




Policy and Business Outlook

Vision : To be the leader in packaging business with the quality and professional service.

Mission : We are committed to improving the quality of products and service to serve the customers' needs and ensure their satisfaction with advanced technology and continuously trained employees. We also consider the benefits the society and communities will gain as well as environmental friendliness.

Quality Policy : Being leader in the quality packaging business and professional services

-  Being a Leader refers to the company's commitment for quality products manufacturing.
-  With quality refers to the standardized products are accepted by customers
-  Professional service refers to satisfying customers

Sustainability Strategic : Company and Social that all stakeholders will get positive impact by company performance

Business Goal

The Company sets the goal to be the leader in manufacturing and distributing business of PET packaging. It aims to manufacture the high-quality, clean and safe products that meet the customers' requirements, leading to the consumers' better quality of life. Furthermore, the Company can deliver the products to the customers on time to ensure their smooth operation. It also focuses on good service by recommending the customers on how to select the proper products for their production process and improve the key production processes to ensure the maximum effectiveness of the drink or sauce filling line.

Also aiming to create long-term and sustainable growth and prosperity for the shareholders, the Company uses over 20 years of experience in PET bottle manufacturing and distribution to maximize the effectiveness of production line, reduce the production costs, and develop the Polyethylene Terephthalate (PET) packaging to serve the customers' needs. It is also the Company's policy to conduct the business with transparency and good governance to ensure the fairness and promote equality among all shareholders. With the corporate social responsibility, it is strongly committed to the communities, consumers and environment.

The Operational Policy of the Company, Subsidiaries and Affiliates

The Company has neither subsidiary nor affiliate for the investment policy related to its business to enhance its long-term competitiveness. To manage the subsidiaries or affiliates, the Company will appoint the representatives to join those companies' committee in a proper proportion and supervise their operation to ensure the proper direction and maximum benefits of the Company.



Moreover, the investment request must comply with the notice of Capital Market Supervisory Board and the Securities and Exchange Commission, including the related laws, rules and regulations.

Industry Outlook and Competition

In the year 2019, the manufacturing and trade sectors slightly recovered from the continuous contraction in the previous year. The Manufacturing Production Index of the plastic production group grew by 0.9% and the plastic packaging group grew by 1.8% which are in line with the export direction of the plastic pellets and products that grew by 4.5% and 2.1% especially in the Asian market.

There are still factors that affect industries that need to be closely monitored such as government stimulus policies, reducing plastic consumption trends, consumers behavior changing, innovation and technology, as well as economic trend and international war.

Source:Thailand Plastics Industry

Key Policies and Nature of Market

Competition Strategy

The Company manufactures and distributes high-quality PET packaging for drinking water, juice, vegetable oil, and seasoning sauce based on the customers' requirements. Its product and service quality was widely accepted. Throughout these years, the Company has focused on the manufacturing process, starting from designing the product shapes, finding raw materials, controlling the manufacturing process, monitoring the quality and completion of the items, and punctually delivering the products to ensure that the products meet the customers' needs. In the competition, the Company applies the following strategies:

(1) Product Quality

The Company pays attention to the product quality control to ensure that the product specifications match the customers' needs. PET packaging must be clean and safe and does not react with food. The size and capacity must be consistent and meets the requirements to help the customers' bottling process run smoothly. Focusing on product design and high-quality raw materials that meet customers' needs, the Company selects new grade-A plastic resin and will never consider the recycled ones in lower quality. It also supervises and controls each and every manufacturing process as well as the quality of finished products. The quality review of finished products is divided into in two levels: 1) in-process monitoring and control 2) final monitoring and control before the product delivery. This is to ensure that the specifications of delivered products meet the customers' requirements.

Throughout these years, the Company's PET packaging is produced in high-quality process with advanced technology from Japan to be safe for consumers and meet their needs. The manufacturing process is certified with ISO 9001:2015, Recommended International Code of Practice – General Principles of Food Hygiene CAR/RCP, GMP and HACCP by Intertek Certification Ltd.

In additional, the Company collaborates with the customers in designing the packaging to truly serve their usage purpose. It also develops a wide variety of products by creating new mold patterns as new options for the customers.



(2) Punctual Product Delivery

The Company focuses on the product control and punctual delivery to gain the customers' confidence. Furthermore, it manages the inventory of ready-made products for the regular customers so that the products will be promptly delivered when these customers place an order.



(3) Stable Manufacturing Process

The Company can manufacture the products that meet the customers' needs in the specific quantity and timeline thanks to the stable manufacturing process. The Company's manufacturing facility is designed as if there are two separate factories. Each has separate public utility system, such as electricity, air pump, water pump and cooling system. If the production problem occurs at any side of factory, the other can continue working to serve the customers. Moreover, as of December 31, 2019, the Company has 35 production lines, which has the capacity with 61.5 million bottles and 20 million pieces preform per month, each of which can interchangeably produce the PET packaging. In case of the machine damage in any line, other lines can substitute for it.



(4) Improved Production Process to Enhance the Effective Cost Management

Throughout these years, the Company has improved the production process and cost management to enhance the competitiveness and attract the customers to purchase its products. With Cost Plus Pricing used in the industry, the Company can reduce the cost and increase the customers' competitiveness.



As the example of production process, the Company installed the automatic labeling and packing machines of PET packaging, which saves labor cost, reduces the production period, and enhances the items' efficiency.

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(5) Production Cost Efficiency from Using the Machines of a Single Supplier

The Company currently manufactures PET packaging with the machine ordered from a Japanese manufacturer only, which helps it reduce the cost of parts and machine management. It can reduce the storage of parts because the machines can use parts interchangeably. Furthermore, it is easier to control the manufacturing and maintain the machines.

(6) Expert Engineer Team

Valuing the development of production engineer team, The Company sent them to attend the training in the machine factory in Japan. As a result, the current team can efficiently operate and repair the machine, without any help from



outsiders. This helps the Company control the production cost very well.

(7) Responsibilities and Good Customer Relations

- Ability to increase the production capacity to serve the customers' needs: In some cases, the customers may suddenly need more products in a certain period. The Company can adjust the production line and increase the capacity to suit their needs in a short term.
- Maintaining the long-term customer relations: The Company has developed good relations with customers by properly formulating the sales promotion policy and always supporting the customers' activities. Moreover, it focuses on serving their needs by having enough products available for them and collaborating with them in packaging development to meet their needs. Furthermore, the Company's engineer team is involved in the customers' packing process at their factories.
- Keeping the customers' confidential information: Valuing the customers' confidentiality, the Company makes sure that the technical information related to the products it was hired to produce or other confidential information of the customers, including other information that affects their competitiveness and business conduct, will not be disclosed to outsiders or exploited for personal interest.



Customer Character and Target Segments

Most customers of Prodigy own well-known brands in each industry as well as general consumers who want high-quality PET packaging that meet the standard. Below are the customer segments:

No.	Customer Segment	Current Customer Character
1	PET juice packaging	The medium and large juice manufacturers in Bangkok and vicinity, without their own bottle-blowing machine.
2	PET drinking water packaging	The medium and large drinking water manufacturers in Bangkok and vicinity, without their own bottle-blowing machine. This segment is hired to produce bottled drinking water for modern trade, hospitals, commercial banks and large restaurants.

No.	Customer Segment	Current Customer Character
3	PET vegetable oil packaging	The large vegetable oil manufacturers, such as Thai Vegetable Oil PCL., which produces A-Ngoon vegetable oil, and Thai Edible Oil Co., Ltd., which produces King rice bran oil
4	PET seasoning sauce packaging	The medium seasoning sauce manufacturers, such as fish sauce, soy sauce, vinegar and lime juice, in Bangkok and vicinity, without their own bottle-blowing machine.
5	Preform	The large to small PET bottle manufacturers that own blowing machine in their line.

The Company's target groups are located in Bangkok and vicinity, near the location of its manufacturing facilities. In case of long-distance transportation, the PET packaging may be damaged or deformed, which will affect the customers' production process.

Distribution Channels

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Currently, the Company sells all products to domestic customers via several distribution channels as below to approach the target customers:

- 1) Distribution via the marketing team: The experienced, knowledgeable and capable marketing team with customer insight directly contacts the customers by visiting them and presenting the products, with the details that meets their needs. From this, the team will also learn their recent needs. Sometimes, they coordinate with several departments to present the information that suit each individual customer's requirements.
- 2) Direct contact by customers: Sometimes, the customers directly contact the Company and order the products because they were referred by the existing customers. The Company also promotes the products via website, <http://www.prodigy.co.th>, and uses its trucks as the movable media. Including social network such as Facebook and Line for enables communication even more comfortable.



Throughout these years, Prodigy has delivered the products to the customers in Bangkok and vicinity for free of charge if their order meets the minimum requirement. For the customers in provincial areas, the Company charges for delivery service at actual cost.



In the last year, the company participated in the booth to directly reach the customers groups and interested customers which will provide information and answer questions to customers both in the form of B to B groups, both major and minor. The company participated in the booth at THAIFLEX 2019 organized by the Thai Chamber of Commerce on May 28 – June 1, 2019 at Impact Muang Thong Thani in order to increase the channel for more customers' extensions.

Certificates and International Standard

The Company aims to improve the efficiency of manufacturing and management to become the widely accepted factory that meets the standard. It received the certificates of international standard as below:



Plastic Industry Outlook and Competition

Thailand Beverage Industry Trends in 2019 – 2021

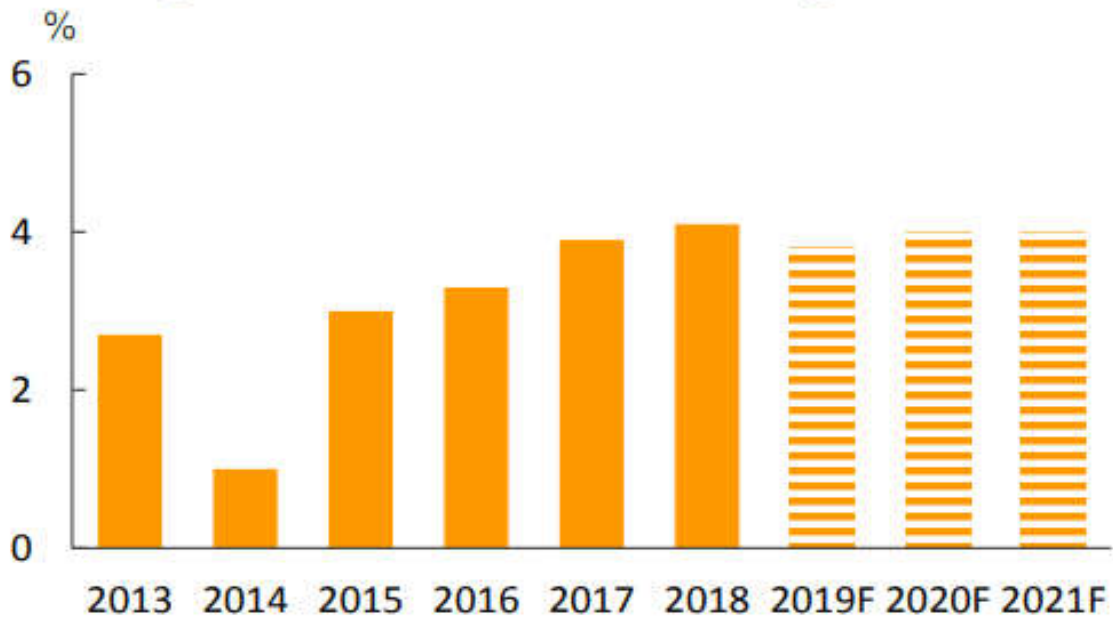
The overall beverage industry in Thailand in 2019 – 2021 is likely to expand on the other hand the growth rate is not high due to the domestic beverage market (soft drinks, energy drinks, beer and spirits, overall constitute about 90% of the total sales volume) start to stuff after consumer behavior is more conscious.

Additionally, the government currently has various measures to reduce the rate of beverages' consumption that affect or have side effects on health (such as alcoholic beverages, high sugar soft drinks). The export market (10% proportion) is expected to grow limited as the result of Thai beverage manufacturers have expanded domestic beverage production investment in the target export market in order to reduce costs and increase costs

and increase the potential for marketing in partner countries. This will result in Thai beverage manufacturers gradually increasing revenue from overseas production bases.

The non-alcoholic beverage industry has benefited from the growing demand in countries that are likely to continually grow with the economic growth, urbanization, and not climate due to the effects of new EL Nino that began in early 2019.

Figure 10: 2019-2021 Thai GDP Projection



Source: NESDB, Forecast by Krungsri Research

Bottle Water Market

It is expected that domestic demand in 2019 – 2021 will continuously grow at an average of 5-8% per year because it is an essential product and still a drink that meets life style in today's society. As consumers are more aware of the cleanliness and safety of drinking water, the bottled water has been certified for consumers confident in consumption. As a result, the bottled water market has grown including the small packaging water market that targets general consumer and gallon drinking water that targets households and offices. Despite the fact that the competition is quite intense due to the continuous entry of new major and minor manufacturers, so manufacturers apply marketing strategies and expand channels for driving the higher operators' cost.

Source: <https://riverplus.com/2019/10/24/beverage-industry-2019-2021/>

The plastic packaging manufacturers have not only focused in marketing but also environmental matter such as Carbon Footprint, which is the calculation of carbon-dioxide emission during all production processes. This aspect will be the important trend for packaging industry in the future.

Plastic packaging industry in Thailand is very important to Thailand economy because plastic packaging is considered as the necessarily products for domestic consumption and also exported products, which tend to grow with the same direction of Thailand economy. The plastic packaging business could be categorized by production processes and types of plastic products into 13 categories as follows:

No.	Manufacturing Process	Product Category	Raw Materials (Type of Plastic resin)
1	Blow Molding	Motor oil bottles/shampoo bottles	PP, PE, PET, HDPE
2	Stretch Blow Molding	PET packaging	PET, PP, HDPE
3	Injection Molding	Automotive parts, electronic parts (IC), electric appliances and shelves	Thermoplastic (PP, PE, HDPE, ABS, PS, PC)
4	Blown Film Extrusion	Plastic bags	HDPE, LDPE, LLDPE
5	Film Extrusion	Film (plastic film and adhesive tape)	PP, PE, LDPE, HDPE
6	Sheet Extrusion	Plastic sheets and folders	PP, PE, PS, PMMA
7	Pipe/Tube Extrusion	Pipes, drainpipes and PVC/PE	PVC, PE, PP
8	Profile Extrusion	Rain gutters, window edge cover, wire ways and window frames	PVD Rigid, HDPE
9	Rotational Molding	Water tanks, garbage bins and containers	PVC, PP, HDPE
10	Thermoforming	Food trays and cups	PS, PE, PP, PET
11	Laminating	Snack bags and multi-layer bags	PE, PP
12	Tape Yarn/Filament	Plastic sacks, fertilizer bags and jumbo bags	PP, HDPE, PA6, PA66, PET
13	Compressed Molding	Melamine tableware	Melamine
14	Other (Calendering, etc.)	Other plastic products	Others

Source of information: Department of Alternative Energy Development and Efficiency, Ministry of Energy

Key Factors that Impact the Plastic Industry

In the year 2019, the Thai economy is recuperating in the first quarter of the year but it is concentrated in only large businesses especially the export and tourism business which are the main driving revenue of the country but not yet distributed to various people all over the country. In addition, the economy expansion in the second half of the year is less than expectation and the first half. The domestic economy has been affected by many factors such as the US-China trade war, the baht appreciation, the fluctuation of the world economy, the increasing of

consumer goods tax, the decreasing of agricultural products price causing in purchasing power of the household sector.

Purchasing power of the public sector is low because of being affected by economic problems, floods and droughts that occur in many parts of the country. These affect agricultural products prices decrease. People spend money more carefully because of both the debt problem in the household sector, employment problems with lay-offs in many industries especially the export industry. All mentioned effects to low consumer confidence.

The low purchasing power pressurized most businesses in Thailand, especially beverage sector, since the consumers could reduce their needs of it compared to other household expenses such as utility expenses and other household goods.

The domestic beverage industry

The domestic beverage industry, both alcoholic and non-alcoholic drinks, in 2019, is very competitive. The growth is limited or considered as decreases when is compared to the same period of last year. However, following factors could promote the beverage market.

1. On account of high competition in non-alcoholic drink sector, many marketing campaigns have been launch to reach their target group, who likely to drink water contained in bottles. These could make the repetition to purchase drinking-water bottles.



2. High temperature in Thailand makes many beverages such as drinking water, soda, fruit juices, ready-to-drink tea and electrolyte drinks to gain the benefits from the high frequency to consume.
3. The expansion of urban society and increase of income per capita have increased the needed quantity of packaging especially plastic packaging for food and beverage.



- The expansion of smaller household due to an increase in single and married without child couples that lead to an increase in demand for individual packaging products that are suitable for household consumption and for travelling.

The drinking water market in Thailand is important to Thailand economy because of the change of current consumer behaviors, which require the comfortable and instant. This trend has a positive effect to the drinking water bottle market to be popularized which could be proofed by many selling channels across the country.

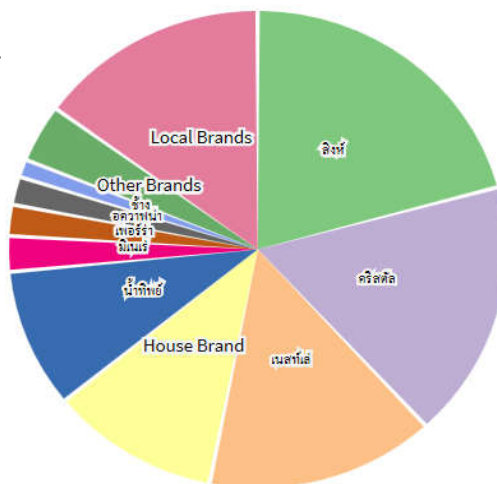
Growth opportunity of drinking bottle for 5 reasons

- Consumer behavior that is more conscious about cleanliness. They drink water from bottle instead of other sources because it is believed to be cleaner. Furthermore, some people who choose to drink bottled water pay more attention to the purchase of quality and the cleanliness of the bottled water causing the bottled water market to compete in certification of production quality standard for quality certification and cleanliness of water.
- Healthy trend and the sweetness tax is the one reason for consumers to choose bottled water to relieve thirst instead of other sweet drinking.
- The bottled water market is highly competitive in order to usurp market sharing and circulation by investing in advertising by using famous people as well as marketing campaigns to reduce, exchange, give away for attract customers' attraction.
- These are a variety of packing sizes to penetrate groups of people with different water intake needs such as 330 ml. of drinking water for children.
- Launching a limited edition collection to attract collectors including designing product labels using famous cartoon characters that are known to reach customers aged 4 – 12 who will be present and future customers' base.

As consumers are more aware of the cleanliness and safety of drinking water, it has resulted in the growth of the bottled water market both large and small drinking water markets which are the general consumer.

Market Share of drinking bottle (PET Bottle) Jan. – Dec. 2019

Total Market Value 3,395 million Litter



source : Singha Corporation Co.,Ltd
Picture : <https://www.onlinenewstime.com/>

The Industry Outlook of Cooking Oil and Fat in Thailand

Cooking oil and fat is necessary for the domestic consumption, both in household and restaurants. Currently, many brands of cooking oil and fat serve various needs of customers via convenient distribution channels. Moreover, the consumers today become more health conscience. These factors therefore promote the continued growth in the market of cooking oil and fat.



The consumption of cooking oil and fat increased thanks to the consumers' growing health consciousness nowadays. Consuming less animal fat to keep the cholesterol level down, they turn to more vegetable oil, which benefits the vegetable oil market. Currently, the consumers plan their expense for vegetable oil to prevent the disadvantage from animal oil consumption and oil reuse. This shows the future growth of vegetable oil.

The data in 2018 , The vegetable Oil market in Thailand as market value 21.412 million baht or average 2.2 per year and Vegetable Oil have been necessary for cooking and commonly found in the kitchen.

Product and Service Provision

The Company's manufacturing facility is located in Bangkrabao sub-district, Nakornchaisri district, Nakornpathom province. The property of 17-rai and 93 sq. wa consists of the office, warehouse and production line with key machines, namely injection machine and blowing machine. The manufacturing facility was designed like two adjacent factories with separate electric system. If any problems occur in the production line of one factory, the other can still continue. Below is the Company's maximum production capacity from 2016 to 2018.

	2017	2018	2019
Maximum production capacity (million plastic bottles per month)	61.50	61.50	61.50
Maximum production capacity (million preform per month)	-	20.00	20.00
Ratio of average machine usage (%)	55.6	40.52	39.18

Remark: The Company operates in three shifts, eight hours per shift, and 26 working days per month.

Raw Material

The Company's main raw material is PET resin purchased from the domestic manufacturers, such as Indo Rama Polymers PCL., Thai-MC Co., Ltd. and Mitsui and Company (Thailand) Co., Ltd. During the past more than 10 years, the Company never faced the problem of raw material shortage.



Customer Contact (in case that the customers need the available standard PET packaging)

1. The Company submits the samples of each PET bottle and proposes the quotation for the customers' consideration.
2. The Company discusses with the customers to agree upon the details of prices and conditions.
3. If the customers agree on the products and conditions, the Company will start manufacturing for commercial purpose and deliver the products as ordered.

Customer Contact (in case that the customers need the specific PET packaging)

1. The Company submits the details and past performance for the customers' consideration.
2. The Company allows the commercial site visit to assure the customers that its operating and manufacturing system meets the acceptable standard.
3. Technical evaluation is conducted to assess the Company's potential, capacity and quality in manufacturing the specific parts to meet the requirements.
4. The customers send the details of work, including the material types, shapes, dimensions and quantity, to the Company so that it can study the details, prepare the quotation, provide samples, and plan the production.
5. The Company studies the information and conducts cost analysis to propose the quotation to the customers.
6. The Company discusses with the customers to agree upon the details, price and conditions.
7. When the customers agree with the price, the Company will make the final sample and propose the production plan.
8. The customers review the accuracy of proposed samples and production plan.
9. If the customers agree with the samples and production plan, the Company will start manufacturing for commercial purpose and deliver the items as planned.



