



Minutes of 2019 Annual General Meeting of Shareholders

Prodigy Public Company Limited

Meeting on Wednesday, April 24, 2019 at 10.00 a.m., at Pinklao 1 Room, 9th Floor, The Royal City Hotel, Buildings no. 798,800, Barom Ratchchonnani Road, Bangbumru, Bangkok, Bangkok 10700.

Participated Directors

- | | | |
|-----------------------|-----------------|--|
| 1. Assoc.Prof.Prayoon | Boonprasurd | Chairman/ Audit Committee / Independent Director |
| 2. Ms.Thipawan | Uthaisang | Chairman of Audit Committee/Independent Director |
| 3. Ms.Pikul | Taksinwarajarn | Chairman of Nominated Committee / Independent Director |
| 4. Dr.Thanet | Norabhoompipat | Independent Director |
| 5. Mr.Visuth | Vitayathanagorn | Director |
| 6. Mr.Thongchai | Tansutat | Director/ Chairman of Executive Committee/ Managing Director |
| 7. Mr.Vorravuth | Tangpiroonthum | Director |
| 8. Mr.Vachara | Vitayatanagorn | Director/Executive Committee |

Non Participated Director

Mr. Pramote Santiwattana

Participated of Executive Committee and Management

- | | | |
|--------------------|--------------|--|
| 1. Mr.Wimol | Wongchan | Chairman of Risk Management/ Production Manager |
| 2. Mrs.Lakkhanar | Romruen | Executive Committee/ Risk Management Committee/ Accounting & Financial Manager |
| 3. Mr.Pawinpreecha | Yaikwawong | Executive Committee/ Risk Management Committee/ Administration & Warehouse Manager |
| 4. Mr.Somchai | Limpongsawad | Marketing Manager |



The meeting commenced at 10.00 am.

Assoc.Prof.Prayoon Boonprasurd, Chairman of the Board, presided as Chairman of the Meeting.

Ms.Thitikan Sa-nganetch , Corporate Secretary was Secretary of the meeting.

There is a total of 9 Directors of Company and 8 Directors presented in person which represented 88.89% of the total number of the Company's Director.

The meeting secretary reported that the Company has paid-up capital of Baht 135,000,000 divided into 270,000,000 shares with par value of Baht 0.50 a share. 27 shareholders participated in the meeting in person and 28 proxies, which were 55 shareholders. The participated shareholders held together 185,099,152 shares, representing 68.56 % of total shares, which exceed one-third of total paid-up share thus form a quorum according to Articles of Association No.35

The Secretary of the Meeting introduced independent auditor from EY Office Limited; Mr.Chatchai Kasemsrithanawat and Ms.Apinya Thamthanapanya participated and the law advisory from Winai Law Office Limited: Mr.Somkiat Watcharathiti in the meeting.

In order to comply with criteria and guidelines from the Stock Exchange of Thailand (SET) and the Securities Exchange Commission (SEC) to make meeting transparent, fair and in the best interest of the shareholders, there shall be voting on every agendas, there were 2 inspectors, represented shareholders, volunteered to oversee the ballot counting process. They were Mrs. Phongmarine Kongsiri and Mrs.Piyavadee Damrongtakul volunteered to inspect the vote counting process,

Mrs.Sirirat Supakarn from Thai Investor Association attended the meeting as inspector and observer.

Company also provided 2 staffs to count and evaluate voting result, the meeting secretary shall explain voting process.

The meeting secretary announced that according to public law section 107(1) and the Article of Association section 38, justify that the shareholder meeting shall be resolved by majority vote of shareholders who attend the meeting and have right to vote, counting one share one vote, if there is a draw chairman of the meeting shall have final vote for decision.

In case of proxy, the proxy shall cast his vote according to the shareholder's intention as indicated in proxy form, they shall vote as same as shareholder's vote, each voting given in proxy form shall be counted for meeting resolved.

The voting according to proxy form A and B could not be divided of each agenda, only proxy form C could be divided, and it shall be used by foreign shareholders who have appointed local custodian deposited their stocks only.

