



No. PDG/FIN/002/64

May 11th, 2021.

Subject : Explanation of the operational performance for the financial statement as ended of March 31st,2021

Attention : The President
The Stock Exchange of Thailand

Enclosed : 1 Copy of the Financial Statements, as ended of March 31st,2021

Dear Sirs,

Prodigy Public Company Limited (“the company”) submit the financial statement ended of March 31st, 2021 which was audited by the auditor of the company. The information will be useful for investors and those who are interested in.

The operational performance of Prodigy Pcl. For the first quarter of year 2021 as end of March 31st,2021 and 2020 as followings;

Unit : Million Baht	Quarter 1 of 2021	Quarter 1 of 2020	Change	
			amount	%
Sales Revenue	161.223	190.413	(29.190)	15.33
Other Income	0.273	0.317	(0.044)	13.88
Total Revenue	161.496	190.730	(29.234)	15.33
Cost of goods sold	118.993	135.022	(16.029)	11.87
Gross profit	42.503	55.708	(13.205)	23.70
Selling Expenses	4.798	5.436	(0.638)	11.74
Administrative Expenses	12.169	10.079	2.090	20.74
Financial Cost	0.066	0.061	0.005	8.20
Net Profit	20.410	34.234	(13.824)	40.38

In the financial statement ended of March 31st,2021, the company generated the net profit of 20.410 million baht, decreasing 13.824 million baht or 40.38% compared with the net profit of the same period 2020 was 34.234 million baht with the cause as followings.



1. Sales Revenue and Other income

The sales revenue and Other income decreasing 29.190 million baht or 15.33% compared with the same period 2020.

2. Cost of goods sold

The cost of goods sold decreased 16.024 million baht or 11.87 % compare with the same period 2020 but the cost of goods sold compared to sales revenue as 73.81% , it raised because the PET Resin price to raise as the impact of the rise in crude oil price.

3. The gross profit

The gross profit, as ended of March 31st, 2021 was 42.503 million baht decreased 13.205 million baht or 23.70% compared with gross profit of same period in 2020 because the increasing cost of goods sold from the increasing of raw material price.

4. Selling Expenses

The selling expenses for financial statement as first quarter 2020 was 12.169 million baht, that increased 2.090 million baht or 11.74% because the decreasing of transportation cost.

5. Administrative Expenses

The administrative expenses for financial statement as ended of March 31st,2021 was 12.169 million baht, increasing from 2.090 million baht in the previous year or decreasing 20.74%


The Summary of operational performance on the first quarter of year 2021

The economy of the first quarter in 2021, effected from the new wave of COVID-19 pandemic, which impact to economic recovery as a result of decreased consumer purchasing power, high level of unemployment rate so the government has issued measures to recover the economy and Thai people get COVID-19 vaccine as soon as possible for building confidence.

Although, our business related with consumption but our company is normally active and operational that compared with the same period of previous year. The raw material's price is the main variable , it raised that effected to Cost of goods sold and Net profit of the first quarter ,2021.

Please be informed accordingly.

Sincerely Yours


(Mr.Thongchai Tansutat)

Managing Director