Business Outlook

The Company manufactures and distributes PET packaging to the customers, who will take care of the filling process themselves. The Company can produce several shapes and sizes of bottles, ranging from 60 to 6,000 ml., based on customers' needs. The standard and specific shapes can be produced for each individual customer. The PET packaging can be divided into four categories, namely juice, vegetable oil, drinking water and seasoning sauces. Below are details of each category:

- 1) **PET juice packaging:** The Company manufactures and distributes PET juice packaging, with the size ranging from 200 to 1,000 ml. (weight from 13 to 56 g.).
- 2) **PET vegetable oil packaging:** The Company manufactures and distributes PET vegetable oil packaging, with the size ranging from 250 to 5,000 ml. (weight from 15 to 110 g.), to the manufacturer and distributor of vegetable oil. Its key customer is Thai Vegetable Oil PCL., under the trade mark of "A-Ngoon", and Thai Edible Oil Co., Ltd., under the trademark of "King".
- 3) **PET drinking water packaging:** The Company manufactures and distributes PET drinking water packaging, with the size ranging from 350 to 6,000 ml. (weight from 13 to 110 g.).
- 4) **PET seasoning sauce packaging:** The Company manufactures and distributes PET seasoning sauce packaging, with the size ranging from 60 to 2,000 ml. (weight from 6 to 67 g.).
- 5) **Preform group** for the customers to blow bottle themselves

The company produce and distribute preform to the customers who blow bottle themselves or their blowing machine. At present, there are 2 size for preform as 13.5 g and 31 g. The company launched them in second quarter of 2018. The company has emphasized the expansion the customers' base in the out of town especially drinking water group that have been continuous growth.

The production process of PET packaging was in high standard, with advanced Japanese technology. Safe for the consumers and meets their needs, this process is certified with ISO 9001: 2015, Recommended International Code of Practice-General Principles of Food Hygiene CAR/RCP and GMP food safety management system and HACCP by Intertek Certification Ltd. The Company always pays attention to the quality control to make sure that the delivered products have high-quality; therefore, it has the quality assurance policy. Currently, its manufacturing facility is located in Bangkrabao sub-district, Nakornchaisri district, Nakornpathom province. On the property of 17 rai and 93 sq. wa, the facility has the production capacity of 61.5 million plastic bottles per month. In 2019, the Company had the average production capacity at 61.5 million pieces per month and preform 20 million pieces per month.

The Company mainly distributes PET packaging to the key target groups in Thailand. It directly sells the products to the manufacturers and distributors of bottled drinking water, juice, vegetable oil, seasoning sauce and preform. In order that, the Company also provides the product delivery service for the customers in Bangkok and

vicinity and expansion to other provinces especially, preform launched in the second quarter 2018. The company free of charge if their order meets the minimum requirement. For the customers in provincial areas, it charges for delivery service at actual cost



Risk Factors

Operational Risks

1. Fluctuating Price of PET Resin

In 2019, crude oil prices on world markets have fluctuated but it was downtrend direction that positive impact for PET resin prices as key raw material of our products. The plastic PET (Pet Resin), a key raw material in the production of packaging, PET bottles, as is the continued refining of crude oil and natural gas, the price of raw materials such movements in a manner consistent with the price of oil and natural gas prices in the world market. However, although the company will purchase nearly all of these manufacturers in the baht currency. However, raw material prices are likely to move in the same direction woven material prices on the world market with trade dollars. With the fluctuations that vary according to market conditions and other factors .Due to the continued upward trend of PET resin price since the first year 2018.

So if the price of raw materials rose rapidly to death is likely to affect margins and financial position of the company. However, the company will negotiate rising price with customers as the cost of plastic resin that changes to the company to inform the rising price each time. The company consider to changing prices in raw material prices and commercial conditions of each customer, they will tolerate.

Although changes in the prices of key raw materials such are beyond the Company's control. But the company was monitoring the situation of raw material prices in the global market closely. By providing a special team to track and analyze trends in raw material prices, raw material prices during the period. Including the assessment of the need for raw materials during the period. To allow companies to manage the procurement of raw material efficiency.

2. Substandard Product Quality

The Company manufactures and distributes PET packaging that contains drink and other seasoning sauce. In the production process, the cleanliness must be taken into consideration and the packaging must not react with the products inside. Furthermore, it must consider the consumers' safety as top priority. If PET packaging does not meet the standard, is not clean, reacts with the products inside, or harms the consumers, the Company may face the lawsuit for a significant amount of damage. To use the Company's PET packaging in filling process, the bottle shape, size and volume matter. If the Company's products do not meet the requirements, the customers may not be able to use them in the automatic filling line and the Company is obligated to replace the products. This will affect the Company's performance and financial status.

However, the Company considers the quality as the key manufacturing factor, starting from selecting raw materials, using advanced and precise machine, and having the comprehensive process of quality review. Since its products are mostly related to food and beverage, the Company values the safe manufacturing control that

meets the international standard. It therefore produces the items in compliance with the standard of GMP, HACCP and ISO 9001:2015 by Intertek Certification Ltd., which are the respectable manufacturing criteria. It also manages the basic environment of production process, such as controlling personal hygiene, controlling pests and animal vectors, and designing the factory structure as well as machinery and manufacturing equipment, which puts more focus on preventive than corrective measure. Moreover, it serves as the basic system of food safety. Throughout these years, the Company never had serious issues about the product quality.

3. Competition in the Manufacturing and Distributing Business of PET Packaging

The consumer behavior tends to keep changing and it is not difficult to enter the manufacturing and distributing business of PET packaging because the raw materials are easy to buy and the manufacturing machines can be found anywhere. Therefore, the Company has several competitors in the market, which may lead to fiercer competition. In addition, the existing customers may consider producing PET packaging by themselves, which will pose the negative impact on the Company's performance and financial status.

Despite numerous competitors in the market, the Company has many major customers who regularly order its products. They are in the manufacturing and distributing business of bottled drinking water, juice, vegetable oil and seasoning sauce, which requires the containers whose quality meet the standard and requirements. The packaging must also focus on the cleanliness and safety. Currently, the Company enhances its competitiveness by increasing the production quality, properly controlling the production cost, focusing on the punctual product delivery, and paying attention to customer service. As the strength, the Company can design, make, and maintain the molds of PET packaging in the factory, which provides flexibility to serve the customers' needs in the designing and mold-making process. Furthermore, it has the expert internal engineer team that was trained by the foreign machine manufacturers. More importantly, the Company has high production capacity, leading to economy of scale that prevents the customers from producing PET packaging by themselves if the production amount is not high enough.

4. Over-Dependence on Large Customers and Customer Concentration Risk

Currently, the Company manufactures and distributes PET packaging for the industry of bottled drinking water, juice, vegetable oil, and seasoning sauce. which came from the related parties, namely Thai Vegetable Oil PCL. and Thai Edible Oil Co., Ltd. Normally, the Company does not make the long-term purchase agreement with the customers. Therefore, losing those large customers may affect the Company's performance and financial status.

Nevertheless, the Company focuses on the product quality, sets the competitive price, and always delivers the products on time, which lays the foundation of good customer relations. Thai Vegetable Oil PCL. has been ordering Prodigy products since the Company's establishment. Moreover, Thai Vegetable Oil PCL. is its major shareholder, with 31.85% share as of August 24, 2017. Throughout these years, the Company has tried to reduce

the risk from being overly dependent on a single customer by diversifying the source of income and increasing the income ratio in other groups.

5. Change in Government Policy

Nowadays, the environmental factor is highly valued by the public and private organizations worldwide. In some countries, packaging is taxed to reduce the usage of non-environmentally friendly and hard-to-reuse packaging. The levels of taxation vary depending on the materials used, such as glass, can, plastic and paper. The countries enforcing the taxation include Germany, Ireland and the United Kingdom. If Thailand uses this law, it may affect the Company on higher cost, selling prices and competitiveness. However, the country has not enforced this law.

6. Investment in the Company's Future Projects

The Company's project for investment injection preform machine and blowing machine that increase the production line for supporting the customer's needs. The success of future projects depends on various factors, including the consumers' needs, cost and source of fund, risk of related law and regulations and domestic and global technological, political and economic change. These factors may impact the Company's performance and financial status.

7. Risk from the trend of reduce using plastic in Domestic and abroad

Currently, the trend reduce using plastic for reducing the volume of plastic waste that get feedback by both the public and private sectors in Domestic , so the some producers have adapted packaging which supported 4R trend (reuse, reduce, recycle and replace). The several all of government and private sector have set this campaign, it's determined measure for seriously abidance such as the hospital refrains from using plastic bags by campaigning those who are treated to bring plastic bags to receive medicines or the convenience stores refrain providing plastic bags including establishing departments to manage plastic waste and etc.

But limited for operation especially, in Thailand, the using recycle plastic (rPET) packaging contain food and beverage, Notification of the Public Health (No.295) No.8 It's prohibited to use plastic container made from re-used plastic exempt using for packaging fruits with peel. Although the documentation sector has urged the consideration of amendment of the said law, it has not yet achieved as concrete results. Therefore, it has not been able to create much confidence for entrepreneurs.

8. The risk of using other materials instead of plastic

Due to the large amount of plastic waste affecting the environment including the cycle of all organisms In the ecosystem, these encourage many sectors to become aware and join the campaign to reduce the amount of plastic waste including the reduction of plastic consumption. The one of the ways to reduce plastic consumption is finding alternative material's with similar features and able to meet the needs of users.

Besides reducing and eliminating the use of plastic as a public relations campaigns to raise awareness in the country, the important factor that is to be implemented in parallel with the management of plastic waste correctly and efficiently.



Nature of Business

Business Outlook

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- 5) **Preform group** for the customers to blow bottle themselves

The company produce and distribute preform to the customers who blow bottle themselves or their blowing machine. At present, there are 2 size for preform as 13.5 g and 31 g. The company launched them in second quarter of 2018. The company has emphasized the expansion the customers' base in the out of town especially drinking water group that have been continuous growth.

The production process of PET packaging was in high standard, with advanced Japanese technology. Safe for the consumers and meets their needs, this process is certified with ISO 9001: 2015, Recommended International Code of Practice-General Principles of Food Hygiene CAR/RCP and GMP food safety management system and HACCP by Intertek Certification Ltd. The Company always pays attention to the quality control to make sure that the delivered products have high-quality; therefore, it has the quality assurance policy. Currently, its manufacturing facility is located in Bangkrabao sub-district, Nakornchaisri district, Nakornpathom province. On the property of 17 rai and 93 sq. wa, the facility has the production capacity of 61.5 million plastic bottles per month. In 2019, the

Company had the average production capacity at 61.5 million pieces per month and preform 20 million pieces per month.

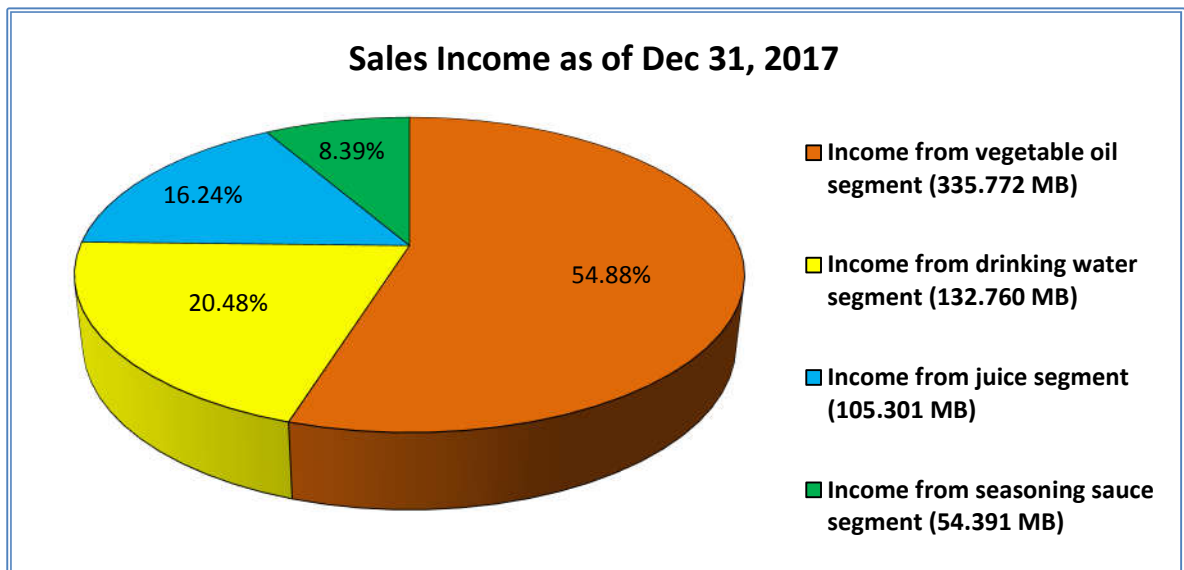
The Company mainly distributes PET packaging to the key target groups in Thailand. It directly sells the products to the manufacturers and distributors of bottled drinking water, juice, vegetable oil, seasoning sauce and preform. In order that, the Company also provides the product delivery service for the customers in Bangkok and vicinity and expansion to other provinces especially, preform launched in the second quarter 2018. The company free of charge if their order meets the minimum requirement. For the customers in provincial areas, it charges for delivery service at actual cost

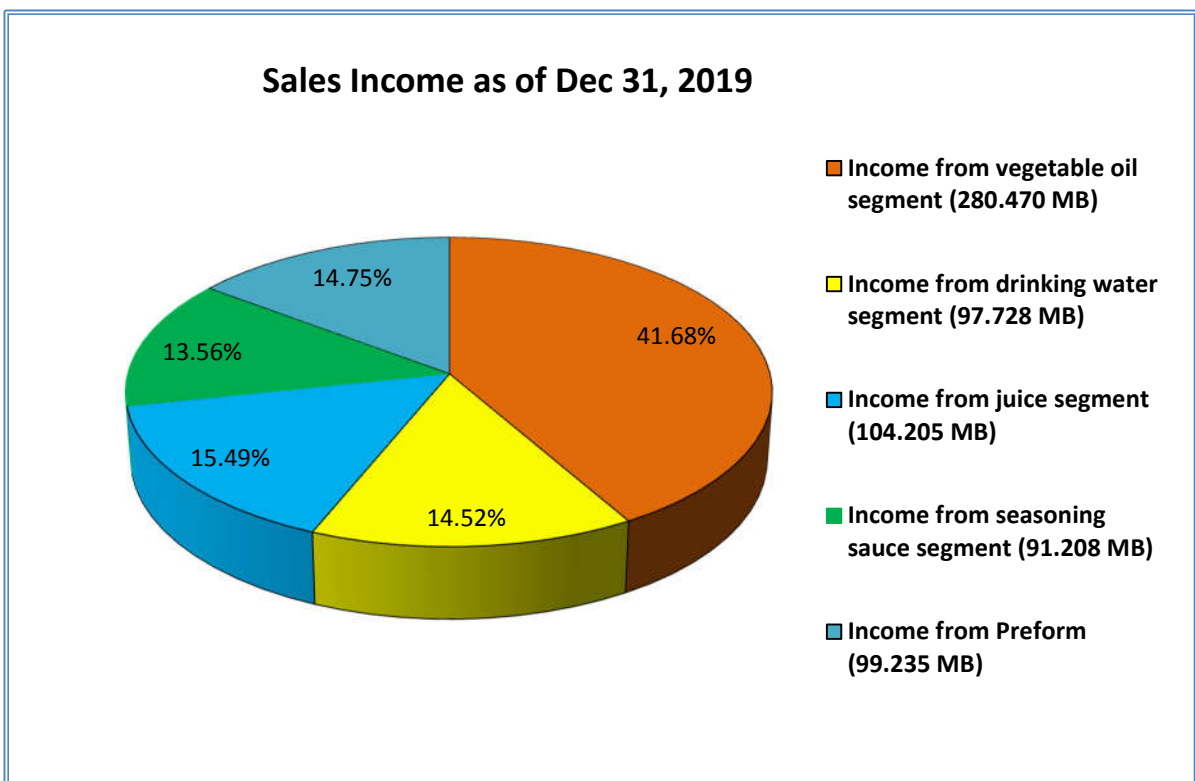
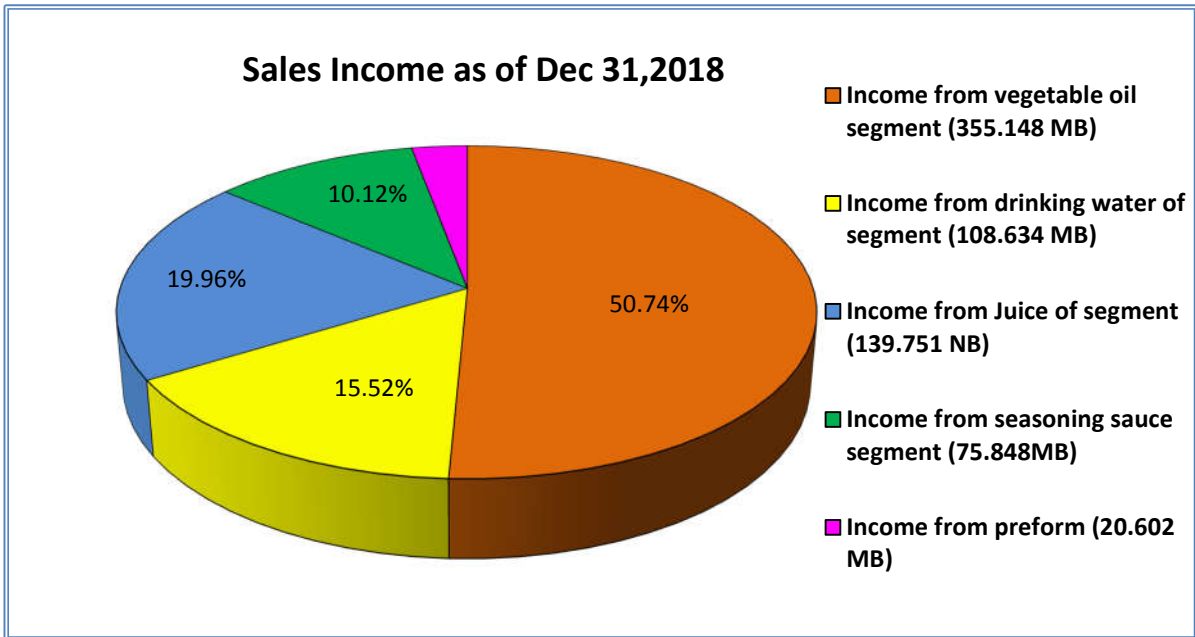


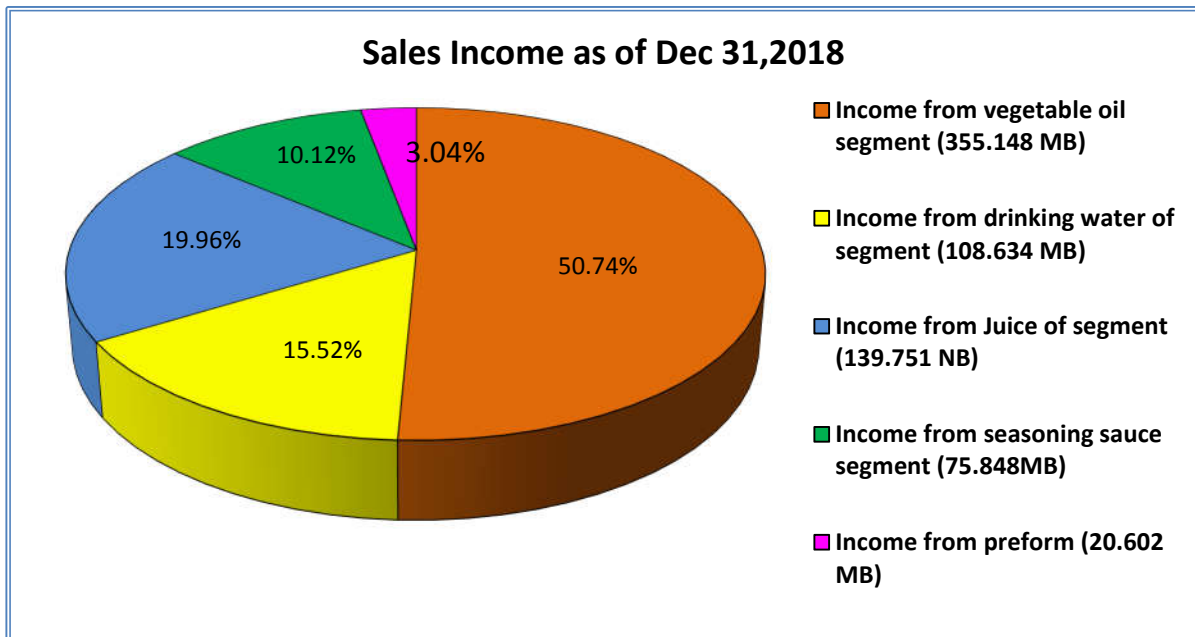
Income Structure

The company mainly earned income from the customers in juice, vegetable and drinking water segment, as well as seasoning sauce and preform without overly depending on any single group. The company earned income each a group below shows the details of the Company's income structure:

	Dec 31, 2017		Dec 31, 2018		Dec 31, 2019	
	Income (MB)	%	Income (MB)	%	Income (MB)	%
Income from vegetable Oil Segment	355.772	54.88	355.148	50.74	280.470	41.68
Income from drinking water Segment	132.760	20.48	108.634	15.52	97.728	14.52
Income from juice Segment	105.301	16.24	139.751	19.96	104.205	15.49
Income from seasoning sauce and other Segment	54.391	8.39	75.848	10.84	91.208	13.56
Income from preform segment	-	-	20.602	2.94	89.235	14.75
Sales Income	648.224	100	699.983	100	672.646	100







Business Conduct of Each Product Line

The Company manufactures and distributes Polyethylene Terephthalate packaging (“PET packaging”) to the customers, who take care of the filling process themselves and preform to the customers who take of the blowing bottles themselves.

Product Specifications

The Company manufactures and distributes plastic PET packaging in various shapes and sizes based on the usage requirements of customers, who are well-known brands in several industries as well as general consumers. The products, with sizes ranging from 60 to 6,000 ml., PET resin as the key raw material in the production process.

The Company produces PET packaging with different details for each customer depending on the purpose of use. Its specifications vary, such as shape, size, color, raw materials, special property of raw materials and label.

The products are divided into four categories based on the usage, namely PET juice packaging, PET vegetable oil packaging, PET drinking water packaging, PET seasoning sauce packaging and Preform. Below are the details of each category:

PET Juice Packaging



The Company manufactures and distributes PET juice packaging, with sizes ranging from 200 to 1,000 ml. (weight from 13 to 56 g.). The packaging is available in transparent and opaque white to preserve the photosensitive drinks. The income earned from this segment accounts for 16.24%, 19.96% and 15.49% of gross income in 2017, 2018 and 2019 respectively.

PET Vegetable Oil Packaging



The sizes of PET vegetable oil packaging range from 250 to 5,000 ml (weight from 15 to 110 g.). The key customers are in vegetable oil segment, namely Thai Vegetable Oil PCL., under the trademark of “A-Ngoon”, and Thai Edible Oil Co., Ltd., under the trademark of “King”. The income earned from this segment accounts for 54.88 %, 50.74% and 41.68 % of gross income in 2017, 2018 and 2019 respectively.