Only one proxy from one shareholder can participate meeting and vote, it could not be divided to many proxies for separated vote.



The Company has applied barcode system for voting process for every agenda in order to provide convenient, quick and accurate voting process according to the guidelines provided by the Stock Exchange of Thailand and Securities Exchange Commission. The voting process is that every shareholder received a voting ballot with all voting agendas upon the registration. The voting ballot would indicate number of votes of the shareholder. The voting ballot provides 3 voting choices, approved, objected, or abstained. Upon the end of every agenda, the Chairman would ask the meeting to vote. The Company's staff would collect the voting ballot from shareholders. To ensure quick and efficient voting process, during the voting of every agenda, except agenda 6 which is director's appointment, shareholders shall only cast objected and abstained votes. The approved votes shall be deduced by subtracting those votes from total participating shares.

On agenda 6, the director's appointment, shareholders must vote for each nomination director and every choice: approved, objected, or abstained, then our staffs shall collect ballot from everyone.

In case the shareholder was not present during any agenda and wished to preserve the voting right, the shareholder could notify the staff at the registration table to deduct shares held by the shareholder from total participating shares, which will be added back to the participating share counts upon arrival. If the shareholders did not notify the staff, it shall be deemed that the shareholders gave approval votes.

In case the shareholder need to leave the meeting before it is over and did not wish to vote on the remaining agenda, the shareholder must indicate the intention to the registration staff. Otherwise, it shall be deemed that the shareholders gave approval votes.

In case the shareholder or proxies need to make inquiries or give any comments shall raise hand. After given permission, such person shall state first name and last name, and the status as either a shareholder or a proxy.

The secretary of the Meeting informed that if there would be a fire, everyone shall leave this room at the door in front of the meeting room, and turn right for using the door near elevator.

The Chairman opened the meeting and welcome the attendees for Annual General Meeting of Shareholders 2019.

The Chairman welcomed the shareholders to the Annual General Meeting of Shareholders for the year 2019. Then the Chairman introduced to the meeting the participates directors and non participate and assigned Mr.Thongchai, Managing Director to introduced management members.

.The Chairman informed the meeting would be commenced as we have already sent agendas to shareholders, as no one objected or proposed other issues at company's website since 15 October,2018 – 15 January,2019., thus the meeting acknowledged the meeting's practices and its agenda as it has been shown.

The Meeting Acknowledged.



Agenda 1 The Message from Chairman

According to the Company announced the Anti-corruption Policy and joined with Thailand's Private Sector Collective Action Coalition against Corruption. The Company has been operated with transparency, since May 17,2018, the company has been certified the member of CAC.

Agenda 2 To consider approving the minutes of 2018 Annual General Meeting of Shareholders

The Chairman asked the meeting to acknowledge 2018 minutes of Annual General Meeting of Shareholders which was held on Tuesday 24 April, 2018 (Attachment 1). The minutes was made within 14 days after the meeting was held, the copies of which had been submitted to Ministry of Commerce in accordance with the relevant law and regulation. The Board of Directors considered that the minutes of meeting has been accurately recorded and deemed appropriate that the shareholders approve the minutes of the meeting.

There was no one objected or proposed amending the minutes of meeting.

Meeting resolution The meeting approved with the majority vote the minutes of the 2018 Annual General Meeting of Shareholders with the following details

—Approved	184,799,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0 %	of participating shares
—Voided Ballot	0	votes	representing	0 %	of participating shares

(The abstained vote was not counted)

Agenda 3 The acknowledgement of the operational performance's report in year 2018

The Chairman assigned Mr. Thongchai Tansutat report the result of operational performance in year 2018 to the Meeting as follows:

The economy in the previous year separated 2 parts as.

The first half of the year 2018, the Thai economy good expanded as export and tourism that were positive impacts for GDP's expansion.

The second half of the year 2018, the economic decelerated as revenue of export decreased a result of the trade war between the United States of America and China, including decreasing's revenue of tourism that the Chinese tourists have been the main group for tourism, amount of Chinese tourists decreased cause of received negative impacts from trade war and lacked confidence of safety as Phuket boat sink.

