800	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

6.2) Mr.Thongchai Tansutat

—Approved	171,526,800	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

6.3) Mr. Vachara Vitayatanokorn

—Approved	151,526,800	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 7 To consider and determine the remuneration of directors for the year 2020.

The Chairman invited Mr.Thongchai informed in the meeting.

The nomination and remuneration committee had already considered to approve director's remuneration 2020 with the total amount no more than 5,000,000 Baht per year, it had been consider corporate governance, more responsibility ,sequence of meeting and concerned the same business that register in Mai. The remunerated meeting allowance, award, other remuneration and deem appropriate to propose to the Board of director.

According to the Company articles of association section 30, the director may be remuneration in term of monthly remuneration, award, meeting allowance, bonus or other remuneration according to the regulation or as approved by the shareholders' meeting. The Board of director considered reasonable corporate governance and more duty. The resolution presented to consider approving the 2020 remuneration for director by shareholders' meeting with the total amount not more than 5,000,000 baht that compare with previous year as detail.

	2019 (Baht)	2018 (Baht)	2017 (Baht)
The Director's remuneration	2,868,000	3,074,760	3,174,840
The meeting allowance	900,000	334,000	312,000
Total	3,953,740	3,408,780	3,486,840

The detail of director's remuneration was disclosed in Annual report 2019 page 60 – 61. As no one requires. The Chairman proposed the meeting to consider approving 2020 directors' remuneration according to Board of Director proposed.

Meeting Resolution The meeting resolved to approve directors' remuneration 2020 with the total amount not more than 5,000,000 baht per year with a vote not less than two-thirds (2/3) of the total number of votes of the shareholders attending the meeting and casting their vote as follow.

—Approved	171,526,800	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 8 To consider and approve the appointment of the company's auditor and the determination of auditor's remuneration for the year 2020 .

The Chairman invited Mr.Thongchai informed in the meeting.

According to the section 120 of public limited company Act.B.E. 2535 (A.D. 1992) and the amendments thereto and the notification no.161/2561 announced by the securities exchange commission to adjust the rules regarding auditor rotation to bring the rule in line with international standards, promote auditor independence and create investor confidence in using financial report in the capital market. The listed company had to rotate the auditors (who certify financial statement) every 7 fiscal years and could rotate to appoint the other auditor from the same auditing firm. Once rotated, the company had to cause using audit services from such auditors at least 5 consecutive fiscal years before re-appointing the same auditor back as the company's accounting auditor and the company article of association section 40. The Annual general Meeting should be appointment of auditors and determine the audits' remuneration. The Audit committee considered the regulation and proposed the shareholders; meeting the appoint.

- | | | |
|----------------------------------|--------------|----------------------|
| 1. Mrs Chonlaros Suntiasvaraporn | CPA. no.4523 | |
| | | Since 2016 – 2020 or |
| 2. Mr. Chatchai Kasemsrithanawat | CPA. no.5813 | |
| | | Since 2018 – 2020 or |
| 3. Miss Siraporn Ouaanunkun | CPA. no.3844 | |
| | | Since 2018 - 2020 |

of EY Office Limited as the Company's auditor for 2020 and determine their remuneration the auditor for 2020 as follow:

	2020 (Baht)	2019 (Baht)	2018 (Baht)
1 st quarter reviewed financial statement	145,000	135,000	130,000
2 nd quarter reviewed financial statement	145,000	135,000	130,000
3 rd quarter reviewed financial statement	145,000	135,000	130,000
Full year audited financial statement	595,000	525,000	500,000
Total	1,030,000	930,000	760,000

The proposed remunerations' the auditor was not included other expenses such as documents, photocopying, postal fee, telephone charge etc., which such items would be charged as actually paid by the auditor. In 2019,the company didn't have any non-audit service fees paid to EY office limited.

All three auditors were qualified according to the company's regulations and criteria set forth by the Securities Exchange Commission. The preformed satisfactorily in the past, had been being capable of expressing

their opinion independently and did not have any relationship or any conflict of interests with the company/ affiliate, management/ major shareholders on any related persons. Therefore, the Board deemed appropriate to appoint of those auditors and their remuneration according to Audit Committee's proposal. In case that they are not able to perform duty EY office limited will assign other auditors to audit and comment the Financial Statement, in case the aforementioned auditors could not perform the duty, EY office limited shall provide other certified public accounting auditor to audit and committee on the company's financial statements.

