



No. PDG/FIN/001/64

February 16st,2021

Subject : Explanation of the operational performance for the financial statement as ended of December 31st,2020

Attention : The President
The Stock Exchange of Thailand

Enclosed : 1 Copy of the Financial Statements, as ended of December 31st,2020

Dear Sirs,

Prodigy Public Company Limited (“the company”) submit the financial statement of year 2020, a ended of December 31st,2020, which was audited by the auditor of the company. The information will be useful for investors and those who are interested in.

The operational performance of Prodigy Pcl, as ended of December 31st, 2020 and 2019 as followings;

Unit : Million Baht	Year 2020	Year 2019	Change	
			amount	%
Sales Revenuc	626.873	672.846	(45.973)	(6.83)
Other Income	2.592	3.778	(1.186)	(31.39)
Total Revenue	629.465	676.624	(47.159)	(6.97)
Cost of goods sold	452.407	528.483	(76.076)	(14.40)
Gross profit	174.466	144.363	30.103	20.85
Selling Expenses	17.835	20.441	(2.606)	(12.75)
Administrative Expenses	33.575	34.932	(1.357)	(3.89)
Financial Cost	0.279	0.282	(0.003)	1.06
Net Profit	98.255	65.878	32.377	49.15



In the financial statement of year 2020, the company generated the net profit of 98.255 million baht, increasing 32.377 million baht or 49.15% compared with the net profit of year 2019 was 65.878 million baht with the cause as followings.

1. Sales Revenue and Cost of Goods sold

The sales revenue of Prodigy Pcl, as ended of December 31st,2020 was 626.873 million baht decreased 45.973 million baht or 6.83% compared with the sales revenue of year 2019 which was 672.846 million baht cause as:

- Reducing price per unit because reduction for customers.
- Some customers affected by the coronavirus outbreak.

Cost of goods sold

The cost of goods as ended of December 31st,2020 was 452.407 million baht, decreased 76.076 million baht or 14.40% compared with cost of goods sold in year 2019 from the decreasing of raw material price.

2. Other income

Other Income of Prodigy Pcl. It decreased 31.39% that was consisted of interest and selling the assets and plastic scrap that decreased.

3. The gross profit

The gross profit, as ended of December 31st, 2020 was 174.466 million baht increased 30.103 million baht or 20.85% compared with gross profit of year 2019 which was 144.363 million baht because the decreasing cost of goods sold from the direction of raw material price in the downtrend.

4. Selling Expenses

The selling expenses for financial statement of year 2020 was 17.835 million baht, decreased 2.606 million baht or 12.75% compared with the selling expenses of year 2019 which was 20.441 million baht.

5. Administrative Expenses

The administrative expenses for financial statement of year 2020 was 33.575 million baht, decreased 1.357 million baht or 3.89% compared with the administrative expense of year 2019 which was 34.932 million baht as allowance for doubtful accounts.

In the overview of the performance in 2020, the company received the benefit from the raw material prices dropped and managing raw materials inventory that the main cost of products. As a consequence, the company's performance 2020 better than the previous year.

Please be informed accordingly.

Sincerely Yours



(Mr.Thongchai Tansutat)

Managing Director