The third quarter, the GDP's expansion as 3.3% that lowest rate compared with all of quarter in 2018.

The prices of agricultural dropped that negative impact to the high household debt, deterioration in purchasing power, including the oil price was quite volatile as the GDP's expansion as 4.1% in 2018.



PET Industry in 2018

PET industry in previous year low expansion more than 5%(the consumption) that was no less often, it consisted Thai's economic which grew slowly, the raw materials price related the fluctuation oil price.(uptrend)

The manufacturer (PET Resin) got a problem as short supply because of the manufacturer (PET Resin) in United State of America and Brazil get financial liquidity problem and closed down business. That impacted PET Resin tight so importing PET Resin from the country in Southeast Asia. Including the Japan used trade laws Anti-Dumping (AD) for the enforcement of importing PET Resin from China. And importing PET Resin from the Country in Southeast Asia that the manufacture in Thai focused to export more than domestic sale. The PET Resin was rather tight so imported from Indonesia and China that a part of reason for the fluctuation of raw material price.

The customers were more invested the blowing machine due to the China's machines low prices were imported. They installed blowing machine in line process themselves, so supply over demand pushed the high competition.

In the previous year, the company launched new product as Preform that informed in the last shareholder's meeting about investment for 2 new machines, the blowing machine installed in the end of 2017 that could operate machine in 2018, The Preform machine installed in the end of first quarter in 2018.

The Performance separated by product group, the Sale revenue of juice group and seasoning sauce grew up, the Sale revenue of drinking water group slightly decreased and the stable sale revenue of vegetable oil group. The detail as followings:

	2018	% On Sale	2017	% On Sale	2018/2017
Total Revenue	705.669	100	653.607	100	7.97%
Cost of Sale	579.237	82.08	509.258	77.92	13.74%
Gross Profit	120.746	17.11	138.966	21.26	(13.11%)
Selling and Administrative expenses	54.069	7.66	50.995	7.80	6.03%
Profit before finance cost and income tax expenses	71.834	10.18	93.354	14.28	(23.05%)
Finance Cost	(0.263)	0.037	(0.351)	0.054	(25.07%)
Profit before income tax expenses	71.571	10.14	93.003	14.23	(23.04%)
Income tax expenses	14.765	2.09	(18.591)	2.84	(20.58%)
Net Profit	56.806	8.05	74.412	11.38	(23.66%)

As the above detail, the performance in 2018 , the revenue 705.669 million baht increased 52.062 million baht or 7.97% compared with the previous year while compared the cost of goods sold in the same year as 82.08% of the revenue and 77.92% in the previous year, it increased 13.74% cause the fluctuation of raw material price that



consisted uptrend of oil price. Although the cost of goods sold increased, the company couldn't push cost for raising product's price.

Financial Ratio

The previous year, the current ratio 3.55 times increased 0.05 times the debt to equity 0.21 Times increased 0.01 times and return on shareholder's equity 10.04% decreased 3.17% compared with the last Year, it consisted with the decreasing of net profit.

Per Share Data

Earning per share 0.21 baht decreased 25%, Value per share 2.09 baht decreased 0.01 baht from the last year.

Financial Status as 31 December, 2018

In 2018, the total asset 685.979 million baht increasing 5.907 million baht or 0.87 , total liabilities 120.897 million baht increased 7.778 million baht or 6.88%, Shareholder's Equity 566.082 million baht decreased 1.871 million baht or 0.33 , they were compared with the last year.

The Chairman asked if there is any question or more information.

Meeting resolution The meeting acknowledge the operational performance's report in year 2018.

Agenda 4 To consider approving Financial Statements and Incomes Statements, as ended December 31, 2018

The Chairman assigned Mr.Thongcha, Managing Director informed in the meeting.

Financial Statements and incomes Statements as ended December 31, 2018.

Assets: Cash and cash equivalents 182.595 million baht, remaining cash from investment the preform machine project, the total asset 685.979 million baht increased 5.907 million baht , total liability 120.897 million baht increased 7.778 million baht or 6.88% , Shareholder's Equity 565.062 million baht decreased 1.871 million baht or 0.33% compared to the previous year.