According to the notification of Capital Market Supervisory Board Tor Jor.28/2563, The Company was able to submit the Quarter1/2020 financial Statement, which had been audited by an auditor approved by the Securities Exchange Commission and appointed by the Company if the Company was unable to hold the Annual General Meeting of Shareholder to appoint an auditor due to the situation of COVID-19. The Board of Directors' meeting on February 19,2020 therefore resolved to assign Mrs. Cholaros Santiaswaraporn CPA no.4523 or Ms.Siraporn Ouuanunkun CPA no. 3844 or Mr. Chatchai Kasemsrihanawat CPA.no. 5813, the auditors from EY office company limited, was responsible for receiving quarterly financial Statements. The annual audit remuneration for 2020 had to be approved by the 2020 Annual General Meeting of Shareholders.

The Chairman invited shareholders to ask some questions. As no one raised question.

The Chairman asked the meeting to approve the auditor and their remuneration for 2020 and to authorize the Board of Directors approve EY Office Limited assign other auditors to audit Financial Statements in case the approved persons could not perform duty.

Meeting Resolution The meeting resolved with majority of participating votes, to appoint auditor and determine remuneration for 2020 and to authorize the Board of Directors approve EY Office Limited assign other auditors to audit Financial Statements in case the approved persons could not perform duty with details as follow.

— Approved	171,526,800	votes	representing	100% of participating shares
— Objected	0	votes	representing	0% of participating shares
— Abstained	0	votes	representing	0% of participating shares
— Voided Ballot	0	votes	representing	0% of participating shares

(The abstained vote was not counted)

Agenda 9 To consider and approve the amendment of the Objectives and adding the branch of the Certificate of the Company

The Chairman invited Mr. Thongchai clarified in the meeting to the amendment of the Objective and adding branch of the Certificate of the Company, that would be supported the sales expansion areas in the future.

According to that pursuance to section 31 of the public limited company Act B.E.2535 and Section 39 of the Company Articles of Association the company amendment of the objective of the certificate as approved by

Shareholder's meeting (the meeting by an affirmation vote of no less than three-fourth of the Total member of votes of the shareholders at the meeting.)

The Board of Director considered to proposed to the 2020 Annual General Shareholder meeting consider and approve the proposed as follow.

1. The further more items' objective 19 to 34
2. Detail of 15 Items' objective as following.
 1. To carry on the business of import and export of the goods stipulated in the objectives for distribution.
 2. To carry on the business of Mill Sawmill Wood filling and drying plant factory per car body Ceramic Factory and Porcelain Pottery Factory Jute Factory Vegetable Oil Mill Paper Factory Sack Factory Weaving Factory Spinning Mill Dyeing and printing Factory Automobile retreading tire and processing plant Steel Factory Foundry and metal lathe Factory Zinc Factory Instant food Factory Liquor Factory Gas Factory Cigarette Factory Glass Factory Sugar Factory Plastic appliance Factory Rolling mill and metal casting Factory Doors and windows Factory Beverage Factory Rubber casting Factory Automobile assembly plant
 3. To carry on the business of transporting and landing of freights and passengers via land marine or air, both domestically and internationally including the provision of custom service in order to obtain a permission to release goods from ports on airports, porting management service as well as all types of logistics service.
 4. To conduct research gather all of information about energy business industry.
 5. To carry on the business of trading in vegetables fruits shoots peppers horticultures cigarettes drinking mineral fruit juice liquor Beer fresh food dried food supplementary food canned food seasoning sauce sauce sugar vegetable oil animal feed and other consumables
 6. To provide design contractor services construction Distribution installation controlling Test electrical system produce electricity all of alternative energy
 7. To serve as a consultant research develop electrical system all of alternative energy
 8. To carry on the business about electric system all of renewal energy as solar energy wind