PET Drinking Water Packaging



The Company manufactures and distributes PET drinking water packaging in transparent and transparent blue, with sizes ranging from 350 to 6,000 ml. (weight from 13 to 110 g.). The income earned from this segment accounts for 20.48%, 15.52% and 14.52% of gross income in 2017, 2018 and 2019 respectively.

PET Seasoning Sauce Packaging

22



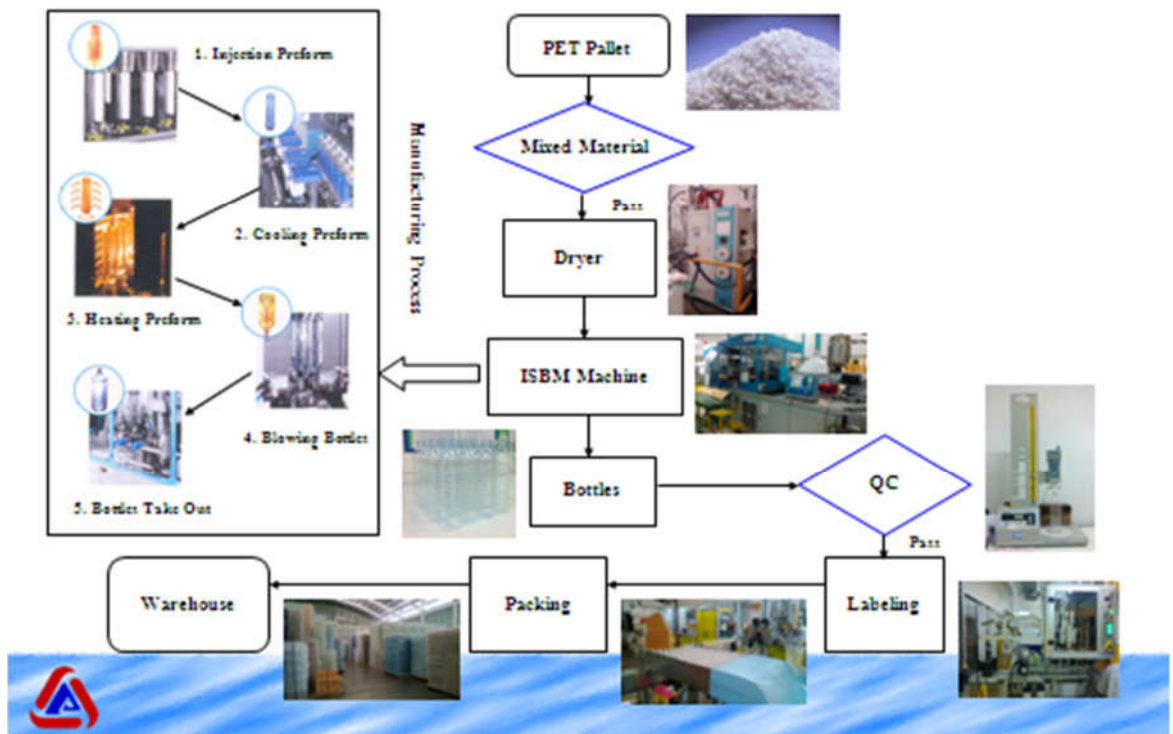
The Company manufactures and distributes PET seasoning sauce packaging, with sizes ranging from 60 to 2,000 ml. (weight from 6 to 67 g.). The income earned from this segment accounts for 8.39%, 10.84% and 13.56% of gross income in 2017, 2018 and 2019 respectively.

Preform (for blowing bottle)



The Company manufactures and distributes Preform for blowing bottle. Present, the Company produces preform 2 sizes as 13.5 g. and 31 g. both of size in transparent and transparent blue. The company has distributed in the second quarter in 2018, they are earned income for this product for 2.94% and 14.75% of gross income in 2018 and 2019 respectively.

PET Bottles Production Diagram



Production Process

Production process of PET packaging is divided into four major steps as below:

1. Preparation of Raw Materials

PET Resin was dried by hot air and desiccants to get rid of the moisture, the key factor that lowers the quality of PET packaging.



PET Resin

2. Injection Process

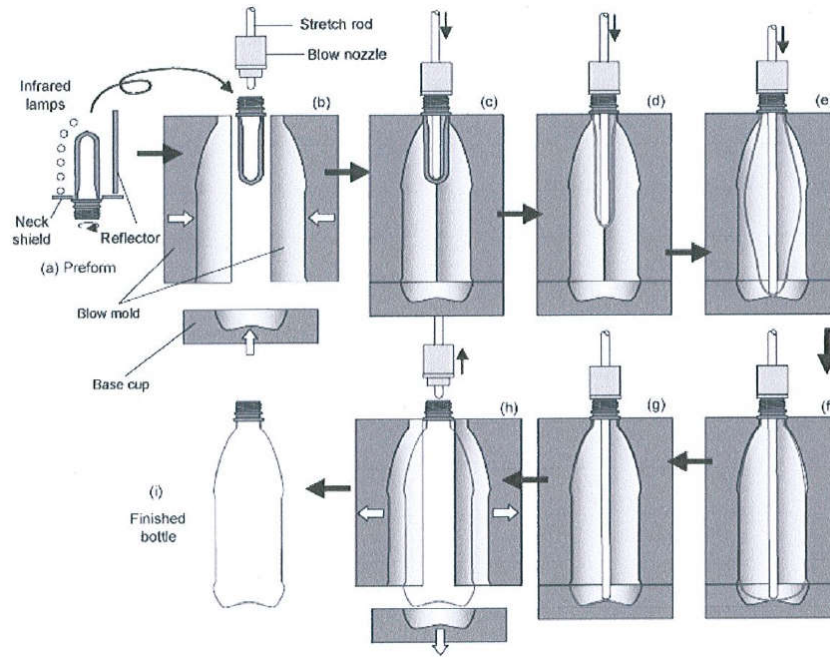
In this process, the dry PET Resin is conveyed by the air exhaust port to the machine, which melts it at 270-290 degree Celsius. The melted plastic is then injected into the mold, which shapes the Preform. This injection process uses high-quality ISBM (Injection Stretch Blow Molding) machine, manufactured by the leading company in Japan. Furthermore the anti-moisture system is installed in the manufacturing area to prevent the moisture in the air from damaging the Preform.



Preform in several shapes and sizes

3. Blowing Process

The Preform produced in the injection process will be transferred to the oven, with infrared lamps generating heat, to soften it like rubber. Next, it enters the blow mold installed on ISBM. In this process, Stretch Rod stretches the Preform and uses high-pressure air to blow and shape it into a bottle.



Blowing Process

4. Quality Review Process

In this process, the released PET packaging enters the step of quality review,



done by the employees in front of the machine, to screen out the sub-standard packaging. The selected packaging will be labeled, packed, and delivered to the warehouse to be sold later.



Environmental Impact

- None-

It does not cause environmental impact because the manufacturing process uses closed plant production system.

Research and Development

Recognizing the value of research and development to increase the competitiveness, the Company constantly conducts the research and development to serve the customers' needs. To enhance its operational effectiveness, it develops the standard quality system, which is divided into the below are as:

Product Development and Production Process

Currently, the Company works with the customers in product development based on their requirements, such as producing PET packaging in colors like transparent blue and opaque white. It also continuously develops the production process to enhance the competitiveness, such as reducing the production cost and increasing the channels to gain higher revenue in the future.

Development of Standard Quality System

The Company values the development of operating system to increase its efficiency and assure the customers. It was certified with ISO 9001:2015, GMP and HACCP by Intertek Certification Ltd. With the

environmental concern, it joined the Green Industry Project of the Ministry of Industry, which encourages the industry sector to be socially and environmentally friendly.



Risk Factors

Operational Risks

1. Fluctuating Price of PET Resin

In 2019, crude oil prices on world markets have fluctuated but it was downtrend direction that positive impact for PET resin prices as key raw material of our products. The plastic PET (Pet Resin), a key raw material in the production of packaging, PET bottles, as is the continued refining of crude oil and natural gas, the price of raw materials such movements in a manner consistent with the price of oil and natural gas prices in the world market. However, although the company will purchase nearly all of these manufacturers in the baht currency. However, raw material prices are likely to move in the same direction woven material prices on the world market with trade dollars. With the fluctuations that vary according to market conditions and other factors .Due to the continued upward trend of PET resin price since the first year 2018.

So if the price of raw materials rose rapidly to death is likely to affect margins and financial position of the company. However, the company will negotiate rising price with customers as the cost of plastic resin that changes to the company to inform the rising price each time. The company consider to changing prices in raw material prices and commercial conditions of each customer, they will tolerate.

Although changes in the prices of key raw materials such are beyond the Company's control. But the company was monitoring the situation of raw material prices in the global market closely. By providing a special team to track and analyze trends in raw material prices, raw material prices during the period. Including the assessment of the need for raw materials during the period. To allow companies to manage the procurement of raw material efficiency.

2. Substandard Product Quality

The Company manufactures and distributes PET packaging that contains drink and other seasoning sauce. In the production process, the cleanliness must be taken into consideration and the packaging must not react with the products inside. Furthermore, it must consider the consumers' safety as top priority. If PET packaging does not meet the standard, is not clean, reacts with the products inside, or harms the consumers, the Company may face the lawsuit for a significant amount of damage. To use the Company's PET packaging in filling process, the bottle shape, size and volume matter. If the Company's products do not meet the requirements, the customers may not be able to use them in the automatic filling line and the Company is obligated to replace the products. This will affect the Company's performance and financial status.

However, the Company considers the quality as the key manufacturing factor, starting from selecting raw materials, using advanced and precise machine, and having the comprehensive process of quality review. Since its products

are mostly related to food and beverage, the Company values the safe manufacturing control that meets the international standard. It therefore produces the items in compliance with the standard of GMP, HACCP and ISO 9001:2015 by Intertek Certification Ltd., which are the respectable manufacturing criteria. It also manages the basic environment of production process, such as controlling personal hygiene, controlling pests and animal vectors, and designing the factory structure as well as machinery and manufacturing equipment, which puts more focus on preventive than corrective measure. Moreover, it serves as the basic system of food safety. Throughout these years, the Company never had serious issues about the product quality.

3. Competition in the Manufacturing and Distributing Business of PET Packaging

The consumer behavior tends to keep changing and it is not difficult to enter the manufacturing and distributing business of PET packaging because the raw materials are easy to buy and the manufacturing machines can be found anywhere. Therefore, the Company has several competitors in the market, which may lead to fiercer competition. In addition, the existing customers may consider producing PET packaging by themselves, which will pose the negative impact on the Company's performance and financial status.

Despite numerous competitors in the market, the Company has many major customers who regularly order its products. They are in the manufacturing and distributing business of bottled drinking water, juice, vegetable oil and seasoning sauce, which requires the containers whose quality meet the standard and requirements. The packaging must also focus on the cleanliness and safety. Currently, the Company enhances its competitiveness by increasing the production quality, properly controlling the production cost, focusing on the punctual product delivery, and paying attention to customer service. As the strength, the Company can design, make, and maintain the molds of PET packaging in the factory, which provides flexibility to serve the customers' needs in the designing and mold-making process. Furthermore, it has the expert internal engineer team that was trained by the foreign machine manufacturers. More importantly, the Company has high production capacity, leading to economy of scale that prevents the customers from producing PET packaging by themselves if the production amount is not high enough.

4. Over-Dependence on Large Customers and Customer Concentration Risk

Currently, the Company manufactures and distributes PET packaging for the industry of bottled drinking water, juice, vegetable oil, and seasoning sauce. which came from the related parties, namely Thai Vegetable Oil PCL. and Thai Edible Oil Co., Ltd. Normally, the Company does not make the long-term purchase agreement with the customers. Therefore, losing those large customers may affect the Company's performance and financial status.

Nevertheless, the Company focuses on the product quality, sets the competitive price, and always delivers the products on time, which lays the foundation of good customer relations. Thai Vegetable Oil PCL. has been ordering Prodigy products since the Company's establishment. Moreover, Thai Vegetable Oil PCL. is its major shareholder,

with 31.85% share as of August 24, 2017. Throughout these years, the Company has tried to reduce the risk from being overly dependent on a single customer by diversifying the source of income and increasing the income ratio in other groups.

5. Change in Government Policy

Nowadays, the environmental factor is highly valued by the public and private organizations worldwide. In some countries, packaging is taxed to reduce the usage of non-environmentally friendly and hard-to-reuse packaging. The levels of taxation vary depending on the materials used, such as glass, can, plastic and paper. The countries enforcing the taxation include Germany, Ireland and the United Kingdom. If Thailand uses this law, it may affect the Company on higher cost, selling prices and competitiveness. However, the country has not enforced this law.

6. Investment in the Company's Future Projects

The Company's project for investment injection preform machine and blowing machine that increase the production line for supporting the customer's needs. The success of future projects depends on various factors, including the consumers' needs, cost and source of fund, risk of related law and regulations and domestic and global technological, political and economic change. These factors may impact the Company's performance and financial status.

7. Risk from the trend of reduce using plastic in Domestic and abroad

Currently, the trend reduce using plastic for reducing the volume of plastic waste that get feedback by both the public and private sectors in Domestic , so the some producers have adapted packaging which supported 4R trend (reuse, reduce, recycle and replace). The several all of government and private sector have set this campaign, it's determined measure for seriously abidance such as the hospital refrains from using plastic bags by campaigning those who are treated to bring plastic bags to receive medicines or the convenience stores refrain providing plastic bags including establishing departments to manage plastic waste and etc.

But limited for operation especially, in Thailand, the using recycle plastic (rPET) packaging contain food and beverage, Notification of the Public Health (No.295) No.8 It's prohibited to use plastic container made from re-used plastic exempt using for packaging fruits with peel. Although the documentation sector has urged the consideration of amendment of the said law, it has not yet achieved as concrete results. Therefore, it has not been able to create much confidence for entrepreneurs.

8. The risk of using other materials instead of plastic

Due to the large amount of plastic waste affecting the environment including the cycle of all organisms in the ecosystem, these encourage many sectors to become aware and join the campaign to reduce the amount of plastic waste including the reduction of plastic consumption. The one of the ways to reduce plastic consumption is finding alternative material's with similar features and able to meet the needs of users.

Besides reducing and eliminating the use of plastic as a public relations campaigns to raise awareness in the country, the important factor that is to be implemented in parallel with the management of plastic waste correctly and efficiently.

Business Assets
Key Fixed Assets

As of December 31, 2019, the list of items and the net book value after the deduction of accumulated depreciation of the key fixed business assets appearing in its financial statements are as follows:

Item	Net book value (million baht)	Types of ownership	Liabilities
Land and land improvements	45,328,536.66	Owner	None
Building and building improvements, as well as office supplies and furniture and fixtures	48,620,442.28	Owner	None
Machinery, equipment and tools in the factories	190,727,041.09	Owner	None
Vehicles	3,255,788.11	Owner	None
Intangibles Assets	7,836.82	Owner	None
Total	227,839,644.95		

The Company's fixed assets outlined above can be classified as follows:

Land and Buildings and Building Improvements

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Location	Characteristics and size	Types of ownership	Objectives of the tenure	Liabilities
Land NakornChaisri district, NakornPathom province	Title deeds: no. 2338, 2339, 2360, 49998 and 50149, with an area of 17 <i>rai</i> and 93 square <i>wa</i> .	Owner	Location of the Company's factories and office	None
Buildings and building improvements NakornChaisri district, NakornPathom province	Five manufacturing facilities within a total area of 27,000 sq.m. and a 2-floor office with total utility space of 598 sq.m.	Owner	Location of the Company's manufacturing facilities and office	None
Land Buruesi subdistrict, Maung District Surin Province	Title deeds: no193806 ,193,807 with an area of 15 <i>rai</i> and 302 square <i>wa</i> .	Owner	Location of the Company's manufacturing facilities and office	None

Machinery and Equipment

Machinery	Location	Objectives of the tenure	Liabilities
- PET packaging production machines in 35 production lines, with a total production capacity of approximately 61.5 million bottles per month. - Preform production machine 1 production line, with a total capacity of approximately 20 million pieces per month. - Five automatic labeling machines, with an approximate total capacity of 6 million bottles per month. - Six automatic packing machines, with a total capacity of approximately 10.8 million bottles per month. - Three set of automatic opp labeling machines with capacity 36 million bottles per month. - One set of bottle silk screen machine with capacity 1 million bottles per month.	NakornChaisri district, NakornPathom province	Used in the manufacturing process of PET packaging	None

Other Fixed Assets

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Types of assets	Types of ownership	Net value after depreciation deduction (baht)	Liabilities
Office supplies and furniture and fixtures	Owner	412,870.45	None
Tools used in the factories	Owner	37,855,758.85	None

Intangible Business Assets

Types of assets	Types of ownership	Net value after depreciation deduction (baht)	Liabilities
Computer programs	Owner	19,816.29	None

Other Fixed Assets

Types of assets	Types of ownership	Net value after depreciation deduction (baht)	Liabilities
Office supplies and furniture and fixtures	Owner	412,870.45	None
Tools used in the factories	Owner	37,855,758.85	None

Intangible Business Assets

Types of assets	Types of ownership	Net value after depreciation deduction (baht)	Liabilities
Computer programs	Owner	19,816.29	None

Insurance Policies

As of December 31, 2019, the Company secured fire and catastrophe insurance policies that provide protection against fire, lightning, gas explosion, explosion, flood, storm, electrical injury, and earthquake. The details of the insurance policies are as follows:

Types	Fire and catastrophe insurance
Place insured	7/3, Moo 3, Bang Krabao sub-district, NakornChaisri district, NakornPathom province
Maturity	January 19, 2020, at 4.00 pm.
Sum insured	866 million baht
The insured	Prodigy Public Company Limited

Legal Disputes

As of December 31, 2019, the Company did not have any legal disputes that would affect more than five percent of the shareholders' equity or legal disputes that would have significant adverse impacts on its business.



General Information

Company's name : Prodigy PCL.

Abbreviation : PDG

Nature of business : Manufacturer and distributor of Polyethylene Terephthalate (PET) packaging

Location of Head Office : 7/3 Moo 3 Bangkrabau sub-district, Nakornchaisri district, Nakornpathom province 73120

Telephone : (034) 332611-2 , (034) 228298-301

Fax : (034) 332613

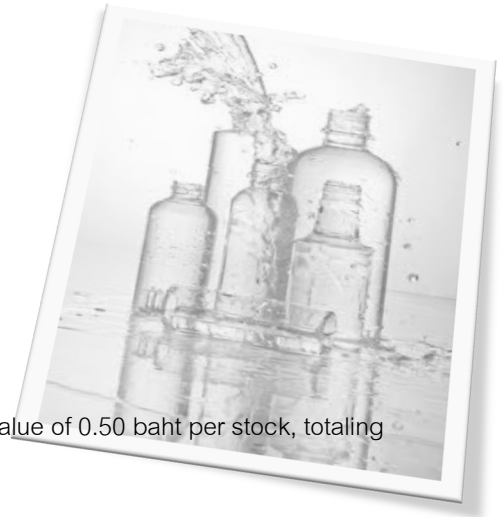
Home Page : <http://www.prodigy.co.th>

Email : info@prodigy.co.th

Register number : 0107556000388

Registered capital : 270,000 common stocks, with par value of 0.50 baht per stock, totaling 135,000,000 baht

Paid-up registered capital : 270,000 common stocks, with par value of 0.50 baht per stock, totaling 135,000,000 baht



Office location, telephone number and names of reference

Securities registrar : Thailand Securities Depository Co., Ltd.
The Stock Exchange of Thailand Building, 93 Ratchadapisek Road,
Dindaeng, Dindaeng, Bangkok 10400
Tel. 02-009-9000 Fax. 02-009-9992

Auditors : 1. Mrs. Chonlaros Suntiasvaraporn Certified Public Accountant no.4523
Or 2. Mr. Chatchai Kasemsrithanawat Certified Public Accountant no. 5813
Or 3. Ms. Siraporn Quaanunkun Certified Public Accountant no. 3844
EY Office Limited
193/136-137 Ratchadapisek Road, Klongtoey sub-district, Klongtoey district,
Bangkok 10110 P.O. Box 1047 Bangkok 10501 Tel. 02-264-9090
Fax. 02-264-0789-90

Background and key changes

Prodigy PCL. ("the Company") was registered as the listed company on April 23, 1992, to manufacture and distribute Polyethylene Terephthalate packaging ("PET packaging"). The co-founders included Thai Vegetable Oil PCL. and Thai Edible Oil Co., Ltd. With the initial registered capital of 30 million baht, the registered capital has grown to 135 million baht, with paid-up registered capital of 135 million baht, as of December 31, 2017. It consisted of 270 million common stocks, with par value of 0.50 bath per stock, totaling 135,000,000 baht. The Company has neither subsidiary nor affiliate.

Below is the Company's major development from the establishment in 1992:

1993	<p>Prodigy Co., Ltd. was established by Thai Vegetable Oil Plc.</p> <ul style="list-style-type: none"> ● Prodigy PCL. was registered on April 23, 1992, with the registered capital of 30 million baht. ● The Company ordered the first manufacturing line from the United States of America, with the production capacity of 50 tons per month. Building one, with utility space about 2,400 sq.m., was constructed to serve as production facility and warehouse. ● The company's paid-up registered capital increased to 50 million baht due to the fundraising of Thai Edible Oil Co., Ltd. It then spent that money on the machines from Japan, with the production capacity of 30 tons per month.
1996	<ul style="list-style-type: none"> ● Building two was constructed, with utility space about 2,400 sq.m., to serve as warehouse.
1997	<ul style="list-style-type: none"> ● The Company ordered machinery, with production capacity of 30 tons per month, to produce large bottles (five-liter bottles).
2004	<ul style="list-style-type: none"> ● Building three was constructed, with utility space about 2,700 sq.m., to serve as production facility.
2007	<ul style="list-style-type: none"> ● The Company was certified with ISO 9001: 2000 by Intertek Certification Ltd.
2008	<ul style="list-style-type: none"> ● Building four was constructed, with utility space about 2,000 sq.m., to serve as warehouse.
2005 -	<ul style="list-style-type: none"> ● The Company continuously increased its production capacity to 500 tons a month with 15 production lines added.
2010	<ul style="list-style-type: none"> ● The Company ordered more machinery from Japan to increase the production capacity by 50%.