The Financial Statements and Incomes Statements as ended December 31, 2018 which had been made according to the Generally Accepted Accounting Principles, it had been audited by certified public accountant from EY Office Limited and it had been reviewed by The Audit Committee, details as appeared in the annual report which had been earlier distributed to every shareholders. Board of Directors deemed appropriated those Financial Statements and Incomes Statements as end of December 31, 2018 was prepared properly and it was completely reviewed according to rules and regulation.

Then, The Chairman invited shareholders to ask some questions and giving some opinions. As no one raised question, the chairman proposed the meeting to consider approving Financial Statement and Income Statements as ended December 31, 2018.



Meeting Resolution The meeting resolved to approve Financial Statement and Incomes Statements, as ended December 31, 2018 with majority votes, details as followed:

—Approved	184,849,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0 %	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 5 To consider approving the appropriation of net profit and dividend payment in year 2018

The Chairman assigned Mr.Thongchai, Managing Director informed in the meeting.

Mr.Thongchai clarified that pursuant to Section 115 of Public Limited Company Act B.E. 2535 and Section 46 of The Company Articles of Association, the Company is prohibited from appropriating any money for dividend payment except net profits. In case the Company still has retained deficit, the Company is prohibited for paying dividend. Moreover, the dividend will be divided equally to single share, according to the 2018 operational performance, the Company had net incomes total Baht 56,806,331. There is not accumulated deficit. The Board of Directors deems appropriate to pay dividend for the 2018 operational performance to shareholder at baht 0.18 per share (eighteen satang) 48.60 million baht or 85.55 % of net incomes totaling 270,000,000 shares.

In this respect the Company had paid the interim dividend from first of 2018 operational performance at baht 0.08 (eight satang) on September 6, 2018 amount 21.60 million baht and Company pay dividend other Baht 0.10 will pay on May 22, 2019. Amount 27.00 million baht. The total dividend paid out will be baht 48,600,000. That's consistent dividend policy at less 50% of net profit.

The dividend of 2018 and 2017 which was according to dividend policy as followed,

Description	2018	2017
1. Net incomes (Million Baht)	56.81	74.41
2. Number of shares (shares)	270,000,000	270,000,000
3. Dividend payment (Baht/share)	0.18	0.22
4. Total dividend payment (Million Baht)	48.60	5940
5. Dividend payment ratio (%)	85.55	79.83



The Chairman proposed the meeting to ask questions and get for the consideration about this suggestion. As no one raised question, the Chairman propose the meeting to consider approving the appropriation of net profit and dividend payment in year 2018.

Meeting Resolution The meeting majority resolved to approve the dividend payment for the year 2018, and the interim dividend amount of Baht 0.08 per share was paid on September 6 , 2018. The dividend Baht 0.10 will be paid on May 22, 2019. The detail of vote is as follows;

—Approved	184,849,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 6 To consider appointing directors to replace directors who retired by rotation

According to the Company's Regulation Article 18, during every Annual General Meeting of Shareholders, one-third of the directors shall be retired by rotation. The retired directors could be re-appointed to the posts. There are 3 persons who retired by rotation at this meeting with following names;

1. Assoc.Prof Prayoon	Boonprasurd	Independent Director
2 Miss Thipawan	Uthaisang	Independent Director
3. Miss Pikul	Taksinwaracharn	Independent Director

In order to comply with transparency guideline according to Good Governance principle. The Chairman invited Mr.Visuth Vitayathanakorn as the Chairman for this agenda. Then the Chairman invited Assoc.Prof Prayoon Boonprasurd, Miss Thipawan Uthaisang and Miss Pikul Taksinwaracharn left the meeting.

The Chairman said, the company had provided an opportunity to the shareholders to nominate qualified candidate(s) to be directors in advance during October 15, 2018 to January 15, 2019 that would be published on the company's website as well as on SET's information disclosure system, no shareholder had nominated any individuals for the election of directors.