- energy combustion energy waste energy water energy
9. To carry on the business of manufacturing for sale of container cup and bowl including household equipment furniture utensil decoration kitchen ware office supplies and its components made from plastic.
 10. To carry on the direct sales business on direct market business according to the law.
 11. To carry on the business for any or all objective of the company in foreign country.
 12. To carry on the business of selling retailing wholesaling of all products stipulated in the objects by direct retailing to client and consumer via catalog company shop internet or electronic transaction distributor and website of distributor or business partner.
 13. To purchase, sell, give , accept give, lease, hire-purchase, exchange, mortgage the land in order to guarantee the third person's debt and agree to guarantee obligation a performance upon the agreement of any person, juristic person or group of person, to sell on consignment of immovable property or possess such property in order to obtain possessory right, benefit or land ownership and to process any activities regarding land by being a broker other than the business of creditfoncier.
 14. To engage in business activities of purchasing, selling, leasing, renting out, hire-purchasing, sale on consignment, mortgage of immovable property including pledge, accept pledge, lease and rent movable property.
 15. To accept mortgage of immovable property and movable property of person or juristic person or assembly as a guarantee of sale on credit or as a guarantee of employee's employment.
3. Addition, the first branch at Surin Province No.55 Moo 1 Buruesi subdistrict, Mueang District, Surin Province that operational convenience of company. In addition, the registration adding of the objective and branch of the certificate with the Department of Business Development, the Ministry of Commerce wording and statements in the objective may have to be amended in accordance with order, advice or opinions of the registrar, the Department of Business Development Ministry of Commerce. Therefore, it's opinion of the Registrar.

4. To assign the authorized person who concern
 - 4.1 Acting the authorized signatory of the company
 - 4.2 Managing Director and / or
 - 4.3 The authorized person appointed by acting the authorized signatory of the company or of the managing director with power to promptly amend wordings of statements in applications submitted for regulation of the amendment of the objectives of the certification with Department of Business Development Ministry of Commerce, including power of sub-authorization without requesting for approval from the Board of Directors' meeting.

No question from shareholders.

The Chairman proposed the Meeting to consider and approve the amendment of the objectives and adding the branch of the certificate of the company.

Meeting Resolution The meeting approve the amendment of the Objectives and adding the branch of the Certificate of the Company with a vote not less than three-fourth (3/4) of the total number of votes of the shareholders attending the meeting and casting their vote as follow.

— Approved	171,526,800	votes	representing	100%	of participating shares
— Objected	0	votes	representing	0%	of participating shares
— Abstained	0	votes	representing	0 %	of participating shares
— Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 10 Other matters

The chairman asked the meeting to consider the proposal of any other matter to the shareholders' meeting. In addition to the specified agenda, suggestions, guidelines that will be beneficial to the operations of the company or any other, which have questions as follows:

Ms. Irarom Anan, shareholder

Article 1. Drinking water's income in 2019 decreased 10.9 million baht or 10% because of the purchasing order was delayed for the main customer's debt adjustment?

Article 2. How much did impact Sale Income, Margin, Net Profit 2019 from this customer?

How would be manage? The company returned sell for the customer and payment received at present?

Article 3. Reference the Annual report 2019 page 144, Trade receivables – unrelated parties

Aged on the basis of due dates	2019 (MB)	2018 (MB)
Over 12 months	6.413	-
Total	49.891	77.224
<u>Less:</u> Allowance for doubtful debts	(9.087)	(0.869)

The above table, Did it result from Article 1? How to operate from Management? Profit & Loss, the credit Loss in the first Quarter 2019 as 2,028 Million Baht, that's result of Article 1 and how to management?

Mr.Thongchai Tansutat, Managing Director

Reply Article 1. – 3.

1. Drinking water income in 2019, it decreased as a slowdown in the economy and company's policy for reducing the percentage of sale's drinking water because of this group has been high competitive, low margin and high risk of debt.
2. The major customer have been slowdown for debt adjustment. That including allowance for doubtful account about 7 – 8 million baht. The debt more than 10 million baht in the past which decreased with gradually use debt and interest payment when the debt balance decreased. The company would be conduct business as usual.
3. The allowance for doubtful account, that's financial reporting standards (TFRS). The customers who have been allowance for doubtful account, the company conduct business as usual while the company's would be paid debt and interest payments by agreement. The debt collection will be become as a company's income statement in the accounting period.

