



No. PDG/FIN/005/62

November 10th, 2020

Subject : Explanation of the operational performance for the ended of September 30th, 2020

Attention : The President
The Stock Exchange of Thailand

Enclosed : 1 Copy of the Financial Statements, as ended of September 30th, 2020.

Dear Sirs,

Prodigy Pcl. Submit the Financial Statements for the third quarter of year 2020, as ended of September 30th, 2020. Which's reviewed from the Auditor already. The information will be useful for investors and those who are interested in. The operational performance of the Prodigy Pcl. For the third quarter of year 2020 as end of September 30th, 2020 and 2019 as followings.

| Unit : Million Baht | Quarter 3 Of 2020 | Quarter 3 of 2019 | Change | |
|-------------------------|----------------------|----------------------|----------|---------|
| | | | amount | % |
| Sales Revenue | 121.567 | 155.510 | (33.943) | (21.83) |
| Other Income | 0.305 | 0.653 | (0.348) | (53.29) |
| Total Revenue | 121.872 | 156.163 | (34.291) | (21.96) |
| Cost of goods sold | 93.502 | 121.706 | (28.204) | (23.17) |
| Gross profit | 28.065 | 33.804 | (5.739) | (16.98) |
| Selling Expenses | 3.886 | 4.616 | (0.730) | (15.82) |
| Administrative Expenses | 8.524 | 8.390 | 0.134 | 1.60 |
| Financial Cost | 0.076 | 0.087 | (0.011) | (12.64) |
| Net Profit | 13.416 | 17.084 | (3.668) | (21.47) |



As ended of the third quarter of 2020, the company generated the net profit of 13.416 million baht, decreasing of 3.668 million baht or 21.47% which compared with the net profit of 17.084 million baht in the third quarter of 2019 with these causes as followings.

1. Sales Revenue and Cost of Goods sold

The sales revenue of Prodigy Pcl. As ended of September 30th, 2020 and 2019 was 121.567 million baht and 155.510 million baht accordingly. The revenue from sales in third quarter of year 2020 decreased of 33.943 million baht or 21.83%. The decreasing sales order and price reduction for customers because of the cost of goods sold decreased.

The cost of goods sold in the third quarter of 2020 and 2019 was 93.502 and 121.706 million baht accordingly. The costs of goods sold decreased of 28.204 million baht or 23.17%. The fixed cost decreasing because of the raw material price has been a continuous decrease since early in the year.

2. Other Income

The other income of Prodigy Pcl. As ended of third quarter of 2020 was 0.305 million baht compared with the third quarter of pervious year. It decreased 0.348 million baht or 53.29% that was consisted of interest and selling the plastic scrap.

3. The gross profit

In the third quarter of 2020 was 28.065 million Baht and 33.804 million Baht in 2019. It decreased of 5.739 million Baht or 16.98%. The mainly due to decreased sales revenue and other.

4. Selling Expenses

The selling expenses for the third quarter in 2020 was 3.886 million Baht and 4.616 million Baht in 2019 accordingly. It decreased 0.730 million Baht or 15.82% that mainly selling expenses was transportation.

5. Administrative Expenses

The administrative expenses for the third quarter in 2020 was 8.524 million Baht and 8.390 million Baht in 2019 accordingly. It increased by 0.134 million or 1.60%

6. Financial Cost

Financial Cost for the third quarter in 2020 was 0.076 million Baht and 0.087 million Baht in 2019. The financial Cost decreased by 12.64%



The Summary of operational performance on the third quarter of year 2020

The overall of the third quarter, the cost of goods sold was affected by continuously decreasing raw materials price (PET resin), it was positive factor.

The factor that affect the performance and operation of the company as the climate change, the flood in Thailand's north and north-east , the continuous heavy rainfall as a long time all of the region.

And by this year and the company will launch a new branch at Surin province, according to marketing plan to expand the customer base in Northeast region.

Please be informed accordingly

Sincerely Yours

(Mr.Thongchai Tansutat)

Managing Director