So, the Board of Director as the majority of the board (excluding director who retire on rotation the board of directors) deemed appropriate to propose to be directors 3 following persons to replace director who retired on rotation to AGM 2019 to consider appointing directors to replace director who retired due to their performance with knowledge, ability and good dedicated always to our company. The list of person as follow:

1. Assoc.Prof Prayoon	Boonprasurd	Independent Director
2 Miss Thipawan	Uthaisang	Independent Director
3. Miss Pikul	Taksinwaracharn	Independent Director



Then their profiles showed as attached 3 of notice. Voting for this agenda determined in the Articles of Association as follow.

The shareholders must vote for each nomination director and every choice, approved, objected or abstained, our officers would collect ballot from everyone. Voting has applied barcode system. The ballot counting process at counting point that count and evaluate voting result to systems for shown as the result to shareholders. There were 2 inspectors represented shareholders, to oversee the ballot counting process.

The Chairman invited shareholders to ask some question. As no one raised question. The Chairman proposed the meeting to consider for appointed 3 directors following persons.

- | | | |
|-----------------------|-----------------|----------------------|
| 1. Assoc.Prof Prayoon | Boonprasurd | Independent Director |
| 2 Miss Thipawan | Uthaisang | Independent Director |
| 3. Miss Pikul | Taksinwaracharn | Independent Director |

Meeting Resolution The meeting majority resolved to appoint Assoc.Prof Prayoon Boonprasurd , Miss Thipawan Uthaisang and Miss Pikul Taksinwaracharn to be director replacing who retired on rotation.

Voting results of 3 nominees are as follows:

6.1) Assoc Prof Prayoon Boonprasurd

—Approved	184,849,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

6.2) Miss Thipawan Uthaisang

—Approved	184,849,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

6.3) Miss Pikul Taksinwaracharn

—Approved	184,849,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0%	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)



Agenda 7 To consider approving the 2019 remuneration for directors.

The Chairman invited Miss Pikul informed in the meeting.

Ms.Pikul Taksinwarajarn , the chairman of corporate governance, nominated remuneration committee clarified to the corporate governance, nominated remuneration committee had already considered to approve director's remuneration 2019 with the total amount not more than 4,000,000 baht per year which equally the previous year that remunerated meeting allowance, award, other remuneration and deem appropriate to propose to the Board of Director.

According to the Company Articles of Association section 30, the directors may be remunerated in term of monthly remuneration, award, meeting allowance, bonus or other remuneration according to the regulation or as approved by the shareholders' meeting. The board of director considered reasonable and corporate governance, the resolution unanimously of board of director presented to consider approving the 2019 remuneration for directors by the shareholders' meeting with the total amount not more than 4,000,000 baht which equally the previous year. The detail are as follow:

	2018 (Baht)	2017 (Baht)	2016 (Baht)
The Director's remuneration	3,074,760	3,174,840	3,144,880
The meeting allowance	334,000	312,000	280,000
Total	3,408,780	3,486,840	3,424,880

The previous year to present, as no other benefits for board of director (the detail of director's remuneration was disclosed in page 58 - 59 of annual report 2018)

As there were no inquiries. The Chairman proposed the meeting to consider approving 2019 directors' remuneration according to Board of Directors proposed.

Meeting Resolution The meeting resolved to approve directors' remuneration 2019 with the total amount not more than 4,000,000 baht per year with majority of participating votes, details as follow

—Approved	184,839,152	votes representing	100%	of participating shares
—Objected	0	votes representing	0.0016%	of participating shares
—Abstained	10,000	votes representing	0%	of participating shares
—Voided Ballot	0	votes representing	0%	of participating shares

(The abstained vote was not counted)



Agenda 8 To consider and approve the appointing the auditors for 2019 and determine the auditors' fee.

The Chairman assigned Ms.Thippawan Uthaisang the Chairman of auditor committee informed in the meeting.