Article 4. The Annual report report 2019 page 30, the growth direction of bottled water the Domestic consumption in 2019 – 2021 will be constant growth average 5 – 8% per year as detail. The Market share's company in 2019 and it was increase? How much increasing sale strategy and the main drinking water producer used company's products?

Reply 4. The growth rate drinking water as above, the high competition of drinking water market, low margin and high risk of debt that gradually transform replacement market.

Article 5. Average production capacity rate since 2017 – 2019 as 55.6%, 40.52% and 39.15% respectively. At present, how many production capacity of bottle and preform? Due to bottle's risk income decreased while preforms' sale income increased?

Reply 5. Cause of decreasing of production capacity rate. The company increased more the machines. It impacted to decreasing of production capacity rate when compared with the quantity of production. PET bottle and Preform have been nearly margin. If compare value, Preform slightly lower. The bottle's production capacity will be increase providing more customers.

Article 6. 4 R Trend (reuse, reduce, recycle and replace) How to the company will be adjust the production's strategic? And how to PLA bottle will increase the company's sales increase?

Reply 6 Environmental conservation trends, against using plastic trends. The opinion's company type of plastic severely effected as single use type while PET bottle support 4 R trends such as

Reduce : To reduce the weight's plastic bottle that deduced using plastic

Reuse : To reuse, it isn't be dangerous, the cause of danger. The cleansing isn't good enough effect to an infection. PET bottles n toxic and BPA free to avoid packing hot stuff.

Recycle : PET bottle 100% recyclable depending on storage measure.

Replace : Bio plastic, it's plant base able to substituted, it's take time.

At present, PET bottle recycling for textile fibers such as Wat Chak Daeng. PET bottle recycling for textiles into robes, uniform and several products. The company is coordinating the products development with Wat Chak Daeng. PET plastic is raw material and is globally recognized as a safe that compared with other plastics and raw materials.

By recycling PET plastic with pyrolysis process to fuel that have been used for agriculture engine but must improve fill in the Octane for vehicles. Many research institute about the project, it's functional fuel for vehicle that have been used in many communities. The company have coordinated with the community about recycling plastic to be continuous operation. Many by companies managed plastic waste, it's trend of renewable resources as recycle or reuse.

According to the guidelines. The directions, the company with expect to operating the current situation.

Mr. Thitipong Sophonudomporn shareholder

Article 1. The Annual report 2019, Page 31 production capacity rate 39.16% How to increase Sales income?

Mr. Thongchai Tansutat, Managing Director

Reply 1 According to above the production capacity rate decreased because the company increased amount of the machines but using raw materials nearly the previous year.

Mr. Thitipong Sophonudomporn shareholder

Article 2. Why did invest the new factory at Surin Province? While the production capacity's the company as 39.16% in 2019. How to predict return on investment?

Mr. Thongchai Tansutat, Managing Director

Reply 2 This industry, transportation is the problem and the main cost of goods sold. So the company's concept as "Where are customers, the company shall set up factory for closer to the customers as reducing transportation costs. The company explored each area in Thailand. There are 3 principles as following.

1. Market Demand
2. Are there any competitors?
3. Are there any gap in the market for us?

The result of survey research, the North, many competitors enough in the market both of bottle manufacturer and drinking water producers make their own bottles. Including local produces, there are production capacity is quite large of local producer.

The lower north, the major manufacturer (especially Nakornsawan province) and the outer area. Overall, it isn't suitable for investment.

The upper northeast, there are many major manufactures, high competitive.

The lower northeast, the market size reasonably large, there are major drinking water manufacturers and the bottle manufacturers. There are customers of the company in this region.

Especially, Surin province, there are the major drinking water who would sale to modern trade and selling throughout the region and wholesales. The company decided of investment established a manufacturer at Surin.

Beside of Surin established between Nakornratchasima and Ubon Ratchathanee, Surin borders the Cambodia border. There are customers in the both province, it could supply products to customers. Buriram established near Surin province that's a tendency for economic growth it's tourists attractions, the project will be receiving some of the benefit to us.

After the outbreak of COVID-19 virus. Some of planning was impacted. Plan modifications that's consistent with the current situation.

Beside of expanding to region as Surin province, The company invested new machine and moved the machine from Nakorn Chaisri that solve the problem, the machines stop working cause the major customer changed purchasing of product (bottle to preform). The moving machine set up to anywhere , it was received advantage from the old machine and the machine stop working.