2010	<ul style="list-style-type: none"> The Company was certified with ISO 9001: 2008 and GMP food safety management system by Intertek Certification Ltd.
2011-2012	<ul style="list-style-type: none"> The Company increased its production capacity by ordering 10 more machines.
2012	<ul style="list-style-type: none"> The Company installed five automatic labeling machines, with production capacity of six million plastic bottles per month, and an automatic packing machine, with production capacity of 1.2 million plastic bottles per month.
2013	<ul style="list-style-type: none"> The Company installed an automatic packaging machine, with production capacity of 2.4 million plastic bottles per month.
2013	<ul style="list-style-type: none"> Building five was constructed to serve as manufacturing facility.
2013	<ul style="list-style-type: none"> The Company was converted into a public company limited to become the listed company in the Stock Exchange of Thailand.
2014	<ul style="list-style-type: none"> On July 29, 2014, the Securities Exchange Commission allowed the Company to purchase or sell its common stocks, as the registered securities, in the Stock Exchange of Thailand.
2014	<ul style="list-style-type: none"> The Company paid the dividends of 18.9 million baht from the operation between January and June 2014.
2015	<ul style="list-style-type: none"> The Company was certified with Green Industry by Ministry of Industry
2016	<ul style="list-style-type: none"> The Company was certified with ISO 9001: 2015 by Intertek Certification Ltd.
2017	<ul style="list-style-type: none"> Expanding the area of Building five for installing new machine investment new machine for new product “preform” to serve expanding of business
2018	<ul style="list-style-type: none"> Distribution New Product “ Preform” The Company was certified By Thailand’s Collective Action Coalition Against Corruption “CAC”
2019	<ul style="list-style-type: none"> To be ranked score “ Very good” Level of CG Scoring To be ranked dividend payment continuously every year on board of MAI Forum 2019

Certification of Information Accuracy

We have reviewed all information contained in the Annual Registration Statement with due care. We hereby certify that the information herein is accurate and complete without any false, misleading or missing material information. We further certify that:

- (1) The financial statements and the financial information summarized herein accurately and completely present material information concerning the financial position, operating performance and cash flow of the company.
- (2) We have arranged a sound information disclosure system to ensure that we have accurately and completely disclosed material information of the company and supervised system compliance accordingly.
- (3) We have arranged a sound internal control system and supervised system compliance accordingly. We have reported the internal control assessment on February 19 ,2020 to auditor and the Audit Committee. The report covers deficiencies and significant changes in the internal control system as well as any misconduct that may affect the preparation of financial reports of the company.

As evidence that all documents we have certified are the same set of documents, we have authorized Mr.Thongchai Tansutat to sign every page of the documents. Should there be no signature of Mr.Thongchai Tansutat on any page, it will be deemed that it is not certified information.

Authorized Directors

<i>Name</i>	<i>Title</i>	<i>Signature</i>
Mr.Visuth Vitayathanagorn	DirectorMr.Visuth Vitayathanagorn.....
Mr.Thongchai Tansutat	Director Mr.Thongchai Tansutat.....

Authorized person

Mr.Thongchai Tansutat	Managing DirectorMr.Thongchai Tansutat.....
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ข้อมูลทางการเงิน / Financial Highlights

ณ.วันที่ 31 ธันวาคม 2561	2562 2019	2561 2018	2560 2017	As Ended Of 31 December 2019
ฐานะทางการเงิน				Financial Status
สินทรัพย์รวม (ล้านบาท)	670.18	685.98	680.07	Total Asset (Million Baht)
หนี้สินรวม (ล้านบาท)	93.22	120.90	113.12	Total Liabilities (Million Baht)
ส่วนของผู้ถือหุ้น (ล้านบาท)	576.96	565.08	566.95	Shareholder's Equity (Million Baht)
ผลประกอบการ				Operational Performance
รายได้รวม (ล้านบาท)	676.62	705.67	653.61	Total Revenue (Million Baht)
รายจ่ายรวม (ล้านบาท)	591.74	633.83	560.25	Total Expenses (Million Baht)
กำไรก่อนภาษีเงินได้ (ล้านบาท)	84.60	71.57	93.00	Earnings Before Income Tax (Million Baht)
กำไรสุทธิ (ล้านบาท)	65.88	56.81	74.41	Net Earnings (Million Baht)
อัตราส่วนทางการเงิน				Financial Ratio
อัตราส่วนสภาพคล่อง (เท่า)	5.03	3.55	3.50	Current Ratio (Times)
อัตรากำไรสุทธิ (%)	9.74	8.05	11.38	Net Profit Margin (%)
อัตราผลตอบแทนผู้ถือหุ้น (%)	11.54	10.04	13.21	Return On Shareholder's Equity (%)
อัตราผลตอบแทนจากสินทรัพย์ (%)	12.52	10.52	13.75	Return On Total Asset (%)
อัตราส่วนหนี้สินต่อส่วนของผู้ถือหุ้น (เท่า)	0.16	0.21	0.20	Debt to Equity (Times)
ข้อมูลต่อหุ้น				Per Share Data
กำไรต่อหุ้น (บาท)	0.24	0.21	0.28	Earnings Per Share (Baht)
มูลค่าต่อหุ้น (บาท)	2.14	2.09	2.10	Value Per Share (Baht)
จำนวนหุ้นสามัญถัวเฉลี่ยถ่วงน้ำหนัก (หุ้น)	270,000,000	270,000,000	270,000,000	The Weight Average no of Common Stock (Share)

Analysis of Financial Status

Unit: Million Baht	Dec 31, 2019	Dec 31, 2018	Increase (Decrease)	
			Million baht	%
Assets				
Current assets	375.830	385.737	(9.907)	(2.57)
Non-current assets	294.347	300.242	(5.895)	(1.96)
Total assets	670.177	685.979	(15.802)	(2.30)
Liabilities				
Current liabilities	74.762	108.738	(33.976)	(31.25)
Non-current liabilities	18.455	12.158	6.297	51.79
Total liabilities	93.217	120.897	(27.680)	(22.90)
Shareholder's equity				
Shareholder's equity of the Company	576.960	565.082	11.878	2.10
Total liabilities and shareholder's equity	670.177	685.979	(15.802)	(2.30)

Assets

As of December 31, 2019, the Company has total assets of 670.177 million baht, a decrease of 15.802 million baht or 2.30 percent from the previous year, as follows:

- The current assets by 9.907 million baht or 2.57 percent that mainly due to the decrease of trade accounts receivable other receivables, and inventories with an increase in cash and cash equivalents.
- Non-current assets decreased by 5.895 million baht or 1.96 percent that mainly due to a decrease in property, plant, equipment and other non-current assets.

Liabilities

As of December 31, 2019 the Company had the total liabilities of 93.217 million baht, decreased 27.680 million baht or 22.90% from the previous year, with the following details:

- The current liabilities decreased 33.976 million baht or 31.25% mainly because the decrease of trade and other payable, other current liabilities and increasing of income tax and payable.

- The non-current liabilities increased 6.297 million baht or 51.79% mainly because of revised calculation of provision for employee benefits.

Shareholders' Equity

As of December 31, 2019, the Company had the total shareholders' equity of 576.960 million baht, increased 11.878 million baht or 2.10% more than the previous year, mainly because of the cumulative profits from the performance in 2019.

Liquidity

Unit: Million Baht	Dec 31, 2019	Dec 31, 2018	Increase (Decrease)	
			Million baht	%
Operating cash flow	137.671	106.832	30.839	28.87
Cash flow from investment activities	(48.950)	(32.426)	(16.524)	(50.96)
Cash flow from fundraising activities	(53.649)	(59.254)	5.605	9.46
Increasing (decreasing) net cash and cash equivalents	35.071	15.151	19.920	131.48
Cash and cash equivalents at the beginning of year	182.595	167.444	15.151	9.05
Cash and cash equivalents at the end of year	217.667	182.595	35.072	19.21

At the end of 2019, the Company earned cash and cash equivalents of 217.667 million baht, increased 35.072 million baht or 19.21%, with the below details:

- Operating cash flow of 137.671 million baht
- Cash flow for the investment activities in 2019 increased 16.524 million baht.
- Cash flow from fundraising decreasing of 53.649 million baht was caused by the total dividend payment.

In summary, the Company had cash and cash equivalents increased during the year amount to 35.071 million baht on total cash amount of 182.595 million baht previous year, making cash and cash equivalents at end of the year amount to 217.667 million baht.

Key Financial Ratio

	Unit	Financial Statement as of		
		Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2017
Liquidity ratio				
Liquidity ratio	time (s)	5.03	3.55	3.50
Quick ratio	time (s)	4.22	2.90	3.09
Cash ratio	time (s)	1.50	1.02	1.06
Account receivable turnover	time (s)	5.61	5.01	4.65
Average collection period	day (s)	65.11	72.89	78.48
Inventory turnover	time (s)	9.52	12.89	15.29
Average sales period	day (s)	38.33	28.32	23.87
Account payable turnover	time (s)	6.48	6.06	5.58
Repayment period	day (s)	56.29	60.18	65.44
Cash cycle	day (s)	44.45	41.03	36.91
Profitability ratio				
Gross profit	%	21.46	17.25	21.44
Net profit	%	6.05	8.05	11.38
Return on equity (ROE)	%	10.04	10.04	13.21
Efficiency ratio				
Return on asset	%	10.52	10.52	13.75
Return on fixed asset	%	22.55	36.73	43.25
Asset turnover	time (s)	1.00	1.03	0.96
Financial ratio				
Debt to equity ratio	time (s)	0.16	0.21	0.20
Interest coverage ratio	time (s)	301.43	272.82	265.92
Cash basis	time (s)	1.34	1.17	0.64
Dividend payout ratio	%	81.97	85.55	79.83

Liquidity Ratio

Liquidity ratio as of December 31, 2019, was 5.03 times, 1.48 times higher than 2018. The quick ratio and cash ratio was 4.22 and 1.50 times respectively. In 2019, the cash cycle was 44.70 days, increasing from 41.03 days in 2018, because of the similar average collection period, 65.11 days in 2019 decreased and 7.78 days in 2018.

Profitability Ratio

In 2019, the profitability ratio, namely gross profit, net profit and return on equity (ROE), was at 21.46 %, 9.74 % and 11.54% respectively. The gross profit ratio increased from the previous year at 4.21%,

Net Profit and Return on equity were equal to the previous year.

Efficiency Ratio

In 2019, the return on asset was 12.52% because the profit decreased ,the asset turnover decreased 0.03 time compared with 2018. Return on fixed asset was 22.55% in 2019 lower than 14.18% in 2018 because the net profit was increased.

Financial Policy

As of December 31, 2019, the Company had the liabilities of 93.217 million baht and the shareholders' equity of 576.960 million baht. The debt to equity ratio was 0.16 times, lower than 0.05 times in 2018. The dividend payout ratio was at 81.97 % in 2019.

Management Discussion and Analysis Report

The company's performance as of December 31, 2019 and 2018, can be summarized as below:

Unit: Million Baht	2019 Financial Statement	2018 Financial Statement	Increase (Decrease)	
			Million baht	%
Sales income	672.846	699.983	(27.137)	(3.88)
Other incomes	3.778	5.686	(1.908)	(33.56)
Total income	676.624	705.669	(29.045)	(4.12)
Cost of goods sold (COGS)	528.483	579.237	(50.754)	(8.76)
Gross Profit	144.363	120.746	23.617	19.56
Selling expense	20.441	22.236	(1.795)	(8.07)
Administrative expense	43.150	31.833	11.317	35.55
Financial expense	0.282	0.263	0.019	7.22
Net profit	65.878	56.806	9.072	15.97

In 2019, the company had a net profit of 65.878 million baht, and increase of 9.072 million baht or 15.97% compared to the year 2018 with a net profit of 56.806 million bath because decreasing of the raw material prices. Sales income decreased in 2019 at 672.846 million baht a decrease of 27.137 million baht or 3.88 percent compared to 2018. Cost of goods sold in 2019 was 528.483 million baht, decreased from 2018 at 50.754 million baht or 8.76 percent. The main reason of sales cost decreased from raw material price decreased according to the fluctuation of crude oil price, resulting in the company profit in 2019 was at 144.363 million baht, and increase of 23.617 million baht or 19.56 percent. Selling expenses for the year 2019 decreased from the year 2018 to 1.795 million baht, equivalent to 8.07 percent. The administrative expenses increased when compared to the year 2018 due to an increase in provision for bad debts. For financial expenses in 2019, it slightly decreased from the year 2018 in the amount of 0.019 million baht or 7.22 percent because of bank fees payment.

Management Discussion and Analysis Report
1. Sales Income

To facilitate the management, the Company divides the products into four categories:

- 1.1 Vegetable oil
- 1.2 Drinking water
- 1.3 Juice
- 1.4 Seasoning sauce and others
- 1.5 Preform

Unit: Million Baht	2019	2018	Increase (Decrease)	
			Million baht	%
Sales income				
1.1 Vegetable oil	280.470	355.148	(74.678)	(21.03)
1.2 Drinking water	97.728	108.634	(10.906)	(10.04)
1.3 Juice	104.205	139.751	(35.546)	(25.43)
1.4 Seasoning sauce and others	91.208	75.848	15.360	20.25
1.5 Preform	99.235	20.602	78.633	381.69
Total sales income	672.846	699.983	(27.137)	(27.14)

In 2019, the company had sales income of vegetable oil products decreased by 74.678 million baht 21.03 percent is a decrease from changing in orders from bottles to preforms in some of the major customers. Drinking water group decrease from changes in orders from bottles to preforms in some of the major customers. Drinking water group decreased by 10.906 million baht or 10.04 percent because the company postponed the purchase of large customers in order to reduce debt. The fruit juice group decreased by 35.546 million baht or 25.43 percent due to some customers installed the bottle blowing machines in their own production lines. Meanwhile, seasonings sauce and others increased by 15.360 million baht or 20.25 percent due to the increase of existing customers and expansion the target group of customer. According to preform products, sales increased 78.633, representing 381.69 percent, with the main target group being drinking water customers and seasonings and others especially customers in the drinking water group which focuses on expanding the target group to be retail customers in the provinces.

2. Other incomes

Other income of the company decreased by 33.56% which was revenue from interest income and profit from sales of assets and scraps.

3. Cost of Goods Sold

In 2019, the cost of goods sold was 528.483 million baht, compared to 579.237 million baht in 2018. The company's cost of sales decreased by 50.754 million baht or 8.76 percent due to the fluctuation of raw material prices at the reduced price level.

4. Selling Expense

In the year 2019, the selling expenses were in the amount of 20.441 million baht, a decrease of 1.795 million baht compared to the year 2018 which had the expense of 22.236 million bath or 8.07 percent.

5. Administrative Expense

In 2019, administrative expenses were 43.150 million baht and compared to 31.833 million baht in 2018, an increase of 11.317 million baht, and increase of 0.019 million baht or 35.55 percent.

6. Financial Expense

In 2019, there were financial expenses in the amount of 0.282 million baht, compared to the year 2018 of 0.263 million baht, an increase of 0.019 million baht or 7.22 percent due to the company increased bank fees.

FORM 56-1

2019



บริษัท พรอดิจี้ จำกัด (มหาชน)
PRODIGY PUBLIC CO.,LTD.

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Certification of Information Accuracy

Attachment

Attachment 1 : Directors, Executive, Controlling Persons and Corporate Secretary

Attachment 2 : Directorship of Directors and Executives in Subsidiaries, Associated and Related Companies

Attachment 3 : Internal Audit Head and Compliance Head

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Attachment 5 : Others

Attachment 4 : Detail on Asset Valuation

-None-

Attachment 3 : Internal Audit Head and Compliance Head

Internal Audit Head

The Company has designated MS.Bunyavee Lertloykulchai from AT and A Management Co.,Ltd as internal audit head. The Audit Committee assigned her since March 12,2015 ,they saw the company had an internal control system that was adequate, suitable and consistent with the Adequacy Assessment form for the Internal Control System of the office of the Securities.

Education	1996-1998	Master of Accountancy (Accountancy – Finance) Chulalongkorn University
	1994 - 1996	Bachelor of Business Administration (Accountancy – Auditing) Rajamangala University

Certified public accountant No. 8596

Attachment

Attachment No. 1 : Detail of Director, Management , Controller and Company Secretary

1. History of Director and Management

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period		
1. Assoc.Prof.Prayoon Boonprasurd	78	- MBA Marketing and Operations Research, University of Detroit, U.S.A - Master of Business Administration (Hons.) National Institute of Development Administration - Bachelor of Mathematics Prasammite, College of Education - Doctorial level courses study on Operations Research, University of Detroit, U.S.A - Management training on Environment Management, California State University, Hayward, U.S.A Certificate - Director Accreditation Program (DAP) Class 105/2013	-	None	Present	Chairman/ Independent Director/ Audit Committee/ Corporate Governance Nomination and Remuneration	Prodigy Public Company Limited
					Present	Independent Director	Mahaphant Fiber Cement Public Company Limited
						Senior Advisor, Institute for Small and Medium Enterprises	Ministry of Industry
						Executive Committee of the Masters Degree Program in Marketing	Thammasat University
						Head of Project "Promotion and Development of Hemp Industry" ISMED	Ministry of Industry
						Project Advisor "Spa Industry and Herbs Development" ISMED	Ministry of Industry
						Advisor to the Deputy Minister of Commerce	Ministry of Commerce
						Head of Project "The Problem of SME and Designing of Franchise System	Thammasat University

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
2. Miss Thipawan Uthaisang	61	- Master Degree, MBA, Thammasat University - Bachelor Degree, Faculty of Commerce and accounting, Thammasat University Certificate - Director Certification Program (DCP 29/2003) - King Prajadhipok's Institute (9) - Capital Market Academy (8) - National Defence College (53) - Role of Compensation Committee (RCC 17/2013) - Advanced Audit Committee Program (AACP 26/2017)	-	None	2015 – Present	Chairman of Audit Committee/Independent Director	AIRA & AIFUL Public Company Limited
					2013 – Present	Chairman of Audit Committee/ Independent Director/ Corporate Governance Nomination and Remuneration Committee	Prodigy Public Company Limited
					2013 – Present	Audit Committee/ Chairman of Nomination and Remuneration Committee/Independent Director	Winner Group Enterprise Public Company Limited
					2009 - Present	Audit Committee/Independent Director	Ladprao Hospital Public Company Limited
					2007 – Present	Managing Director	Papermate (Thailand) Company Limited
					2005 – Present	Audit Committee/Independent Director/ Audit Committee	Eason Paint Public Company Limited
					Experience	Manager	National Semiconductor (Bangkok) Company Limited
						Deputy Managing Director	Data General (Thailand) Company Limited
						Chief Executive Officer	IEC Public Company Limited
						Managing Director	IEC Internet Company Limited

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
3. Miss Pikul Taksinwaracham	65	- Bachelor of Economics (International Economics) Chulalongkorn University Certificate - Certificate of Top Executive program in Commerce and Trade Commerce Academy - Certificate of Thailand Insurance Leadership Program Office of Insurance Commission OIC - Certificate Executive, Civil Service Training Institute - Certificate Executive, Thammasat University - Director Accreditation Program (DAP 105/2013) - Role of the Compensation Committee (RCC 19/2014)	-	None	2014 – Present 2017 – Present Experience 2010 – 2014 2007 – 2010 2004 – 2012 2001 - 2002	Independent Director and Chairman of Corporate Governance Nomination and Remuneration Committee /Audit Committee Qualified member Deputy Director - General Deputy Director – General Commission Member Administrative Sub-Commission	Prodigy Public Company Limited The Gem and Jewelry Institute of Thailand (Public Organization) (GIT) Department of Business Development, Ministry of Commerce Department of Internal Trade, Ministry of Commerce The Agricultural Futures Trading Commission The Agricultural Futures trading Commission

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
4. Dr.Thanet Norabhoompipat	68	- Bachelor and Master of Sciences in Civil Engineering, Massachusetts Institute of Technology, U.S.A. - Ph.D. in Civil Engineering Camegie-Mellon University, U.S.A. Certificate - Top Executive Program in Commerce and Trade, Class 3 - Director Accreditation Program (DAP 120/2015)	-	None	2015 – Present	Independent Director	Prodigy Public Company Limited
					Present	Director	Her Royal Highness the Princess Mother's Medical Volunteer Foundation
					Present	Director	Puey Ungphakorn Institute
					Experience		
					2003 - 2007	Director, Executive Board	Office of Small and Medium Enterprises Promotion (OSMEP) Public Organization
					2000 - 2012	Executive Director	Institute for Small and Medium Enterprises Development (ISMED)
					1998 - 2000	Independent Director and Chairman of the Audit Committee	President Rice Products Public Company Limited
					1997 - 2000	Director and Executive Board	North Park Group of Companies
					1996 - 1998	Director	Thammasat University Council
1995 - 1998	Dean, Faculty of Commerce and Accountancy	Thammasat University					

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
5. Mr. Thongchai Tansutat	60	<ul style="list-style-type: none"> - Master degree MBA, Kasetsart University - MINI MBA, Thammasat University - Holistic Finance for the BOSS - The Psychology for Management <p>Certificate</p> <ul style="list-style-type: none"> - Directors Certification Program (DCP 170/2013) - Risk Management Committee Program (RMP 1/2013) - Company Reporting Program (CRP 8/2014) - Board Reporting Program (BRP 13/2014) - CTO Course (Chief Transformation Officer) OF SET 	2.22	None	1992 – Present Experience	<ul style="list-style-type: none"> - Managing Director/ Executive Committee/ Risk Management Committee/ Managing Director - Sales Manager - Sales Manager - Retail Manager 	Prodigy Public Company Limited Cheer (Thailand) Company Limited Nakornchaisri Oil Company Limited B&P Product Company Limited

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
6 .Mr.Visuth Vitayathanagorn	66	- Ph.D.,Honorary Graduates, Marketing Ramkhamhaeng University - M.B.A., Kasetsart University - M.A., Political Science, Ramkhamhaeng University - B.A.,Business Administration, Rajabhat Institute SuanDusit - B.A.,Political Science, Ramkhamhaeng University Certificate - Director Accreditation Program (DAP)43/2005 - Thai Institute of Directors Association (IOD) - Finance for Non-Finance Director, Thai Institute of Directors Association (IOD) - Business Revolution and innovation network (BRAIN), Federation of Thai Industries	-	Mr.Vachara Vitayathanagorn's Uncle	Present	Director, Member of Corporate Governance Nomination and Remuneration Committee	Prodigy Public Company Limited
					Present	Director/ Executive Director	Thai Ha Public Company Limited
					Present	Director	Nakomchaisri Oil Industrial Co.,Ltd.
					Present	Director	Sing Heang Industry Co.,Ltd.
					Present	Director	Cheer (Thailand) Co.,Ltd.
					Present	Director/ Chairman of Executive Committee	Management Psychology Co.,Ltd.
					Present	Chairman	Chaiphirom Co.,Ltd.
					Present	Director	Vapo Friendship Co.,Ltd.
					Present	Director	Chumseensup Co.,Ltd.
					Present	Director/ Chairman of Executive Committee	Nakob Co.,Ltd.