Ms. Thippawan Uthaisang clarified that the Securities Exchange Commission and the Stock Exchange of Thailand announced that the public company must rotate the auditors (who certify listed company's financial statement) every 7 fiscal years. The company could appoint an auditor from the same firm as the existing auditor. Once changed, the Company could wait at least 5 fiscal years before re-appoint the same auditor back as the Company's accounting auditor and the company Article of Association section 40,The Annual General Meeting should be appointment of auditors and determine the auditors' fee.

The Audit Committee considered the regulation and proposed the shareholders' meeting to appoint

1. Mrs Chonlaros Suntiasvaraporn CPA. no.4523
Since 2016 – 2019 or
2. Mr. Chatchai Kasemsrithanawat CPA. no.5813
Since 2018 – 2019 or
3. Miss Siraporn Ouaanunkun CPA. no.3844
Since 2018 - 2019

of EY Office Limited as the Company's auditor for 2019 and determine their remuneration the auditor for 2019 as follow:

	2019 (Baht)	2018 (Baht)	2017 (Baht)
1 st quarter reviewed financial statement	135,000	130,000	120,000
2 nd quarter reviewed financial statement	135,000	130,000	130,000
3 rd quarter reviewed financial statement	135,000	130,000	130,000
Full year audited financial statement	525,000	500,000	400,000
Total	930,000	760,000	760,000

All three auditors satisfied the requirement and criteria of the Company Article of Association and the regulation of Securities Exchange Commission, has satisfactory track record and has no relationship or conflict of interest with the Company, management, major shareholders or any related persons. Therefore, the Board deemed appropriate to appoint of those auditors and their remuneration according to Audit Committee's proposal. In case that they are not able to perform duty EY Office Limited will assign other auditors to audit and comment the Financial Statement In case the aforementioned auditors could not perform the duty, EY Office Limited shall provide other certified public accounting auditor to audit and comment on the Company's financial statements.

The Chairman invited shareholders to ask some questions. As no one raised question.



The Chairman asked the meeting to approve the auditor and their remuneration for 2019 and to authorize the Board of Directors approve EY Office Limited assign other auditors to audit Financial Statements in case the approved persons could not perform duty.

Meeting Resolution The meeting resolved with majority of participating votes, to appoint auditor and determine remuneration for 2019 and to authorize the Board of Directors approve EY Office Limited assign other auditors to audit Financial Statements in case the approved persons could not perform duty with details as follow.

—Approved	184,829,152	votes	representing	99.9891%	of participating shares
—Objected	20,000	votes	representing	0.0108%	of participating shares
—Abstained	0	votes	representing	0 %	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 9 To consider and approve the amendment of the Objectives of the Certificate of the Company

The Chairman clarified to the amendment of the Objective of the Certificate of the Company. According to that pursuance to Section 31 of Public Limited Company Act B.E. 2535 and Section 39 of The Company Articles of Association the company amendment of the Objective of the Certificate as approved by Shareholder's meeting (the meeting, by an affirmation vote of no less than three – fourth of the total member of votes of the shareholders present at the meeting.

The Board of Director considered to propose to the 2019 AGM consider and approve the proposed
1. amendments of the objectives of the certificate of the company as detail of the objective 2 items as followings:

1. Operations in Electronic business by having membership, including collecting fees, advertising fees, selling products and services for all kinds of all sorts of objectives via electronic media, online media, websites, applications and providing information via internet.
2. Business development and information technology maintenance communication including all kinds of mobile applications.

2. In addition, the registration of amendments of the Objectives of the Certificate with the Department of Business Development, the Ministry of Commerce, wordings and statements in the Objective may have to be amended in accordance with order, advice or opinions of the Registrar, the Department of Business Development Ministry of Commerce .Therefore, it is opinions of the Registrar.



3. To assign the authorized person who concern
 - 3.1 Acting the authorized signatory of the Company
 - 3.2 Managing Director and/or
 - 3.3 The authorized person appointed by Acting the authorized signatory of the company or of the Managing Director with power to promptly amend wordings of statements in applications submitted for registration of the amendment of the objectives of the certification with Department of Business Development, Ministry of Commerce, including power of sub-authorization without requesting for approval from the Board of Directors' Meeting of the Shareholders' Meeting.