The management team will the best for good performance and profit return to shareholder

Mr. Thitipong Sophonudomporn shareholder

Article 3. How trend of performance's company in 2020? (Sale income, Cost of raw material and quality of customers.)

Article 4. How did impact with the company from the outbreak of COVID-19 virus?

Mr. Thongchai Tansutat, Managing Director

Replay4 In 2020, after the outbreak of COVID-19 virus, it's change many things. The management closely follow up situation. The Board of Director appointed Strategic and organize risk committee who will consider the business trend and new business for business sustainability that takes time to consider. If there are any progress, notice again.

PDG's business, it's highly uncertainty, gradually decrease percentage of drinking water group and look for high value customers especially fish sauce and sauce group. Gradually increase for high value and others group such as food supplement , cosmetic that using existing product for modify or investment for include satisfaction of customers.

Sale Policy that Management team operate in present

1. Paying debt management for saving the financial liquidity of company.
2. Look for prospective customers who have the ability to pay debts.
3. To take care existing customers and increasing prospective customers.

Mr.Ongard Tongpitaksakul a proxy of Thai Investors Association, as shareholder's right protection volunteer

Article 1. Income form vegetable oil group as 41.68% , which did separate income to other group?

Mr. Thongchai Tansutat, Managing Director

Reply 1. The company separated the segment of product and a lot of sale income depend on the vegetable oil group. The company must maintenance this segment parallel with expansion other group for decrease percentage of the vegetable oil group. The management will try to more expansion in the market.

In 2020, more percentage in the vegetable oil group, the outbreak COVID-19 impacted to come customer in fruit juice group who produced bottle by themselves including the company's policy gradually decrease percentage of drinking water.

Mr.Ongard Tongpitaksakul

Article 2. PET bottle that product of the company, How long dose PET bottle take to decompose?

Mr. Thongchai Tansutat, Managing Director

Reply 2. PET bottle takes a long time to decompose, therefore proposed to recycle or reuse, it's more suitable.

Mr.Ongard Tongpitaksakul

Article 3. Can use compostable Bio-plastic contain the vegetable oil?

Mr. Thongchai Tansutat, Managing Director

Reply 3. As mentioned above, Bio-plastic as plants base made from corn cane and cassava. At present, there are production base in Thailand but they produced for coffee cup or packaging that single

use. The company produced PLA (Polylactic acid) for some customer group because it's high cost raw material and production, it's high price that less customer. Prodigy is only produce PLA bottles.

Production of PLA bottle, the company have the machine and knowhow in production to support for more customer.

Mr.Ongard Tongpitaksakul

Article 4. CEO self evaluation part of "Strategic operation" as score 83.30%. What does CEO can't operate?

Mr. Thongchai Tansutat, Managing Director

Reply 4. CEO self evaluation can't get full score 100% because the expansion market for decreasing percentage of vegetable oil group, it's not achieved. Although, the cause is caused by external factors such as economic condition, high competition that's a long time to operate.

Mr.Ongard Tongpitaksakul

Article 5. There are 5 staffs in the marketing Department, There are 2 staffs in Business Development, Is it enough or not?

Mr. Thongchai Tansutat, Managing Director

Reply 5. The organization of Marketing Department will increase staff for expansion of marketing channels that reach a wide range of customers, the company use technology as transformation to digital online and social media every channel of company.

Mr.Ongard Tongpitaksakul

Article 6 Why did established at Surin?

Article 7 How did expansion the business or direction because the register has added the objectives of the company that's wide scope and not relate the business.

Mr. Thongchai Tansutat, Managing Director

Reply 6,7 According to answer above.

There was no shareholder asking or having any questions.

The Chairman therefore thanked the shareholders, proxies and all related parties who have come to attend the annual general meeting of shareholders for the year 2020. At this time, New Normal The Board of Director and Executive must work hard for support to changing. The company will try to make the best and concern to the shareholders as the first by managing to have the results do a good operation

Meeting was closed at 12.07 a.m.

Signed Assoc. Prof.Prayoon Boonprasurd
Chairman of the Meeting

Signed Ms.Thitikan Sa-nganetpetch

The Secretary of the meeting