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
7. Mr.Pramote Santiwattana	64	- Bachelor of Economics, Thammasat University Certificate - Director Accreditation Program (DAP 120/2015) - Director Certification Program (DCP 227/2016)	-	None	2014 - Present 2014 – Present 2005 – Present 1977- Present Experiences	Chief Executive Officer Feed Business Unit Director Director Executive Director Finance and Accounting Division Manager, Sales Marketing Division Manager Finance and Accounting Division Manager and Sales and Marketing Division Manager, Sales and Raw Materials Purchasing Division Manager Sales and Raw Materials Purchasing Division Manager	-Thai Edible Oil Company Limited -Thai Ruam jai Vegetable Oil Company Limited -Thai Ruam Jai Korat Company Limited -Thai Ruam Jai Vegetable Oil Co.Ltd -Thai Ruam Jai Korat Col.Ltd -Prodigy Public Company Limited -Thai Edible Oil Company Limited -Thai Ruam Jai Vegetable Oil Company Limited -Thai Ruam Jai Korat Company Limited -Young SomJai Company Limited -Thai Edible Oil Company Limited -Thai Rum Jai Vegetable Oil Company Limited -Thai Ruam Jai Korat Company Limited

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
8. Mr.Vorravuth Tangpiroonthum	46	- MBA, Concentrate in Marketing and Finance SASIN Graduate Institute of Business Administration of Chulalongkorn University -BBA, Concentrate in Management, Commerce and Accountancy of Chulalongkorn University Certificate - Director Diploma, Strategic Board Master Class 6/2019 (SBM) - Director Diploma, Board Nomination and Compensation Program 4/2018 (BMCP) - Director Diploma, Advance Audit Committee Program 23/2016 (AACP) - Director Diploma, Corporate Governance for Capital Market Intermediaries 15/2016 (CGI) - Director Diploma (Fellow Member) - Director Diploma Monitoring the internal Audit Function 6/2009 (MIA) - Director Diploma, Director Certification Program 92/2007 (DCP) - Director Diploma, Director Accreditation Program 14/2004 (DAP) -Thai Intelligence Investors Program, Thai Investors Association - Professional CFO Diploma, National Institute of Developments Administration (NIDA)	-	Mr. Visuth Vitayathanagorn's nephew	2017 - Present 2016 – Present 2015 – Present 2011 – Present 1997 – Present 2007-2014 Experience	Director Director / Audit Committee and Member of Corporate Governance, Nomination and Remuneration Committee Director Chief Executive Officer (CEO) Director Chief Financial Officer (CFO)/ Chairman of the Risk Management Committee - Co-Funder -Practitioner in Business Finance, Master of engineering in innovation & Entrepreneur, Engineer Faculty. -Committee of Commerce & Accountancy -Committee of Selection Candidate MBA,	Thai Vegetable Oil Public Company Limited Major Development Public Company Limited Prodigy Public Company Limited Cheer Group Holding Company Limited Thaiha Public Company Limited Thaiha Public Company Limited "SASIN FOR FARMER" Program Sasin Graduate Institute of Business Administration of Chulalongkorn and Thai Foundation Under Royal Patronage Mahidol University Chulalongkorn University Mahidol University

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
9. Mr. Vachara Vitayathanagorn	50	- Master of Arts in Economic, University of Colorado at Denver, U.S.A - Bachelor of Business Administration in Finance and Banking Assumption University Certificate -Bhumipandin 5/62 Chulalongkorn - Directors Certification Program (DCP 174/2013) - Risk Management Committee Program (RMP 1/2013) - Effective Minute Taking (RMT 28/2014) - Company Reporting Program (CRP 8/2014) - Board Reporting Program (BRP 13/2014) - How to Develop a Risk Management Plan (HRP 5/2014) - Capital Market Academy Leadership Program (22/2016)	2.22	Mr. Visuth Vitayathanagorn's nephew	Present	Director	Golden Thread Co.,Ltd.
					2013 - Present	Director	Thai Vegetable Oil Public Company Limited
					2008 - Present	Director/ Executive Committee/ Risk Management Committee	Prodigy Public Company Limited
					Present	Advisor, Committee on Economics	Monetary and Finance (NLA)
					Experience		
					2013 – 2016	Corporate Secretary	Prodigy Public Company Limited
					2004 – 2016	Admin and Warehouse Manager	Prodigy Public Company Limited
					2004 – 2013	Marketing Manager	Prodigy Public Company Limited
					2000 – 2004	Assistant Managing Director	Prodigy Public Company Limited
					1998 – 2000	Warehouse Manager	China-Thai Vegetable Oil Company Limited
1993 - 1994	Finance Officer	Thai Vegetable Oil Public Company Limited					

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
10. Mr.Wimon Wongchan	58	B.SC. (Food Technology and Biochemical Technology) Chulalongkorn University Certificate - Director Accreditation Program (DAP SEC/2013) - How to Develop a Risk Management Plan (HRP 5/2014)	0.07	None	Present	Executive Committee/ Chairman of Risk Management Committee	Prodigy Public Company Limited
					1992 – Present	Production Manager	Prodigy Public Company Limited
					Experience		
					1991 – 1992	Deputy Project Manager	Thai Vegetable Oil Public Company Limited
					1986 - 1991	Production Engineer	Thai Vegetable Oil Public Company Limited

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
11.Mrs.Lakkanar Romruen	54	-Bachelor of Business Administration, Nakhonpathom Rajabhat University Certification - Director Accreditation Program (DAP SEC/2013) - Company Secretary Program (CSP 55/2014) - Effective Minute Taking (EMT 28/2014) - Company Reporting Program (CRP 8/2014) - How to Develop a Risk Management Plan (HRP 5/2014) -Enhancing Good Corporate Governance based on CGR Scorecard	-	None	2013 - Present	Executive Committee/ Risk Management Committee/ Chief Financial Officer	Prodigy Public Company Limited
					2010 - Present	Financial & Accounting Manager	Prodigy Public Company Limited
					Experience 1996 – 2010	Accounting Accounting	Prodigy Public Company Limited Thai Vegetable Oil Public Company Limited

Name - Surname	Age (Years)	Educations & Certificates	Share Holding (%)	Family's relation between Director & Management	History for 5 years		
					Period	Position	Company
12. Miss Thitikan Sa-nganetpetch	45	- Bachelor Degree Business Administration Rajamangala University of Technology Rattanakosin Borpitpimuk Chakkrawad Campus Certificate - Company Secretary Program (CSP) 8/2004 , 80/2017 - Effective Minute Taking (EMT) 2/2006 - Board Reporting Program (BRP) 2/2010 - Enhancing Good Corporate Governance based on CGR Scored	-	None	2017 - Present	Company Secretary & Investor Relation	Prodigy Public Company Limited
					1998 - 2015	Administration Supervisor / Secretary	Pharmacomet Public Company Limited

2. : Detail of Director, Executive and Controlling Persons in Subsidiaries and Related Companies

Name – Last Name	Company	Related Companies		
		Thai Vegetable Oil PCL.	Thai Edible Oil Co.,Ltd.	Thaiha PCL.
1. Assoc.Prof Prayoon Boonprasert	X , ///			
2. MISS Thipawan Uthaisang	/ , ///			
3. MISS Pikul Taksinwarajarn	/ , ///			
4. Dr. Thanet Norabhoompipat	/			
5. Mr.Thongchai Tansutat	/ , // , O			
6. Mr.Visuth Vitayathanagorn	/			/ , //
7. Mr.Vorravuth Tangpiroonthum	/	/		/ , //
8. Mr.Pramote Santiwattana	/		/ , //	
9. Mr.Vachara Vitayathanagorn	/ , // , O	/		
10. Mr.Wimon Wongchan	// , O			
11. Mrs.Lakkana Romruen	// , O			

Remark : X = Chairman , /= Director , // = Executive Committee , /// = Audit Committee , O = Executive

3. Secretary's Scope of Authority, Work and Responsibilities

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, setting the scope of authority, work and responsibilities. The resolution of the Board's meeting no. 2/2017 on May 9, 2017 appointed Ms.Thitikan Sa-nganetch as the Company's secretary.

Secretary's Scope of Authority, Work and Responsibilities

1. Assisting and advising the Board and management on rules and law they need to know.
2. Taking care of the Board's activities, holding Board' meetings, recording the minutes of Board's meetings and shareholders' meetings, and coordinating with different parties to ensure the compliance with the resolution of Board's meetings.
3. Making and filing the following documents:
 - 1) Directors' register
 - 2) Invitation letter for the Board's meetings, minutes of Board's meeting and annual report
 - 3) Invitation letter for the shareholders' meetings and minutes of shareholders' meetings
 - 4) Keeping the stake holding reports made by directors or management
 - 5) Operating other tasks assigned by the Capital Market Supervisory Board.

Attachment 2 : Directorship of Directors and Executives in Subsidiaries

-None-

Securities and Shareholder Structure

The Company has registered capital of 135 million baht, accounting for 270,000,000 common stocks, with par value of 0.50 baht per share. The paid-up capital is 135 million baht, accounting for 270,000,000 common stocks, with par value of 0.50 baht per share.

Shareholder Structure

The Top 10 Shareholders of the company. (Summary from the closing date of August 22,2019)

	List of Shareholders	As of August 22,2019	
		No. of Shares (Shares)	%
1	Thai Vegetable Oil PCL.	86,000,000	31.85
2	Thai Edible Oil Co., Ltd.	30,000,000	11.11
3	Cheer Thailand Oil Co., Ltd.	12,100,000	4.48
4	Mr. Visuth Vitayathanagorn	12,000,000	4.44
5	Mr. Thongchai Tansutat	6,000,000	2.22
6	Mrs. Pattama Tangpiroontham	6,000,000	2.22
7	Mr. Vatchara Vitayatanagorn	6,000,000	2.22
8	Mrs. Rattana Chanpitak	6,000,000	2.22
9	Ms. Sudarat Vitayatanagorn	6,000,000	2.22
10	Mr. Kuna Vitayatanagorn	4,000,000	1.48

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Dividend Policy

It is the Company's policy to pay the dividend more than 50% of net profit, after the deduction of corporate income tax and provision. However, the payment rate may change depending on the liquidity, investment plan, operational plan, and terms and conditions of the agreement the Company is obligated to. The Board's resolution of dividend payment must be presented to the shareholders' meetings for the approval, except the interim dividend payment, which is under the Board's authority.

source: Mai Forum 2019



เลือกหุ้น mai ที่ใช่ จากปัจจัยพื้นฐาน
หุ้นที่ให้ปันผลเพิ่มขึ้นทุกปี
ติดต่อกัน 3 ปี (2559 - 2561)

อัตราผลตอบแทนจากเงินปันผล (Dividend Yield)
หุ้นปันผล (Dividend Stock)

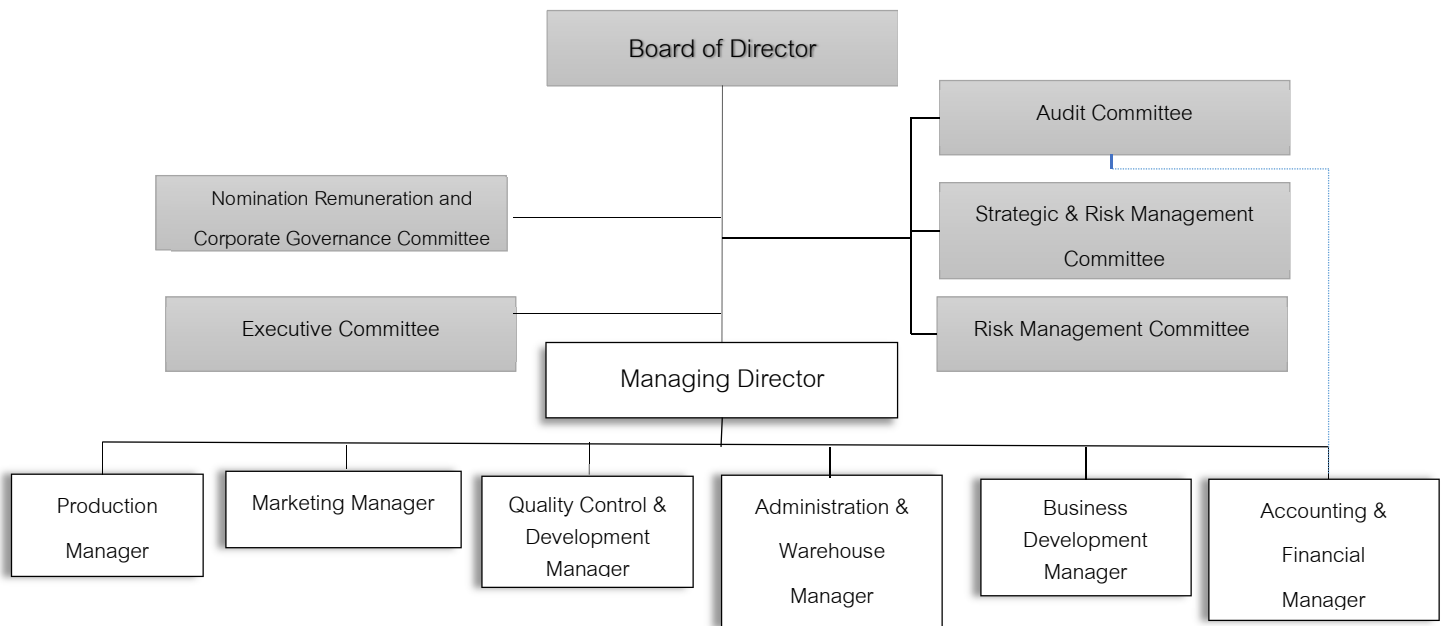
เป็นสื่อที่เชื่อถือได้จากผู้ลงทุนว่า
 ทัศนคติที่ดีต่อหุ้นที่เลือก
 ความเป็นที่นิยมของหุ้นที่เลือก
 ในตลาดเป็นที่ยอมรับ

คือ หุ้นที่จ่ายปันผลต่อเนื่อง
 ทุกปีหรือหลายปี
 3 ปีติดต่อกันหรือมากกว่า
 ซึ่งอัตราผลตอบแทน
 ไม่ผันผวนเกินไป

No. SETSMART (สงวนลิขสิทธิ์) หน้า 21 จาก 22

Management Structure

As of December 31, 2019, the Company's management structure consists of the Board of Directors and four sub-committees as Audit Committee Executive Committee Risk Management Committee and Nomination Remuneration and Corporate Governance Committee below:



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Board of Directors

As of December 31, 2019, the Board of Directors consists of nine directors as below:

Name – Last Name	Position
1. Assoc. Prof. Prayoon Boonprasert	Chairman /Independent Director/ Audit Committee
2. Miss Thipawan Uthaisang	Independent Director/ Head of Audit Committee
3. Miss Pikul Taksinwarajam	Independent Director/ Head of Nomination Remuneration Committee
4. Mr. Thanet Norabhoompipat	Independent
5. Mr. Thongchai Tansutat	Director/Managing Director
6. Mr. Visuth Vitayathanagorn	Director/ Nomination Remuneration Committee
7. Mr. Pramote Santiwattana	Director
8. Mr. Vorravuth Tangpiroonthum	Director
9. Mr. Vachara Vitayatanagorn	Director

Authorized Signatories

Mr. Thongchai Tansutat or Mr. Vachara Vitayatanagorn signs his name with Mr. Visuth Vitayathanagorn or Mr. Vorravuth Tangpiroonthum and stamp the Company's seal.

Board's Term of Office

In each Annual General Meeting of Shareholders, one third of the Board of Directors must resign. If the number does not match one third exactly, the Board must find the closest amount possible. The resigned directors in the first and second year after the Company's register must be decided by the draw. Afterward, the directors with the longest period of directorship must resign. However, the resigned directors can be re-elected to resume the position.

Board's Scope of Authority, Work and Responsibilities

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, defined the Board's scope of authority, work and responsibilities as below:

1. Conducting the tasks with integrity in compliance with law, the Company's objectives and regulations, and the resolution of shareholders' meetings as well as carefully protecting the Company's interest.
2. Approving the organization's vision and operational strategy formulated and presented by the management and elaborating the details.
3. Supervising the operation and performance of the management or any assigned parties to be aligned with the Board's policy.
4. Continuously monitoring the Company's operation to be in line with the operational plan and budget.
5. Having the management set up the credible accounting system, financial report and auditing and ensuring the sufficient and proper internal audit system.
6. Reviewing the risk management process and policy as well as monitoring the performance of Risk Management Department.
7. Deliberating and approving the acquisition and disposition of assets, investment and any operation that complies with the related law, notices, rules and regulations.
8. Deliberating and approving the connected transactions to ensure their compliance with the related law, notices, rules and regulations.
9. Preventing the conflicts of interest among the stakeholders
10. Fairly deliberating matters for the best interest of all shareholders and stakeholders. The directors must immediately inform the Company if they share the gain and loss in the contract made with the

Company. For the transactions with the directors or any individual who may have the conflict of interest, those directors have no right to vote approval for those transactions.

11. Formulating the policy of good corporate governance in a written form and reviewing this policy to make sure that the Company is responsible for all stakeholders and treat them fairly.
12. If necessary, asking for the professional opinions from external parties as the reference for the right decision making.
13. Deliberating the appointment of Managing Director and sub-committees, such as Audit Committee and Executive Committee, and defining the authority of Managing Director and those sub-committees to supervise the management system and internal audit system to be in line with the policy.
14. Deliberating the appointment of secretary to ensure that the Board and the Company abide by law, notices, rules and regulations.
15. Revising or changing the scope of authority and responsibility of Audit Committee, Executive Committee and Managing Director as seen appropriate and if required.
16. Evaluating its own performance annually and finding the guideline to increase its operational effectiveness.

The authority must not be provided for or by the Board during the period that allows them and/or their attorney-in-fact to approve the transactions that he/she or those individuals may have conflicts of interest (as defined in the notices of Securities Exchange Committee or the notices of Capital Market Supervisory Board), share the gain and loss, receive any benefits, or have any conflict of interest with the Company, except approving the transactions that comply with the policies or criteria approved by the shareholders' meetings or the Board.

Qualifications of Independent Directors

The Board sets the qualifications of Independent Directors to meet the requirements of the Stock Exchange of Thailand as below:

1. Holding shares less than 1% of total stocks with voting right in holding company, subsidiaries, affiliates, major stockholders, or authorized persons who control the company. This includes the shareholding by the persons related to the independent directors.
2. Not being or having never been the director involving in the management, employee, the consultant earning salary, or authorized person controlling the holding company, subsidiaries, affiliates, same-level subsidiaries, major stockholders, or authorized person who controls the company, except relieved from abovementioned status for at least two years before submitting the permission to the

- Office. However, the prohibited characteristics exclude that of civil service or consultant of government body with major shareholding or authorized persons.
3. Not being blood-related by or legally registering, in the manner of being father or mother, spouse, sibling, offspring, and spouse of the offspring of other directors, management, major shareholders, authorized person, or person nominated as Executive Director or authorized person of the subsidiaries.
 4. Not having or having had the business relations with holding company, subsidiary, affiliate, major shareholder or authorized persons in the manner that may obstruct the independent exercise of discretion. Not being or having been a significant shareholder or authorized person with business relations with the holding company, subsidiary, affiliate, major shareholder or authorized person, except relieved from abovementioned status for over two years before the submitting the permission to the Office. This includes giving or receiving financial assistance through giving/receiving the loan, guaranteeing, providing the properties as collateral, including similar behavior that causes the company or contract party the debt burden to be settled with another party from 3% of net tangible assets of the company or from 20 million baht up, as which amount is lower. However, the debt burden calculation should follow the value calculation on related items as announced by the Securities Exchange Commission on Rules of Related Items, by mutatis mutandis. The consideration of such debt burden shall include debt burdens incurred at one previous year before the date of business relations with the same person.
 5. Not being or having been auditor of the holding company, subsidiary, affiliate, major shareholder or authorized person and shall not be significant shareholder, authorized person or partner of auditing office with the auditor of the company, holding company, subsidiary, affiliate, major shareholder or authorized person in attachment, except relieved from such characteristic for more than two years before the date of submitting the permission at the Office.
 6. Not being or having been any professional provider, which includes legal consulting or financial consulting with service fee over two million baht a year from the company, holding company, subsidiary, affiliation, major shareholder or authorized person of the applicant, and not being a significant shareholder, authorized person or partner of the professional provider, except relieved from such characteristic for more than two years before the date of submitting the permission from the Office.
 7. Not being a director appointed as a representative of the company's director, major shareholder or shareholder related to the company's major shareholder.
 8. Not operating similar or significantly competitive business to the company's or subsidiaries'. Not being significant partner in the partnership, director taking part in employee management, consultant

with regular salary or holding shares over one percent of the total shares with voting right in other companies, or operating business similar or competing with business of the applicant or subsidiary.

9. Not having other characteristics that will hinder independent opinion related to the company's operation.

Board's Meetings

Below are the details of Board's meetings in the fiscal year as of December 31, 2019:

Name-Last Name	No. of Participation/No. of Total Meetings	
	Position	2019
1. Assoc.Prof.Prayoon Boonprasert	Independent Director	7/7
2. Miss Thipawan Uthaisang	Independent Director	6/7
3. Miss Pikul Taksinwarajarn	Independent Director	7/7
4. Mr. Thanet Norabhoompipat	Independent Director	7/7
5. Mr. Thongchai Tansutat	Director	7/7
6. Mr. Visuth Vitayathanagorn	Director	6/7
7. Mr. Pramote Santiwattana	Director	7/7
8. Mr. Vorravuth Tangpiroonthum	Director	6/7
9. Mr. Vachara Vitayatanagorn	Director	7/7

Policy Concern the meeting

1. Board of Director set up the Annual meeting a year in advance that the Board acknowledge since the early year for set up their planning's meeting.
2. The Board of director should be able to attend at least 75% of Annual board meeting.

In 2019, the Board of Director attended 95.24% of Annual board meeting.(Detail as the above the schedule)

The Board meeting 7/2019, as 10th December, 2019. The resolution's Board meeting determined the Annual Meeting 2020 as detail below schedule.

No.	The Date of Meeting	Time
1/2020	Wednesday 19 February 2020	10.30 am.
2/2020	Tuesday 12 May 2020	10.30 am.
3/2020	Tuesday 16 June 2020	10.00 am.
4/2020	Tuesday 21 July 2020	10.00 am.
5/2020	Tuesday 11 August 2020	10.30 am.
6/2020	Tuesday 10 November 2020	10.30 am.
7/2020	Tuesday 8 December 2020	10.00 am.