The Chairman provided an opportunity for shareholders to raise any issue to discussed or suggestion to the company's business, shareholder asked some questions as following:

Meeting Resolution The meeting approve the amendment of the Objectives of the Certificate of the Company with details as follow.

—Approved	184,929,152	votes	representing	100%	of participating shares
—Objected	0	votes	representing	0%	of participating shares
—Abstained	0	votes	representing	0 %	of participating shares
—Voided Ballot	0	votes	representing	0%	of participating shares

(The abstained vote was not counted)

Agenda 10 Other matters

The chairman asked the meeting to consider the proposal of any other matter to the shareholders' meeting. In addition to the specified agenda, suggestions, guidelines that will be beneficial to the operations of the company or any other, which have questions as follows:

Ms. Sirirat Suphakarn, shareholder rights protection volunteer is a proxy from Thai Investors Association.

Article 1. As the Chairman informed the meeting that the Company received a certificate of membership certification of the Thai private sector in anti-corruption and corruption. Want to know the practices that the company communicates with partners to participate in the anti-corruption policy of the company.

Mr.Thongchai Tansutat, Managing Director

Reply As the company has a policy of anti-corruption in all forms and when the Thai private sector has a campaign on the matter. The company expressed the intention to join the project. In the past, the company announced the policy of the company for stakeholders to know and practice. The said policy has been considered by the board of directors and published in all communication of Company. Including the company has prepared a letter to request



cooperation with partners in compliance with the anti-corruption policy in all forms of the company, which has been well received by partners.

Ms. Piyawadee Bumrungrakul, shareholder

Article 1. Policy to amend the objectives of the company to support new business. Ask to try to give an example of a new business that the company will implement.

Chairman assigned Mr. Vachara Vitayatanagorn as Business Development Manager clarified.

Reply As the new business, nowadays, online is quite popular then we see opportunities to online business. This period consider the feasibility of the business to be implemented.

Mr.Thongchai Tansutat, Managing Director.

Online business is quite growing and to expand rapidly of customer base. It's consist for life style in today's society. So, the amendment of the objectives to support the expansion and development for online business of the company in the future.

Mr. Visuth Vitayathanagorn, director and chairman of the strategy committee clarify more details.

For example, in the preparation of any application of the company in which the memorandum original edition book of the company is not specified. The company was unable to do so. Therefore any action the purpose must be specified into the book to be comprehensive, and since the current business model has changed from traditional business practices come to the modern business model, especially in the form digital in online business.

The chairman said

In online trading not just retail but nowadays, online wholesale is quite popular, especially in foreign countries such as China, which is a popular business and has been highly recognized and is expected to grow rapidly. Therefore, in order to take any action to support the business expansion expected to be good and increase business opportunity for the company.

Mr. Anan Punpipatpibool proxies from Mr. Phatthinan Chuhiran

Article 1. To arrange the Company Visit activity to visit and to give an understanding of the business of the company.

The Chairman assigned Mr.Thongchai inform

Reply As the company has arranged the Company Visit for shareholders who wished to visit the company in 2017. This year, the company may not publish such activity in the company's website, but if any shareholder wishes to participate in such activity can contact the company secretary for further notification.



Article 2. Investment in factory improvement and plans to use cash flows in investment activities within the next 3-5 years of the company.

The chairman

Reply Regarding future plans, such details cannot be clearly identified. However, depending on the company. By the board of directors has appointed a sub-committee is the board of directors to formulate strategies for the duty of education, business operations to achieve sustainability. Which is very important to the company and the stock exchange of Thailand.

Article 3. The company will continue to maintain the dividend payment rate (baht) within 3 – 5 years.

The chairman

Reply Initially, the company will try to maintain the rights of the shareholders that should be able to receive as much as possible. In regard to new investments, such as the past, the company has invested in machinery to produce a preform, which is an investment of approximately 100 million baht. The company will be affected by the operation is increasing depreciation. Which affects the cost and operating profit. Therefore, in considering any investment must maintain a balance between profit and return of shareholders. Which is what the company will try to make a positive impact on all stakeholders.

Mr. Thongchai Tansutat, Managing Director

On new investments expected to happen, which will be roughly classified as follows.

1. Investment in existing business in the past year, the company invested about 100 million baht as previously informed by the meeting, with the original business being invested according to the conditions of the opportunities opened and the timing of the business. The investment in the preform injection machine will enable the company to expand the business base to other provinces more easily. Both in terms of transportation and the concept of setting up factories in areas that are close to the customer is easier.
2. Investment in new business by the strategy committee and the business development department will consider the possible business trends which, if considered in terms of investment. The company has about 180 million baht cash that can support investment. In addition, if there is a need to invest more money than the cash that the company has, it can borrow from the financial institution. Since the company currently does not have any obligations, however, the investment education must be considered to cover all



aspects in order to avoid any burden or impact on business operations, operating results, including stakeholders in all aspects. Regarding the care of stakeholders, it can be seen that in the past year, the company tried to take care of shareholders to receive a high proportion of dividends. Which, if compared with the current market price, the dividend paid to the shareholders is approximately about 6% in accordance with the company being classified as an outstanding dividend company in the stock market (Dividend Universe).

Mr. Thongchai Tansutat, Managing Director

Provide additional information about the impact of the current campaign to reduce the amount of plastic use that has occurred.

From the government has given importance and defined as measures Formed an action plan within 12 years, focusing on reducing the amount and canceling the use of certain types of plastics. The plan is divided into 3 phases.

Year 2019 To cancel the use of Plastic for the cap seal, handle bags containing OXO ingredients, Microbeads, plastic parts that are smaller than 5 mm (which is an ingredient in facial cleansing foam helps to scrub the skin) due to the fact that such plastic is mixed in the human food chain.

Year 2022 To cancel the use of plastic straw, foam boxes, plastic bags under 35 microns, plastic coffee mugs.

In 2030 all of the used plastic will be recycled to 100%. Recycle can be seen that environmental care is an important issue at the national level. However, the impact on the company will not be severely affected. Because there is nothing to replace the PET plastic. There is still time to study to find other materials to replace.

According to data from the pollution control department, almost 80% of the plastic causing problems is hot and cold bag. Used for packing food due to the inability to sort and recycle, causing large amounts of waste.

While PET plastic bottles have been recognized for being very recyclable and are considered environmentally friendly plastics. Which Thailand has recycled plastic bottles about 70%. Thailand is the country that brings PET bottles to Recycle, second in Asia, after Japan.

The company continues to focus on the stability and sustainability of the business in the long term.



Mr. Anan Punnipatpibool proxies from Mr. Phatthinan Chuhiran

Article 1. How does the company have a strategy or is different from other plastic bottle manufacturers?

The chairman

Reply As the company invested in the Preform production machine is one of the solutions that will help businesses that use bottles that are far away. Reduce transportation problems can blow bottles for use by themselves, allowing customers to have lower production costs than buying bottles and transportation costs.

Mr. Visuth Vitayathanagorn, director and chairman of the strategy committee

Reply Important strategies of sustainability. The company has a business to produce PET bottles. We will do our best. Which the company has already proceeded to invest in the preform production machine. Preform will be a part that will help to expand the customer base. In addition to customers who buy bottles, customers in the group with bottle blowers and to solve transportation problems.

Growing with customers is an important strategy as the company has a capacity that is ready to serve the needs of customers and the growth of customers continuously and quickly. Causing customers to not lose trade opportunities.

The company must expand its business to other businesses other than PET, which the strategic committee will consider the feasibility of the business to be implemented.

There was no shareholder asking or having any questions.

The Chairman therefore thanked the shareholders, proxies and all related parties who have come to attend the annual general meeting of shareholders for the year 2019. At this time, the company will try to make the best and pay attention and consider the shareholders first by managing to have the results do a good operation.

Meeting was closed at 11.49 a.m.

Signed Assoc. Prof. Prayoon Boonprasurd
Chairman of the Meeting

Signed Ms. Thitikan Sa-nganetch
The Secretary of the meeting