Audit Committee

As of December 31, 2019, Audit Committee consists of three following directors:

Name-Last Name	Position	No. of Participation/ No. of Total Meetings
1. Miss Thippawan Uthaisang	Head of Audit Committee	4/4
2. Assoc. Prof. Prayoon Boonprasert	Audit Committee	4/4
3. Miss Pikul Taksinwarajarn	Audit Committee	4/4

Miss Thippawan Uthaisang is the Audit Director with enough knowledge and experience in auditing the credibility of financial statement. Miss Lakhana Ruenrom serves as the secretary The Audit Committee. The meeting is determined 4 times per year.

Audit Committee's Term of Office

Audit Director has three-year term of office, except the resignation at term's end in compliance with the Company's rules. In this case, the resigned directors can be re-elected to resume the position. If the position is vacant because of other reasons than the end of term, the Board must assign the fully qualified people to be Audit Directors to ensure the complete amount of members required. The replacement will only cover the remaining term of the resigned director.

Audit Committee's Scope of Authority, Work and Responsibilities

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, defined the Audit Committee's scope of authority, work and responsibilities as below:

1. Ensuring that the Company has accurate financial report, providing sufficient information.
2. Ensuring that the Company has proper and efficient internal control system and internal audit system as well as considering the independence of the Internal Audit Department. Approving the appointment, transfer or dismissal of the Head of Internal Audit Department and/or hiring of outsourced internal auditors or related departments.
3. Ensuring that the Company follows the law related to securities and the Stock Exchange of Thailand (SET), regulations of the Stock Exchange of Thailand, and the law related to the Company's business.
4. Selecting and nominating independent people to serve as the Company's auditors and proposing the remuneration of that person. Attending the meeting with the auditors, without the management's participation, for at least once a year.

5. Reviewing the connected transactions or conflicts of interest to comply with law and SET regulations and ensure that those transactions are reasonable and best benefit the Company.
6. Making the report of Audit Committee and including it in the annual report signed by the Head of Audit Committee. The report must consist of the following information:
 - 1) Comments on the accuracy and completeness of financial report
 - 2) Comments on the sufficiency of internal control system
 - 3) Comments on the compliance with the law related to the securities and Stock Exchange of Thailand, SET regulations or law related to the Company's business
 - 4) Comments on the auditors' appropriate qualifications
 - 5) Comments on the potential conflicts of interest
 - 6) The number of Audit Committee's meetings and the participation of each director
 - 7) Overall comments or observation on the Committee's compliance with the charter
 - 8) Other items they think the shareholders and general investors should learn, under the scope of work and responsibilities assigned by the Board.
7. During the operation, if the Audit Committee finds or has any doubts in the following transactions or acts, which significantly affects the Company's financial status and performance, they must report to the Board to rectify the situation within appropriate timeline.
 - 1) Transactions with conflict of interest
 - 2) Corruption, abnormality or errors in internal control system
 - 3) Violation of law related to securities and the Stock Exchange of Thailand, SET regulations or laws related to the Company's business.
8. Other tasks assigned by the Board and approved by the Audit Committee
To work under the scope of authority and responsibilities, the Audit Committee is authorized to invite the related management or employees to report, comment, attend the meeting, or submit the related and required documents.
The Board has the authority to change the Audit Committee's scope of authority and responsibilities as seen fit and as required.

Nomination, Remuneration and Corporate Governance Committee

As of December 31, 2019, Nomination, Remuneration and Corporate Governance Committee consists of four following directors:

Name-Last Name	Position	No. of Participation/ No. of Total Meetings
1. Miss Pikul Taksinwarajarn	Head of Nomination, Remuneration and Corporate Governance Committee	4/4
2. Assoc. Prof. Prayoon Boonprasert	Nomination, Remuneration and Corporate Governance Committee	4/4
3. Miss Thippawan Uthaisang	Nomination, Remuneration and Corporate Governance Committee	4/4
4. Mr. Visut Vittayathanagorn	Nomination, Remuneration and Corporate Governance Committee	4/4

Miss Lakhana Ruenrom serves as the secretary of Nomination Remuneration and Corporate Governance Committee

The meeting is determined at least 2 times per year.

Terms of Office of Nomination, Remuneration and Corporate Governance Committee

Nomination, Remuneration and Corporate Governance Committee has three-year term of office and the directors whose term ends can be re-elected to resume the position. If the position is vacant because of other reasons than the end of term, the Board must assign the fully qualified people to be Audit Directors to ensure the complete amount of members required. The replacement will only cover the remaining term of the resigned director.

Scope of Authority, Work and Responsibilities of Nomination, Remuneration and Corporate Governance Committee

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, defined the Nomination, Remuneration and Corporate Governance Committee's scope of authority, work and responsibilities as below:

1. Ensuring that the organization's operation properly complies with the principle of good corporate governance to maintain the standard and infuse this principle into the organizational culture. Furthermore, regularly communicating this issue to the director, management and employees.

2. Regularly reviewing and updating the principle of good corporate governance, regulations, business ethics and employees' moral to suit the business and be aligned with operational direction of Stock Exchange of Thailand and Securities Exchange Commission.
3. Deliberating and approving the promotion of the Company's corporate governance and information disclosure policy among the public.
4. Considering and selecting the qualified person to serve as the new director or recruiting the Chief Executive Officer. Setting the proper and transparent selection criteria or method to propose to the Board's meeting and/or shareholders' meetings for their approval.
5. Reporting its performance to the Board and making the report of the Nomination, Remuneration and Corporate Governance Committee, included in the Company's annual report and signed by the Head of the Committee.
6. Deliberating the guideline for the directors and Managing Director's cash and non-cash remuneration and benefits to ensure the fair and reasonable remuneration calculation method. Then, proposing it to the Board's meeting and/or shareholders' meetings for their approval.

Risk Management Committee

As of December 31, 2019, Risk Management Committee consists of five following directors:

Name-Last Name		Position
1. Mr. Wimon	Wongchan	Head of Risk Management Committee
2. Mr. Thongchai	Tansutat	Risk Management Committee
3. Mr. Vachara	Vitayatanagorn	Risk Management Committee
4. Mrs. Lakkanar	Romruen	Risk Management Committee
5. Mr. Pawinpreecha	Yaikvawong	Risk Management Committee

Ms.Thitikan Sa-ngnetpetch serves as the secretary of Risk Management Committee. The meeting is determined at least 1 time per year.

Terms of Office of Risk Management Committee

Risk Management Committee has three-year term of office and the directors whose term ends can be re-elected to resume the position. If the position is vacant because of other reasons than the end of term, the Board must assign the fully qualified people to be Risk Management Directors to ensure the complete amount of members required. The replacement will only cover the remaining term of the resigned director.

Risk Management Committee's Scope of Authority, Work and Responsibilities

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, defined the Risk Management Committee's scope of authority, work and responsibilities as below:

1. Formulating the risk management policy and proposing it to the Board for the approval.
2. Formulating the operational plan in line with the risk management policy to follow up, evaluate, and control the risks at an acceptable level.
3. Approving the use of risk assessment tools to suit the risk management policy.
4. Regularly monitoring the compliance with the risk management policy to ensure its efficiency.
5. Making sure that the resources for risk management are sufficient.
6. Informing the Audit Committee and the Board about the Company's risk status and guideline for managing those risks.

Strategic & Risk Committee

As of December 31, 2019, Strategic & Risk Committee consists of six following directors:

Name-Last Name	Position	No. of Participation/ No. of Total Meetings
1..Mr. Visuth Vitayathanagorn	Head of Strategic & Risk Committee	7/7
2. Assoc.Prof.Prayoon Boonprasert	Strategic & Risk Committee	7/7
3.Mr. Thanet Norabhoompipat	Strategic & Risk Committee	7/7
7. Mr. Pramote Santiwattana	Strategic & Risk Committee	7/7
8. Mr. Vorravuth Tangpiroonthum	Strategic & Risk Committee	6/7
9. Mr. Vachara Vitayatanagorn	Strategic & Risk Committee	6/7

Ms.Thitikan Sa-nganetpetch serves as the secretary of Strategic & Risk Committee

Executive Committee

As of December 31, 2018, Executive Committee consists of five following directors:

Name-Last Name	Position	No. of Participation/ No. of Total Meetings
1. Mr. Thongchai Tansutat	Head of Executive Committee	12/12
2. Mr. Wimon Wongchan	Executive Director	12/12

Name-Last Name	Position	No. of Participation/ No. of Total Meetings
3. Mr. Vachara Vitayatanagorn	Executive Director	9/12
4. Mrs. Lakkanar Romruen	Executive Director	12/12
5. Mr. Pawinpreecha Yaikvawong	Executive Director	12/12

Ms.Thitikan Sa-nganetpetch serves as the secretary of Executive Committee.

Executive Committee's Terms of Office

Executive Committee has three-year term of office and the directors whose term ends can be re-elected to resume the position. If the position is vacant because of other reasons than the end of term, the Board must assign the fully qualified people to be Executive Directors to ensure the complete amount of members required. The replacement will only cover the remaining term of the resigned director.

Executive Committee's Scope of Authority, Work and Responsibilities

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, defined the Executive Committee's scope of authority, work and responsibilities as below:

1. Managing and operating the Company's business in line with its goal and in compliance with the policy, guideline or operational plan set by the Board.
2. Setting the vision, operational strategy, policy, goal, guideline and action plan to suit and be in line with the economic condition and competitive situation. Proposing them to the Board for the approval.
3. Monitoring and following up the approved policy and management guideline to ensure the effective operation.
4. Having authority to approve and operate the projects with the budget lower than three million baht.
5. Operating other tasks assigned by the Board.

The authority must not be provided for or by the Executive Committee during the period that allows them and/or their attorney-in-fact to approve the transactions that he/she or those individuals may have conflicts of interest (as defined in the notices of Securities Exchange Committee or the notices of Capital Market Supervisory Board), share the gain and loss, receive any benefits, or have any conflict of interest with the Company, except approving the transactions of normal business and the ones under normal trade conditions.

Company's Secretary

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, setting the scope of authority, work and responsibilities. The resolution of the Board's meeting no. 2/2017 on May 9, 2017 appointed Ms.Thitikan Sa-nganetpetch as the Company's secretary.

Secretary's Scope of Authority, Work and Responsibilities

1. Assisting and advising the Board and management on rules and law they need to know.
2. Taking care of the Board's activities, holding Board' meetings, recording the minutes of Board's meetings and shareholders' meetings, and coordinating with different parties to ensure the compliance with the resolution of Board's meetings.
3. Making and filing the following documents:
 - 1) Directors' register
 - 2) Invitation letter for the Board's meetings, minutes of Board's meeting and annual report
 - 3) Invitation letter for the shareholders' meetings and minutes of shareholders' meetings
 - 4) Keeping the stake holding reports made by directors or management
 - 5) Operating other tasks assigned by the Capital Market Supervisory Board.

The Management

As of December 31, 2019, the management consists of seven following managers:

Name-Last Name		Position
1. Mr. Thongchai	Tansutat	Managing Director
2. Mr. Vachara	Vitayatanagorn	Business Development Manager
3. Mr. Wimon	Wongchan	Production Manager
4. Mrs. Lakkanar	Romruen	Accounting & Financial Manager
5. Mr. Pawinpreecha	Yaikvawong	Administration & Warehouse Manger
6. Mr. Chateer	Jeansajjai	Development & Quality Control Manager
7. Mr. Somchai	Limpongsawad	Marketing Manager

Managing Director's Scope of Authority, Work and Responsibilities

The resolution of the Board's meeting no. 2/2013 on August 7, 2013, defined the Managing Director's scope of authority, work and responsibilities as below:

1. Supervising, managing, operating, and conducting the regular business to ensure the Company's best interest and be aligned with the Company's policy, strategy and operational plan assigned by the Board and/or the resolution of the shareholders' meetings.
2. Setting the vision, operational strategy, policy, goal, guideline and action plan, proposing them to the Board for the approval, and reporting the work progress to the Board.
3. Setting and adjusting the management structure to be in line with the Company's operation and the competition in the industry.

4. Having authority to approve and operate with the budget lower than one million baht. Also able to approve and operate with the budget over one million baht for the management expenses only, such as salary, welfare, overtime and bonus, including all fees and stamp duty, commodity expenses, expenses related to raw material purchase and expenses in the agreement approved by Executive Committee and/or Board.
5. Having authority to appoint, transfer, or dismiss the employees in the lower level than Managing Director. The attorney-in-fact can be appointed to act for them.
6. Having authority to issue, revise, add, and improve the regulations and orders on the Company's operation to be aligned with its policy.
7. Deliberating the approval of connected transactions under normal trade conditions, such as product trading at selling price and offering the same trade conditions as normal customers. This must be done with the Board's approval.
8. Operating other tasks assigned by the Board.

The authority must not be provided for or by the management during the period that allows the Managing Director and/or their attorney-in-fact to approve the transactions that he/she or those individuals may have conflicts of interest (as defined in the notices of Securities Exchange Committee or the notices of Capital Market Supervisory Board), share the gain and loss, receive any benefits, or have any conflict of interest with the Company, except approving the transactions of normal business and the ones under normal trade conditions.

At Present, Managing Director wasn't take up the board at others, he would like to emphasize the operation the business to vision and mission according with the strategy of the company.

Recruitment of Directors and Management

The current Board together select the suitable candidates for the position of director or management based on their qualifications, which should be in line with the Company's plan. These people must be well qualified in terms of knowledge, capability, experience, and time dedication, and the qualifications must also meet Section 68 of Public Limited Companies Act B.E. 2535 (, including the edited version), the related notices of Securities Exchange Commission and the related notices of Capital Market Supervisory Board. The appointment of directors and management must be approved by the Board's meetings and/or shareholders' meetings.





Remuneration of Directors and Management

Director's Remuneration

Below are details of the directors' remuneration in 2017, as of December 31, 2017, in 2018, as of December 31, 2018 and in 2019 as of December 31, 2019

Name – Last Name	At Year End as of December 31, 2017			At Year End as of December 31, 2018			At Year End as of December 31, 2019		
	Remuneration	Meeting Allowance	Total	Remuneration	Meeting Allowance	Total	Remuneration	Meeting Allowance	Total
1. Assoc. Prof.Prayoon Boonprasert	700,000	40,000	740,000	700,000	48,000	748,000	700,000	175,000	875,000
2. Miss Thipawan Uthaisang	460,000	40,000	500,000	460,000	48,000	508,000	460,000	110,000	570,000
3. Miss Pikul Taksinwarajarn	460,000	32,000	492,000	460,000	38,000	498,000	460,000	120,000	580,000
4. Mr. Thanet Norabhoompipat	460,000	40,000	500,000	460,000	48,000	508,000	460,000	120,000	580,000
5. Mr.Thongchai Tansutat	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000
6. Mr.Visuth Vitayathanagorn	196,000	40,000	236,000	196,000	48,000	244,000	196,000	155,000	351,000
7. Mr.Pramote Santiwattana	196,000	40,000	236,000	196,000	48,000	244,000	196,000	120,000	316,000
8. Mr.Vorravuth Tangpiroonthum	196,000	40,000	236,000	196,000	48,000	244,000	196,000	100,000	296,000
9. Mr.Vachara Vitayatanagorn	196,000	40,000	236,000	116,000	8,000	124,000	100,000	-	100,000
D & O Liability Insurance	210,840	-	210,840	190,760	-	190,760	-	-	185,740
Total	3,174,840	312,000	3,486,840	3,074,760	334,000	3,408,760	2,868,000	900,000	3,953,740

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Remuneration of Directors and Management

Type of Committee	At Year End as of December 31, 2017			At Year End as of December 31, 2018			At Year End as of December 31, 2019		
	Remuneration	Meeting Allowance	Total	Remuneration	Meeting Allowance	Total	Remuneration	Meeting Allowance	Total
Board of Director	2,964,000	312,000	3,276,000	2,884,000	334,000	3,218,000	2,868,000	475,000	3,768,000
Sub-Committee									
Audit Committee	-	-	-	-	-	-	-	70,000	70,000
Nomination, Remuneration and corporate Governances Committee	-	-	-	-	-	-	-	90,000	90,000
Strategic & Risk Committee	-	-	-	-	-	-	-	265,000	265,000
Total	2,964,000	312,000	3,276,000	2,884,000	334,000	3,218,000	2,868,000	900,000	3,768,000

*Remark: The resolution of the Board's meeting no. 4//2019 on July 24, 2019 All of Sub-committee have determined the meeting allowance.

Principle of Director's Remuneration

Type of Director	Type of remuneration (Baht)	
	Remuneration	Meeting Allowance
Independent Director	2,080,000	525,000
Non-executive Director	588,000	375,000
Executive Director	200,000	-

Detail of Remuneration in 2019

Position	BOD	Type of Sub-committee (Baht)		
		AC	NC	SC
Chairman	15,000	15,000	15,000	15,000
Committee	10,000	10,000	10,000	10,000

For the committee members who are also members of the sub-committee, the meeting fees will be paid according to the position and the number of meeting attendance. Besides the remuneration as mentioned the directors will receive benefits in terms of expenses for attending the seminar in relation to the seminar in relation to the performance of the company's directors.

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Management's Remuneration

The remuneration of the management, both director, (excluding the compensation received as the Company's director) and non-director management, in the form of salary and bonus can be summarized as below:

Below are details of the management's remuneration in 2017, as of December 31, 2017, and in 2017, as of December 31, 2018 and in 2019, as of December 31, 2019

	At Year End as of		
	December 31, 2017	December 31, 2018	December 31, 2019
Number (people)	5	7	7
Remuneration (Baht)	7,739,200	9,342,100	10,406,047

Provident Fund

The Company established the provident fund on August 21, 2013:

Cumulative Amount of Provident Fund (Baht)	2017	2018	2019
		2,335,732	2,312,034

Personnel
Number of Personnel

As of December 31, 2018 and December 31, 2019, the Company had 320 and 312 employees and workers (excluding the management) respectively, divided into the following business units:

Key Business Unit	Number of Employee (Person)	
	Dec. 31, 2018	Dec. 31, 2019
Production	245	233
Administration & Warehouse	49	51
Accounting	4	4
Marketing	5	5
Quality Control & Development Product	16	17
Business Development	1	2
Total	320	312

Employees' Remuneration

Employees' Remuneration, (excluding the management) can be summarized as below:

Type	Employees' Remuneration (Baht)	
	End of the Fiscal Year December 31, 2018	End of the Fiscal Year December 31, 2019
Salary	70,368,235	64,905,916
Bonus	9,340,941	9,097,767
Total (salary & bonus)	79,709,176	74,003,682
Employees' benefits	2,156,999	6,504,665
Total remuneration	81,866,175	80,508,347



The employees haven't established any labor union, but the Company set election of employee representatives who were volunteers for Welfare committee under the labour protection ACT B.E. 1998. The employee representatives have two years term. The Company have policy to fairly and legally treat all employees, which leads to the good employee relations.

Employee Benefits

The company recognizes that human resources are valuable resources of the organization. Therefore, human resource management is a top priority of the company. The company is ready to bring good physical and mental health to all employees.

Providing Appropriate Welfare for Employees

The employees will get basic benefits provided by the company equally because the employees have good physical and mental health which will affect the work efficiency. For the various rights, the employees will receive the company will notify all employees of the orientation and manual of the employees which the company provides basic welfare for employees as follows.

- Health benefits and life insurance. The company provides annual health check for employees including life insurance in the form of group accident insurance.
- Funds such as provident funds which are future savings

In 2019, the company provided basic welfare for its employees as stipulated. In addition, the company also assisted the families of employees who suffered losses from the death of a individual in the family according to the rights of the employees as specified by the company.

Labor Dispute

-None-

Personnel Development Policy

The Company has given priority of the human resource development because it has been the key factor contributing to the Company's operational success. The Company focuses on developing the managing and engineering skills as well as teamwork. In the past, the Company held the trainings and seminars, with the private and public sector, who were be knowledgeable and capable. It also sent



the engineer team to attend the production machinery training in Japan so that they can effectively operate and repair the machine, without any help from the Japanese engineers. This helps reduce the expenses and shorten the repair period.



In 2019, the company held the training with the private and public sector for increase one's knowledge, developing the potential including learning the innovation. The attenders could be the knowledge to apply theirs' ability, to create and increase efficiency with the jobs.

The knowledge Development and ability of executive who attended for training and seminar. The development and increasing knowledge and experience that's advantage to their jobs and organization.

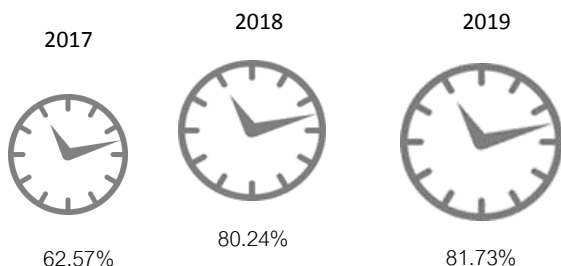
In addition to knowledge development for peronnel, the management also foresees knowledge sharing with everyone in the organization so that they can learn thoroughly. Therefore, there is a "Knowledge Center" in the informantion system of the company for employees to have access to the information source as much as possible.

It also gives employees the opportunity to present knowledge that creates new innovations in their work through One Point Lesson (OPL) and sets it as one of the important topics of KPI focusing on bringing new innovation for the highest effieicny work application.

The previous year many employees attended training and knowledge development in various courses that were in the private and public sector.

Key performance indicator of human development

Amount of employees attended 6 hrs.for training



In 2019,Amount of employees attended 6 hrs. for training 81.73% of all employees

Corporate Governance

The Company focuses on applying the corporate governance principle to its business conduct as the direction. Therefore, the Company's formulates the corporate governance policy, whose principle and operational guideline are aligned with SET good governance principle for the listed companies in 2012.

In 2019, the board of director studied the details and considered to change some of the policies to be in accordance with the organization's context and the CG Code 2017 for using as a guideline.



The Company's good governance Policy as below:




Section 1: Rights of Shareholders

Valuing the rights of shareholders, the Company encourages them to exercise their rights. Their fundamental rights include the right to purchase, sell, or transfer stocks, right to earn a part of the Company's profit in the form of dividends, right to receive sufficient information, right to attend the shareholders' meetings and exercise their right to vote for appointing or dismissing the directors, appointing the auditors, and matters that affect the Company, such as the dividend allocation, formulating or amending regulations or Memorandum of Association, increasing or issuing new stocks, and approving significant transactions.

The Company sets the policies to support and facilitate the shareholders as below:





- 📌 The Company sends the invitation letters, along with the reference documents, to the shareholders at least seven days in advance or within the timeline indicated by law or notices. The letters provide date, time, venue and related regulations of shareholders' meetings. The letters must also include the agenda with the explanation and rationale, the Board's comments, proxy form indicated by the




Ministry of Commerce and the list of independent directors who will act as the proxies for the shareholders and attend the shareholders' meetings if the shareholders cannot join the meeting themselves. Furthermore, the Company discloses the important information on its website before the meetings.

-  Before the meeting, the Company informs the shareholders of the voting criteria and counting method. After providing information of each agenda, the Chairman of the meeting gives the shareholders a proper amount of time to express their comments and ask the Company questions. The directors and management participate in the meeting to listen to their comments and suggestion as well as answering the questions, which can be submitted before the date of meeting.
-  If the meeting consists of many agendas, such as appointing the directors, the agenda will be voted one by one.
-  After each shareholders' meeting, the company makes the accurate and complete minutes, consisting of the voting process, Q&A and the voting result of each agenda – agree, disagree and no comment. It also records the list of participating and absent directors. The report on voting result will be displayed on the website of the Stock Exchange of Thailand within the same day the meeting takes place or at 9 a.m. of the next working day as the latest. The report of shareholders' meeting will be submitted to the Stock Exchange of Thailand within 14 days after the meeting and be uploaded on the Company's website.

Section 2: Equitable Treatment of Shareholders

The Company equally and fairly treats all shareholders, including managerial, non-managerial, foreign and individual shareholders under the following principles:

-  The Company sends the English invitation letter together with Thai version.
-  The Company conducts the meetings in sequence as indicated in the invitation letter and will not propose additional agendas without early notice unless necessary, especially the agendas that the shareholders need sufficient time to review before making any decision.
-  The Company allows the minority shareholders to nominate the directors under the Company's criteria by submitting the names, along with their letter of consent, to the Chairman of the Board.
-  The Company encourages the shareholders to vote for each agenda with the ballots, which are collected in the shareholders' meeting to count the votes and are stored by the Company to ensure the transparency and verifiability.

-  The Company values the accurate, complete and timely information disclosure to all shareholders via the website of the Stock Exchange of Thailand and the Company.
-  It is the Company's policy to prevent the directors and management from misusing the inside information for their own or shareholders' benefits.
-  It is the Company's policy to prevent the directors with conflicts of interest from participating in those meeting agendas.

Section 3: Roles of Stakeholders

The Company respects the rights of all stakeholders', namely customers, employees, business partners, shareholders or investors, creditors and surrounding communities, including other groups, namely competitors and independent auditors. It therefore fairly treats these stakeholders because it believes that the good relations with all of them will promote the Company's sustainable growth.

Shareholders

1. The Company is obliged to encourage the shareholders to exercise their rights. Their fundamental rights include the right to purchase, sell, or transfer stocks, right to earn a part of the Company's profit in the form of dividends, right to receive sufficient information, right to attend the shareholders' meetings and exercise their right to vote for appointing or dismissing the directors, appointing the auditors, and matters that affect the Company, such as the dividend allocation, formulating or amending regulations or Memorandum of Association, increasing or issuing new stocks, and approving significant transactions.
2. The Company is obliged to encourage the shareholders to exercise their rights
3. In the Annual General Meeting of Shareholders, such as right to nominate the directors and right to comment or ask questions related to the meeting agendas.
4. The Company will not do anything that violates or lessens the rights of shareholders, such as will not send the important information or documents before the shareholders' meetings and will not add the important agenda or change the crucial information without informing the shareholders in advance.

Employees

1. The Company offers the employees fair remuneration based on their performance. The evaluation is fairly conducted under the Company's criteria.

2. The Company has the policy on personnel develop by training the employees and management within the organization and assigning them to join the outsourced trainers in the topics related to their work.
3. The Company is obliged to maintain the hygienic work condition, which benefits the effective work and is safe for the employee's lives and assets.
4. The Company is obliged to guard the employees' privacy by not revealing their personal information, such as salary and medical record, to outsiders, except obligated by law or regulations.

Customers

1. The Company is obliged to build good customer relations and long-term cooperation by adhering to principle of integrity.
2. The Company focuses on providing the customers with the greatest satisfaction and confidence by delivering high-quality products and service, which are safe for the consumers and comply with the regulations. It also strictly follows the terms and conditions made with the customers.

Business Partners and Creditors

1. Considering the equality, fairness and integrity in business conduct, the Company strictly complies with law and mutual agreement.
2. Maintaining the business ethics, the Company will not dishonestly request, receive, or pay any benefits to the business partners.

Competitors

1. It is the Company's policy to support and promote the free and fair competition.
2. The Company treats the competitors by adhering to the law and best practice. It will not tarnish their reputation by slandering them with false accusation or doing anything unfair to the competition.

Government Agencies

1. It is the company's duty to abide by the related law and regulations.
2. The Company values the transparency and integrity when contacting the government officials and government agencies. It formulates the policy not to bribe the government officials in any kind to facilitate or benefit the Company.

Environment, Society and Communities

1. It is the Company's policy to conduct the business with environmental responsibility. In addition to the environmental saving, it promotes the energy efficiency.
2. The Company has the policy to conduct the business by taking the quality of society and communities into consideration and strictly abiding by law and regulations.

The stakeholders can ask for the Company's information or make the complaints to the Audit Committee by mailing to the Secretary Office, in the Company's address, or sending e-mail to info@prodigy.co.th. The complaints will be kept confidential and the Audit Committee will have the issues examined, propose the solution, and report it to the Board.

Section 4: Disclosure and transparency

The Company values the complete, correct, timely and transparent information disclosure so that the shareholders and stakeholders equally receive the credible information. Moreover, it regularly updates the information on its website.

It is the Company's policy to disclose the important information to the public, for example vision and mission, nature of business, list of the Board and management, financial statement, financial report, risk factors, risk management policy, risk management methods, direct and indirect shareholding of the directors, major shareholders and top management, audit fee and other service fee of auditors and the remuneration of Board and management.

The shareholders, investors, securities analysts and public can contact Ms.Thitikan Sa-nganetpetch at Tel. (034) 332611-2 or e-mail: ir@prodigy.co.th for the Company's information.

Section 5: Board Responsibilities

As of December 31, 2018, the Company's management structure consists of the Board of Directors and four sub-committees, namely Audit Committee, Nomination, Remuneration and Corporate Governance Committee, Risk Management Committee and Executive Committee, to ensure the Company's and shareholders' long-term and maximum interest.

Board Structure

The Board consists of knowledgeable and capable directors with various experiences. They consider the important matters related to the Company's management. All directors are free to express comments in the shareholders' meetings and vote for agendas to ensure the proper, effective and transparent business conduct.

As of December 31, 2019, the Board consists of nine directors. Four of them are independent directors. The independent directors must account for one third of the Board and more than three. The directors must not have the prohibited characters based on the notice of Securities Exchange Commission no. Gor.Jor. 8/2010 under the subject of the directors' and management's the lack of credible character and other related laws.

Board's Role, Duties and Responsibilities

The Board has duty to consider and approve the significant matters related to the operation, such as vision and mission, financial target, risks, plan and budget. It also supervises the management to ensure the efficient and effective operation in compliance with the policies and plans. The Board uses judgment to decide and work with caution, responsibility and integrity to ensure the Company's long-term benefits.

Board's Self-Assessment

The Board annually conducts the self-assessment to evaluate the performance in the past year and find the direction to enhance its efficiency.

Remuneration of Directors and Management

The Company clearly sets the Board's remuneration, which must be approved by the Annual General Meeting (AGM). The directors, who are assigned with more duties and responsibilities, such as also being the Audit Director, will receive the suitable remuneration for those duties and responsibilities. The consideration must be based on the Company's ability and the management's remuneration must be linked with the Company's performance and the operation of each management each year.

Development of Directors and Management

The Board operate effectively. The company's policy is encourage them for training all in-house and other that by developing the full potential for operation according with the organization of strategy .

Development of Directors and Management

The Board operate effectively. The company's policy is encourage them for training all in-house and other that by developing the full potential for operation according with the organization of strategy .

In 2019, the directors attended the training for the potential development.

Mr.Vachara attended course Bhumipalang Phandin Class 5/2019 of Chulalongkorn University.

Mr.Voravut attended course Director Diploma, Strategic Board Master Class 6/2019 (SBM) of IOD.

Ms.Thippawan attended course Board that Make a Difference Class 9/2019 (BMD) of IOD.

Mr.Thongchai attended course CTO (Chief Transformation Officer) of SET.

The knowledge for new director

The company set the orientation for new board via company visit program for processing including to take a board manual that's detail of company as vision mission although articles of association and the law concerned the director the sub-committee's scope of authority or responsibility.

The company has prepared a manual for directors to support in consideration on various matters. Apart from this, it also encourages training in course that are related to the performance of duties of directors which the board of directors has set the risk assessment report quarterly.

Board's Meetings

Board's Meetings focuses on quarterly tracking and verifying the performance and report from Audit Committee so that the Executive Committee can consider and operate to ensure the Company's best interest. The Board should also report the Company's major operational risks and the result of evaluation Risk was set to agenda of Board's Meeting in Quarterly.

In each Board's meeting, the Board's secretary works on the agendas and sends the documents to the Board at least seven days before the meeting. This includes the minutes, with suggestions and comments of each sub-committee, such as the Board, Audit Committee and Executive Committee. Overall, the Company takes the minutes and submits it to each director as seen appropriate. The minutes is systematically filed, with the Board's verification and ready for the examination by the Board or related parties.

In the last year, the board of directors reviewed the company's vision, mission and strategy in order to be suitable for business operations and situations. From the review discussed above. The board of directors think that the company's vision, mission and strategy are appropriate in the current situation.

In addition, the board of directors has appointed an Enterprise Strategy and Risk Management Committee to brainstorm, formulate strategies and manage risks at the organizational level with a focus on organization sustainability.

Monitoring the Use of Inside Information and Conflicts of Interest

It is the Company's policy to prevent the directors and management from misusing the inside information for their own or shareholders' interest as below:

- 1) Preventing the use of its information, the Company prohibits the departments with inside information from revealing it to the unrelated departments or people.
- 2) The management who learns the Company's crucial and financial information that affects the change in stock price must not use that information before disclosing it to the public. The management is prohibited from trading the Company's stocks for a month before the financial statement or significant information is disclosed to the public.
- 3) When the Company's securities are registered in the Stock Exchange of Thailand, the directors and management is obliged to report the securities holding based on Section 59, in compliance with the notice of Securities Exchange Commission under the subject of the making and disclosure of the directors' and management's securities holding. The number of securities to be reported includes the ones directly held by the management, spouse and children under legal age. Also taken into consideration is the indirect holding that is eventually found out that the management, spouse and children under legal age actually own those securities, such as nominee holding or holding via the personal fund.
- 4) The Company sets the disciplinary penalties for the ones who seek the interest from using or disclosing the inside information, which may damage the Company. The penalty level varies case by case, ranging from verbal warning, written warning and probation to termination of employment (firing, discharging, or dismissing), depending on the intention and severity of that misconduct.

Connected Transaction Policy

The Board formulates the following connected transaction policy to prevent the conflicts of interest and ensure the Company's best interest:

1. Directors and management report to the Company their stake holding and the related parties'.
2. When the Company gets involved with the connected transactions, they must be approved by the meetings of Executive Committee, Board or shareholders (depending on each case), except the transactions with normal trade agreement and conditions approved by the Board. The Company

always complies with the connected transaction criteria in the notice of Capital Market Supervisory Board.

3. In considering the connected transactions, the Company may appoint the independent price appraiser or independent financial adviser (depending on each case) to comment on significant connected transactions.
4. The Company must set the same price and conditions of the connected transactions as those for outsiders (Arm's Length Basis), which must be fair and reasonable as well as best benefiting the Company.
5. The stakeholders of the connected transactions cannot approve or vote for this issue.



ANTI-CORRUPTION POLICY

Companies recognize the importance of doing business with transparency. With the heavyweights honest The corrupt as barriers to the development of the country. The company announced its intentions a unified operation of the private sector in against to corruption and Thailand approved the project on December 16, 2015, the Company has established a policy to face the corrupt. To open practices and develop into a sustainable organization for the business operations of the company. According to the principles of corporate governance. The Board of Directors Approved policy against the corrupt. The Board of Directors No. 1/2017. On Thursday, February 23, 2017 and revised the policy in The Board of Directors No.1/2018 on Thursday February 22, 2018, then on May 17,2018 the company is certified by Collective Action Against Corruption (CAC).



PRODIGY PUBLIC Co., Ltd.

Core Policy Against Corruption (Anti-Corruption Policy)



With a commitment to conduct business in a transparent, fair with a focus on the principles of good corporate governance. Responsible and prudent under the law Regulations and standards related to the company's Prodigy Public Company Limited.

"Company" has a policy against corrupt. (Anti-corruption Policy) to practice and develop into a sustainable organization.

1. The purpose of the policy This policy is intended to

- 1.1 shows the direction and framework for the implementation of the Company. On anti-corruption and anti-corruption functions. Principles and best practices. Accepted Suitable for deployment in line with the Economic, Environment and Society.
- 1.2 Enhancing knowledge, Understanding, and Cooperation is for Board of Director, Executives, Employees and related policy against to the corrupt. The practices. In order to promote the company as an organization has better management efficiency the ethics in Business. So employees should understand the contents of this policy and adhere properly. "The Company." employees who violate the policy will be penalized and cause damage to the "company".
- 1.3 The Company's values, not to engage with the core corruption in all its forms and to cooperate with other organizations. In opposition to the corrupt.

2. Define policy

- 2.1 The corrupt means exploitation of the role wrongful laws and regulations of the Company, including presentations (Offering) the pledge (Promising) request (Soliciting). Call (demanding) to give or receive bribes (giving or accepting bribes) to convince to commit offenses against the law. (Influencing) or destroy trust. (Distrusting) actions or behaviors implied. The corrupt others. This is not appropriate for public officials Government Sector Private agencies Or who are involved, whether directly, indirectly. To the person or agency. Perform or refrain from performing As an acquisition or retain business. Or to obtain or retain benefits any other improper business. Unless local laws, rules, regulations, traditions. Conservative or trade is permitted.

3. Core policy against corruption

- 3.1 Directors, management and employees are not allowed to perform or accept corrupt. In all its forms, both directly and indirectly. Covers all the businesses and all the relevant authorities and to review compliance. Policies against The corrupt regularly. The revised guidelines And requirements for operation In order to comply with changing business and regulatory requirements of the law.

4. Scope of Application

- 4.1 This Policy applies to all directors, management and employees of "Company" with the following definition.
- 4.1.1 Employees of the "company" include all staff positions and at all levels, including managers. Executive Advisor to both the staff and temporary staff.
- 4.1.2 Directors of the Company, including the Company's directors. Who was appointed by the General Meeting of Shareholders or the Board of Directors.

5. Responsibilities

- 5.1 Board of Directors and is responsible for setting policy and overseeing the Company's core systems that support the fight against corruption effective. Management has to recognize and give priority to the fight against the corrupt and cultivate the corporate culture.
- 5.2 The Audit Committee shall be appointed by the Board of Directors. Have a duty and responsibility to review the system of internal controls. Jobs in Company Compliance with efficiently and without corruption functions, including the investigation report the corrupt to the Board of Directors.
- 5.3 Board of Directors and Executive Management. Have a duty and responsibility to the system and to promote and advocate policies against the corrupt. And communicated to staff and stakeholders. Review the appropriateness of systems and measures. To comply with the change of business regulation. Regulatory and legal requirements.
- 5.4 Internal Audit Have a duty and responsibility to monitor and review the work that is going to be required to meet policy guidelines for power-operated. Regulations, laws and requirements of regulators. To ensure that control systems are suitable and sufficient risk to corrupt potential. And report to the Audit Committee.
- 5.5 All employees must act in accordance with this policy. If you have questions or see any violations of this policy will be reported to a supervisor or through the report stated.

6. Policies and Practices



6.1 General

- 6.1.1 Directors, executives and employees at all levels. Must adhere to anti-corruption functions. Ethics and the Company's business and process claims or involved in corrupt form. Whether directly or indirectly. To cover all agencies and all external agencies Government agencies and private entities involved in the company.
- 6.1.2 Employees should not neglect or ignore the actions seen on the core network into corruption involving the Company. Must notify supervisors Or the person responsible to know and to cooperate in the investigation, if there are any doubts or questions, consult with superiors. Or the person responsible for monitoring compliance with the Company's business through defined.
- 6.1.3 Those who commit corrupt. Violation of business ethics of the company, which must be considered subject to disciplinary action by the company stated. Which may include termination. The compensation and civil or criminal penalties.
- 6.1.4 The Company will provide fairness and protection of personnel, or inform the Court rejected the corruption associated with the company take measures to protect the complainant or who cooperated in the investigation.
- 6.1.5 The Company is committed to creating and maintaining a corporate culture that adheres to the core that corruption is unacceptable. All transactions with government and the private sector.
- 6.2 presents the service desk and other expenses.
- 6.2.1 Employees must be careful about receiving. Giving gifts of property or any other benefit, the giving or receiving gifts and entertainment. Need to meet their business objectives by conventional or otherwise. The fair value and shall not affect the decision on duty.
- 6.3 The Company's related parties, business and stakeholders.
- 6.3.1 The Company will arrange for the dissemination of knowledge. Another person to perform the duties associated with the Company or potential impact on the Company subject to compliance with the policy to combat corrupt.
- 6.4 Risk Assessment Management of the Company is required to have an understanding of the risks that may arise from so corrupt.

6.4.1 Management will need to assess the risk of core corruption that may occur at least one time a year and a review of risk management measures that are appropriate to the level of a hedge. Acceptable

6.5 Control

6.5.1 The Company will maintain an effective system of internal controls to combat corrupt. Which covers finance and implementation of the accounting and record-keeping. As well as other process-related measures against the corrupt.

6.6 Monitoring and Review

6.6.1 Executive Committee Need to review this policy annually. And presented to the Audit Committee and Board of Directors approved the change. As well as directed and follow this policy into practice and make recommendations continued.

6.6.2 Internal Audit Department to audit the internal control systems and procedures regularly to ensure that internal controls are effective in the fight against corruption, the session will discuss the audit findings with the people involved, to find the right solution. And reports to senior management and the Audit Committee was further informed.

7. Consider the case goes through the core piece of anti-corruption policies.

7.1 The directors, executives or employees of the Company violates the core policy against corruption. Will be subject to disciplinary action by the Company will appoint a committee to investigate the case as appropriate.

8. Measures and communication Channels for whistleblowing/ Complains

The Company has determined measures for whistleblowing or raising complaints concerning any misconduct by any director, executive or employee within the organization that is in violation of the laws, Code of Business Ethics or any behavior that may lead to corruptions. Various channels of communication have been provided so that the employees and stakeholders can conveniently and appropriately report incidents or raise complaints with the company. The whistleblower or complainant must notify the details of incident or complaint including their contact address and phone number through the provided channel.

1.1 The Company has arranged several communication channels for whistleblowing / Complaints concerning corruption as follow:

- Postal mail

For Attention of the Chairman of the Board of Directors or the Chairman of Audit Committee
Prodigy Public Company Limited.

7/3 Moo 3, Bangkrabau, Nakornchaisri, Nakornpathom 73120

- E-mail : Company Secretary : thitikan@prodigy.co.th
- Company's Website : www.prodigy.co.th
- Suggestion/ Comments/ Complaints box available within the Company



Assoc. Prof. Prayoon Boonprasurd
Chairman

CSR (Corporate Social Responsibility) Policy

The Company has established CSR as one of its strategies for organizational sustainable development. It has been committed to conducting business with integrity and transparency and has taken into account the benefits for, and the impacts on, all stakeholders. The areas the Company has given attention to include human rights, labor rights, fair business practices, high-quality and safety product development, and community and social development. Other areas include environmental management, creation of a good and safe working environment for its personnel, the compliance with laws and regulations concerning safety, occupational health and the environment, as well as CSR reports. Its relevant CSR policies are as follows:

1. Fair Business

The Company has adhered to fair business principles, with the Board being responsible for preventing conflicts of interest in its business operations and for encouraging employees at all levels to work with integrity and adhere to the code of conduct.

The Company has a policy toward business operations in relation to its stakeholders – shareholders, customers and competitors. Its business practice guidelines are based on integrity, fairness, and transparency, whereby personal interest that conflicts with the Company's and its stakeholders' shall not be sought and its business secrets shall be kept confidential from the stakeholders.

The Company has formulated guidelines for the operation of management and employees in accordance with its expected values, codes of ethics and responsibilities to stakeholders. It aims to standardize the management's and employees' working behavior on the basis of integrity. The relevant regulations are thoroughly disseminated to the management and employees to ensure their compliance, which is regularly monitored.

2. Respect for Human Rights

The Company requires all the directors, management and employees to respect universal human rights principles.



3. Fair Employment

Realizing that its employees are a key factor in the company's sustainability, the Company has the policy to fairly treat all employees by providing opportunities, compensation, appointment, reshuffling as well as capacity building to attain business sustainability.

4. Responsibilities for Consumers

The Company greatly focuses on the product quality, which must reach a certain standard and be hygienic and safe. To test the quality of raw materials and products in all steps of production lines, the Company applies a random sampling system. Furthermore, the Company adopts the traceability method to identify the source of raw materials. Its global manufacturing standard certificates can guarantee its product and management quality. Some examples of the standards are ISO 9001: 2015 GMP and HACCP, which are international standards for operational systems and manufacturing management systems.

5. Environmental Protection

The Company has been determined to conduct its business on the basis of safety, occupational health and a good environment, with the focus on environmentally friendly manufacturing. The fact that the Company's manufacturing system is a closed system, which does not generate air or water pollution, guarantees its commitment to environmental protection. For example, the main raw materials in PLA packaging manufacturing are derived from plants. In addition, the Company has been granted green industry certification from the Ministry of Industry.

6. Community and Social Development

In 2018, The company served the community of activities. The early in the year, the company supported the activities of school, government sector and community which established nearby. The company gave subsidies for activities on Children's day. In addition to the company and employees donated the old calendars to Saints Foundation for the blind in Thailand (Nakornratchasima branch), it's the annual activity of the company.

7. Safety Policy : The Company appointed the Occupational Health and Safety and Environment

Policy as follow;

1. To produce standardized products for customer satisfaction.
2. Maintain the quality of environment and prevent the pollution caused by raw materials and production process including other related activities
3. Strictly follow laws and regulations related to the business.
4. Energy and resources efficiency is the duty of every employee
5. Providing resources; human resource, budget, tools and equipment which is necessary for improving and problem resolving in regard to the quality, safety, health, environment and security.

6. Determine to prevent injuries and disease from work and develop health and safety management system continuity.
7. Quality, safety, health, environment and society policy is distributed to employees and stakeholders.
8. Encourage all employees to participate in activities or projects regarding occupational health, safety and environment of the Company.
9. Continuous policy review and improvement to be suitable for the current situation by considering the impacts of employees and stakeholders.

8. Innovation and disseminate innovation

The Company has supported the employees for getting the innovation, then training all the private and public sectors. Including to give the opportunity for presentation their opinions that will increase efficiency their jobs. Which opinions are efficient and pass as, they will determine in a part of work in process.

CSR Activities of the Companies in 2019

In 2019, the company realized the importance of doing CSR so there are activities divided into 2 types are

1. CSR In Process
2. CSR After Process

The CSR In Process focuses on energy saving

1. SOLAR ROOFTOP PROJECT

Due to the company being continuously focusing on energy saving in this yeas, the board of directors has approved the budget for the solar panel installation project. This project will help reduce electricity consumption, electricity expenses while using natural energy so they assign the management team to study the information until the investment project is presented in the solar cell panel. The board of directors has considered the value and sustainability including the importance of using natural renewable energy that is available unlimitedly, helps reduce the amount of Co2 emission, not causes pollution and is environmentally friendly, so the project was approved in the second quarter of 2019. The management team has been continuing until the project was completed and started testing in the middle of December 2019. The project is expected to be able to reduce the cost of electricity for the company by approximately 300,000 baht per month for the company's solar panel installation project this time. The pilot of the operators is in the area of Band Krabao Sub-district which is considered the first operator that has solar cell panels installed and is another pride of the company that is a model for using natural renewable energy for communities in the area where the company is located.



Moreover, there are activities to raise awareness for employees as following.

2. Energy saving campaign in the organization named “Closed When Not In Use” is to make good habits in life which is an ongoing activity for creating awareness among personnel in the organization to be a part in reducing electricity usage.



3. Products’ production by showing social responsibility and being innovative of the company



The company produces a bottle of polylactic acid compostable plastic (PLA) which is biodegradable plastic produced from natural materials such as sugar cane, corn or cassava which can decompose by themselves and return to nature without being harmful to the environment (The degradation depends on the duration of the degradation, microbial environment, temperature and appropriate humidity)

But most PLA resins are imported from foreign countries resulting in a high price so it is not yet popular among entrepreneurs.

Presently, the company has some customers who buy packaging in this group to produce as a finished product to sell to premium consumers.



CSR After Process In 2019

The main objective of doing CSR is focusing on the environment



1. The Company organized activities with the goal of personal in the organization to participate In the last year.

1.1 Organizing activities forwarding to external agencies by passing used tubes in order to make pillows for bedridden patients. In this project, the company has publicized to invite employees in the organization to join and create value by changing “garbage” to be valuable and beneficial to others, just by changing our behavior which has received good response until the company has passed the good deeds in this time.

1.2 Forwarding the used desktop calendar to be braille media for the visually impaired by collecting the used desktop calendar from the employees in the company for delivery to the Department of National Parks, Wildlife and Plant Conservation. The used desktop calendar donating will be an ongoing activity the company annually.



Organizing Annual Activities by Participating with Government Agencies and Local Groups

In 2019, the company has launched the project “PDG Care Challenge #1...1 ton of mangrove forest restoration and bring back marine life by the collaboration with Mangrove Forest Resources Research and Technology Transfer Center², Samut Sakhon Province, and PRODIGY PUBLIC CO.,LTD. Including Tha Chalom Club to participate in collecting 1 ton of garbage in the mangrove forest within 1 day.

The purpose of organizing activities is to raise awareness of waste disposal that affects living organisms and cause a large amount of waste crisis in the present without appropriate management for the benefit and value of each type of waste. This 1 ton of waste collection will be forwarded to the municipality to separate the waste and recycle the waste for further processing.



This activity is one part that the company wants to talk about by going to the actual area and cultivating the participants to realize the garbage disposal and waste management by changing behavior and awareness about the impact on society, communities and the environment .

Although the plastic bottle which is the main product of the company, it will become a social defendant. However, if consumers are able to have proper waste management and proper disposal behavior, plastic waste may not be a problem that affects communities and the environment anymore.

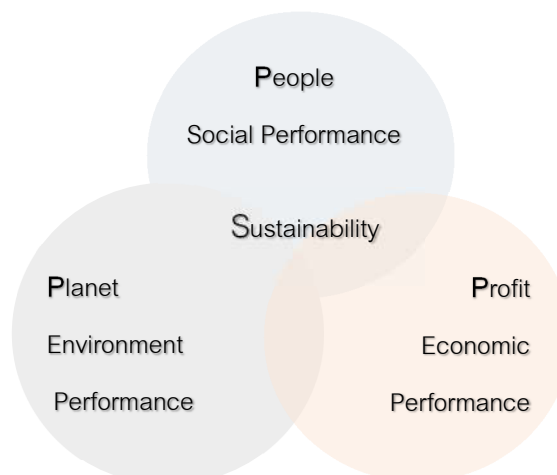
In terms of the company recognizing and supporting the organization's activities in the area of waste separation and disposal of waste at specified points, the company will start from a small point, namely the employee's body, in order to be accustomed to being used until being able to be continued in daily life.

The CSR in the Business Stakeholders

It is a combination of doing CSR with business operations.

1. Supplier selection with clearness and fairness to trade partners.
2. Production and distribution of products that do not take advantage of the customers by considering the price reduction for customers. When raw material prices significantly decreased or even if the raw material price has increased, the company will inform customers in advance before adjusting prices so that they have time to plan and manage.
3. Accounting and financial management have a strict check and balance system to create responsibility for creditors and debtors.
4. According to marketing management, providing product information and features are presented to customers for considering and looking the whole picture of the supply chain system to expand and create value which is important that the company does not overlook.

As the company realizes that providing knowledge as expert information to customers will be a part that Will create a wide range of knowledge and can be continuously extended and will bring new innovations, it is a part of social responsibility which is regarded as a creative CSR which the stakeholder gets involved in business.



The Occupational Health and Safety

The company intended for the organization it's no accident at work. It was set a part of risk management. The safety health is the first for our company which determined KPI of employee performance, to arrange monthly report for management including to monitoring and reviewing of performance. The prevention is better than cure, it's principle of work.

In 2019, amount of accident at work that the staff must to absent from working 1 person. Then, the total period of safety 248 days.

The company has been conscious the safety and decreasing the accident all the parts such as operating manual machine, operating carefully to ensure the proper use of machine, safety information and all other precautions.



Beside of, the company has arranged annual training about Basic Fire Fighting and Evacuation Fire Drill Training and First Aid Training for employees.

In addition the safety at working, the company realized the importance of the health's employees, so the Annual Health Check up has determined for employees and joined with the Government campaign such as Drug free enterprise and announcement the prevention and solution to drugs problems policy.



The Quality Occupational Health and Safety

The Company's sole concern is to ensure the safety of its employees including operated to involve with stakeholders. Our principle of working transparency, ethics and the check out that's policy as follow:

1. To produce standardized products for customer satisfaction.
2. Maintain the quality of environment and prevent the pollution caused by raw materials and production process including other related activities
3. Strictly follow laws and regulations related to the business.

4. Energy and resources efficiency is the duty of every employee
5. Providing resources; human resource, budget, tools and equipment which is necessary for improving and problem resolving in regard to the quality, safety, health, environment and security.
6. Determine to prevent injuries and disease from work and develop health and safety management system continuity.
7. Quality, safety, health, environment and society policy is distributed to employees and stakeholders.
8. Encourage all employees to participate in activities or projects regarding occupational health, safety and environment of the Company.
9. Continuous policy review and improvement to be suitable for the current situation by considering the impacts of employees and stakeholders.

Corporate Social Responsibility

The Company supported, people had a job especially the community and near location. The part of our employees have been living in community or near location. We have realized in creative people with the potential development, encourage better quality of life, setting a career for them, getting income that will reduce the community problems.

The Company have given them the opportunity who live in the community have been to joint the work in company (the applicants must pass selection criterion of the Company). That's good effected both company and community the employees have been better quality of life that help maximize our operational efficiency.

Beside of the employees would be aware the environment they will be thoughtful no impact to environment both company and community.

The company interned sustainable and development , so we take into account all factors that will promote the company's sustainable growth.



The company joined with Mai Forum 2019 on July 13th ,2019. That's the annual activity about investor relation. This event arranged by Thai Listed Companies Association, Mai Forum 2019 was evidence event model of global warming. The campaign about travelling by public transportation, it could be energy saving and using

technology, to QR Code system for register that reduced quantity of papers for registration, saving electric energy via regulate higher temperature of air condition.



The company focuses development the organization to sustainable by jointed to activities that supported sustainability. The company considered of factors surrounding that's component carry forward for the company will be constant and sustainable growth.


The company have gotten compliance corporate governance for sustainability of business conduct that corporate governance policy separate 5 sections as follow.


Section 1: Rights of Shareholders


Valuing the rights of shareholders, the Company encourages them to exercise their rights. Their fundamental rights include the right to purchase, sell, or transfer stocks, right to earn a part of the Company's profit in the form of dividends, right to receive sufficient information, right to attend the shareholders' meetings and exercise their right to vote for appointing or dismissing the directors, appointing the auditors, and matters that affect the Company, such as the dividend allocation, formulating or amending regulations or Memorandum of Association, increasing or issuing new stocks, and approving significant transactions.




The Company sets the policies to support and facilitate the shareholders as below:

-  The Company sends the invitation letters, along with the reference documents, to the shareholders at least seven days in advance or within the timeline indicated by law or notices. The letters provide date, time, venue and related regulations of shareholders' meetings. The letters must also include the agenda with the explanation and rationale, the Board's comments, proxy form indicated by the Ministry of Commerce and the list of independent directors who will act as the proxies for the shareholders and attend the shareholders' meetings if the shareholders cannot join the meeting themselves. Furthermore, the Company discloses the important information on its website before the meetings.

 Before the meeting, the Company informs the shareholders of the voting criteria and counting method. After providing information of each agenda, the Chairman of the meeting gives the shareholders a proper amount of time to express their comments and ask the Company questions. The directors and management participate in the meeting to listen to their comments and suggestion as well as answering the questions, which can be submitted before the date of meeting.

 If the meeting consists of many agendas, such as appointing the directors, the agenda will be voted one by one.

 After each shareholders' meeting, the company makes the accurate and complete minutes, consisting of the voting process, Q&A and the voting result of each agenda – agree, disagree and no comment. It also records the list of participating and absent directors.

The report on voting result will be displayed on the website of the Stock Exchange of Thailand within the same day the meeting takes place or at 9 a.m. of the next working day as the latest. The report of shareholders' meeting will be submitted to the Stock Exchange of Thailand within 14 days after the meeting and be uploaded on the Company's website.


In addition to the shareholders can contact the company via email: ir@prodigy.co.th , Line, website: www.prodigy.co.th or Tel.034-332611-2


Section 2: Equitable Treatment of Shareholders





The Company equally and fairly treats all shareholders, including managerial, non-managerial, foreign and individual shareholders under the following principles:

 The Company sends the English invitation letter together with Thai version.



 The Company conducts the meetings in sequence as indicated in the invitation letter and will not propose additional agendas without early notice unless necessary, especially the agendas that the shareholders need sufficient time to review before making any decision.

 The Company allows the minority shareholders to nominate the directors under the Company's criteria by submitting the names, along with their letter of consent, to the Chairman of the Board.

-  The Company encourages the shareholders to vote for each agenda with the ballots, which are collected in the shareholders' meeting to count the votes and are stored by the Company to ensure the transparency and verifiability.
-  The Company values the accurate, complete and timely information disclosure to all shareholders via the website of the Stock Exchange of Thailand and the Company.
-  It is the Company's policy to prevent the directors and management from misusing the inside information for their own or shareholders' benefits.
-  It is the Company's policy to prevent the directors with conflicts of interest from participating in those meeting agendas.

Section 3: Roles of Stakeholders

The Company respects the rights of all stakeholders', namely customers, employees, business partners, shareholders or investors, creditors and surrounding communities, including other groups, namely competitors and independent auditors. It therefore fairly treats these stakeholders because it believes that the good relations with all of them will promote the Company's sustainable growth.



Shareholders

1. The Company is obliged to encourage the shareholders to exercise their rights. Their fundamental rights include the right to purchase, sell, or transfer stocks, right to earn a part of the Company's profit in the form of dividends, right to receive sufficient information, right to attend the shareholders' meetings and exercise their right to vote for appointing or dismissing the directors, appointing the auditors, and matters that affect the Company, such as the dividend allocation, formulating or amending regulations or Memorandum of Association, increasing or issuing new stocks, and approving significant transactions.
2. The Company is obliged to encourage the shareholders to exercise their rights In the Annual General Meeting of Shareholders, such as right to nominate the directors and right to comment or ask questions related to the meeting agendas.
3. The Company will not do anything that violates or lessens the rights of shareholders, such as will not send the important information or documents before the shareholders' meetings and will not add the important agenda or change the crucial information without informing the shareholders in advance.

Employees

1. The Company offers the employees fair remuneration based on their performance. The evaluation is fairly conducted under the Company's criteria.
2. The Company has the policy on personnel develop by training the employees and management within the organization and assigning them to join the outsourced trainers in the topics related to their work.
3. The Company is obliged to maintain the hygienic work condition, which benefits the effective work and is safe for the employee's lives and assets.
4. The Company is obliged to guard the employees' privacy by not revealing their personal information, such as salary and medical record, to outsiders, except obligated by law or regulations.

Customers

1. The Company is obliged to build good customer relations and long-term cooperation by adhering to principle of integrity.
2. The Company focuses on providing the customers with the greatest satisfaction and confidence by delivering high-quality products and service, which are safe for the consumers and comply with the regulations. It also strictly follows the terms and conditions made with the customers.

The company arranged customers' satisfaction assessment in every year for customers were feedback to company that's get the results for improved efficiency and effectiveness. The customers will get satisfaction. In 2019, the result of customers' satisfaction assessment via there are 3 items for assessment as below:

<i>Items</i>	<i>Point Average (full point 4)</i>
1. Quality of products	3.67
2. Delivery of products	3.70
3. Services	3.70
Average	3.70

Business Partners and Creditors

1. Considering the equality, fairness and integrity in business conduct, the Company strictly complies with law and mutual agreement.
2. Maintaining the business ethics, the Company will not dishonestly request, receive, or pay any benefits to the business partners.

Competitors

1. It is the Company's policy to support and promote the free and fair competition.
2. The Company treats the competitors by adhering to the law and best practice. It will not tarnish their reputation by slandering them with false accusation or doing anything unfair to the competition.

Government Agencies

1. It is the company's duty to abide by the related law and regulations.
2. The Company values the transparency and integrity when contacting the government officials and government agencies. It formulates the policy not to bribe the government officials in any kind to facilitate or benefit the Company.

Environment, Society and Communities

1. It is the Company's policy to conduct the business with environmental responsibility. In addition to the environmental saving, it promotes the energy efficiency.



2. The Company has the policy to conduct the business by taking the quality of society and communities into consideration and strictly abiding by law and regulations.

The stakeholders can ask for the Company's information or make the complaints to the Audit Committee by mailing to the Secretary Office, in the Company's address, or sending e-mail to thitikan@prodigy.co.th. The complaints will be kept confidential and the Audit Committee will have the issues examined, propose the solution, and report it to the Board.

Section 4: Disclosure and transparency

The Company values the complete, correct, timely and transparent information disclosure so that the shareholders and stakeholders equally receive the credible information. Moreover, it regularly updates the information on its website.

It is the Company's policy to disclose the important information to the public, for example vision and mission, nature of business, list of the Board and management, financial statement, financial report, risk factors, risk management policy, risk management methods, direct and indirect shareholding of the directors, major

shareholders and top management, audit fee and other service fee of auditors and the remuneration of Board and management.

The shareholders, investors, securities analysts and public can contact Ms.Thitikan Sa-nganetpetch at Tel. (034) 332611-2 or e-mail: ir@prodigy.co.th for the Company's information.

In 2019, The company management interviews through various media in order to inform investors and related parties about the progress of the company's operations including the preparation of newsletters for distribution on the company's website. For those interested, can access the various information of the company at www.prodigy.co.th

Section 5: Board Responsibilities

As of December 31, 2019, the Company's management structure consists of the Board of Directors and four sub-committees, namely Audit Committee, Nomination, Remuneration and Corporate Governance Committee, Risk Management Committee and Executive Committee, to ensure the Company's and shareholders' long-term and maximum interest.

Board Structure

The Board consists of knowledgeable and capable directors with various experiences. They consider the important matters related to the Company's management. All directors are free to express comments in the shareholders' meetings and vote for agendas to ensure the proper, effective and transparent business conduct.

As of December 31, 2019, the Board consists of nine directors. Four of them are independent directors. The independent directors must account for one third of the Board and more than three. The directors must not have the prohibited characters based on the notice of Securities Exchange Commission no. Gor.Jor. 8/2010 under the subject of the directors' and management's the lack of credible character and other related laws.

Board's Role, Duties and Responsibilities

The Board has duty to consider and approve the significant matters related to the operation, such as vision and mission, financial target, risks, plan and budget. It also supervises the management to ensure the efficient and effective operation in compliance with the policies and plans. The Board uses judgment to decide and work with caution, responsibility and integrity to ensure the Company's long-term benefits.

Board's Self-Assessment

The Board of directors will arrange a self-assessment on an annual basis to evaluate the performance and to find ways to increase the efficiency of the board of directors.

Evaluation Topics	Percentage
Section 1 Structure of the Board	95.00
Section 2 Board Readiness	92.70
Section 3 Roles and Responsibilities of the Board	95.83
Section 4 Risk management and Internal Control	95.56
Section 5 Supervision to Prevent conflicts of interest and Delegation of Authority	97.33
Section 6 Board Meeting	97.78
Section 7 Duties of the Chairman	97.78
Section 8 Director's Self-Development and Executive Development	94.67
Average Percentage	95.83

In addition to the self-assessment of the managing director's performance in 2019 is with the following evaluation topics.

Evaluation Topics	Percentage
Section 1 Leadership	93.33
Section 2 Strategy Compliance	83.33
Section 3 Financial planning and performance	100.00
Section 4 Relationship with the Board	100.00
Section 5 Internal relations	100.00
Section 6 Administration and Personnel Relations	100.00
Section 7 Product Knowledge	100.00
Section 8 Personal Characteristics	95.00
Average Percentage	95.17

Remuneration of Directors and Management

The Company clearly sets the Board's remuneration, which must be approved by the Annual General Meeting (AGM). The directors, who are assigned with more duties and responsibilities, such as also being the Audit Director, will receive the suitable remuneration for those duties and responsibilities. The consideration must be based on the Company's ability and the management's remuneration must be linked with the Company's performance and the operation of each management each year.

Board's Meetings

Board's Meetings focuses on quarterly tracking and verifying the performance and report from Audit Committee so that the Executive Committee can consider and operate to ensure the Company's best interest. The Board should also report the Company's major operational risks.



In each Board's meeting, the Board's secretary works on the agendas and sends the documents to the Board at least seven days before the meeting. This includes the minutes, with suggestions and comments of each sub-committee, such as the Board, Audit Committee and Executive Committee. Overall, the Company takes the minutes and submits it to each director as seen appropriate. The minutes is systematically filed, with the Board's verification and ready for the examination by the Board or related parties.

In 2019, Board of director reviewed vision mission and strategy of company that's suitable with business and situation, the resolution's Board of director the vision mission and strategy of company have yet appropriated in present.

Internal Control System

The Company focuses on an effective internal control system, which conforms to the principles of good corporate governance having a transparent, fair and reliable operating system with an auditable checks and balances. This will lead to the ultimate benefits for shareholders, employees, business partners, communities and all concerned parties.

The Company has designated AT and A Management Co, Ltd. to audit and assess its internal control system, and it applies the monitoring and assessment results to constantly improve its internal control system. The Audit Committee could follow up the operational efficiency of company. The meeting of audit committee determined agenda the report of result's internal audit in each quarter. The audit committee appointed the accounting and financial Manager who serve as coordinate audit committee, internal audit and each department of company.

The auditors' notice of company about internal control in a part of accounting system. The EY office Co.,Ltd. was the company appointed from shareholder as the auditors in 2019 for financial audit in 2019. The auditor gave the opinion about internal control system a part of accounting. The financial audit of company as 31 December 2019 according to auditing standard performed in opinion, the financial statement referred to above present fairly, in all material respects, the financial position of company, its financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards.

Assessment of the Adequacy of the Internal Control System

At the Board' meeting no. 1/2020 held on February 19, 2020, which was attended by the entire Audit Committee, the adequacy of the Company's internal control system was considered in five areas: organization and the environment, risk management, operational control of the management, the information and communication system and the monitoring system. The opinion of Board that the Company had an internal control system that was adequate, suitable and consistent with the Adequacy Assessment Form for the Internal Control System of the Office of the Securities and Exchange Commission.



Connected Transactions

The Company's connected transactions with persons who might have conflicts of interest within the fiscal year, which ended on December 31, 2019 compared to the previous fiscal year, which ended on December 31, 2018, are summarized below.

Parties with Potential Conflicts of Interest	Nature of Relationship	Nature of Transaction	Transaction Value (Million Baht)		Necessity and Reasonableness
			End of the Fiscal Year December 31, 2019	End of the Fiscal Year December 31, 2018	
1. Thai Vegetable Oil Public Company Limited (TVO), a manufacturer and distributor of soybean oil and soybean meal.	TVO is the Company's major shareholder and shares the same directors, Mr. Visuth Vitayathanagorn and Mr. Vachara Vitayatanagorn.	The Company sells PET packaging to TVO and set the selling price and trade conditions based on market price, which are same as those the Company offers to other customers.	311	329	The sale of packaging is the Company's normal transaction. The Company sells PET packaging to TVO with the same price and trade conditions as those the Company offers to other customers. The Audit Committee sees that the transaction was normal and reasonable.
		Discount on Sales of goods	-	2	
		Account receivables from packaging sales	Balance brought forward 63 Increase 311 Paid 310 Remaining 54	Balance brought forward 67 Increase 329 Paid 343 Remaining 53	
		Other payables-Discount on Sales of goods	-	-	
2. Thai Edible Oil Company Limited (TEO), a manufacturer and distributor of high quality products, including rice bran oil, defatted rice bran oil, and other rice bran products.	TEO is the Company's major shareholder and shares the same director, Mr. Pramote Santiwattana.	The Company sells PET packaging to TEO with price and trade conditions based on market price, which are the same as those the Company offered to other customers.	30	27	The sale of packaging is the Company's normal transaction. The Company sells PET packaging to TEO with the same price and trade conditions as those the Company offers to other customers. The Audit Committee sees that the transaction is normal and reasonable.
		Account receivables from packaging sales.	Balance brought forward 3 Increase 30 Paid 30 Remaining 3	Balance brought forward 3 Increase 27 Paid 27 Remaining 3	

Attachment 5 : Others

-None-