

Dividend Universe by SET Research
Research Department, The Stock Exchange of Thailand

Data as of Dec 28, 2018

	Security	Dividend Universe ^{1/}			Dividend Yield (%) As of Dec 2018	Thai IOD CG Score ^{2/}	Market	Industry	Sector	Average Dividend Yield ^{3/} (%)		
		3 Years	5 Years	7 Years						3 Years	5 Years	7 Years
1	LHK	✓	✓	✓	11.97	4	SET	Industrials	Steel	8.45	7.83	7.02
2	SPRC	✓			11.90	5	SET	Resources	Energy & Utilities	6.30		
3	BIG	✓			10.83	3	SET	Services	Commerce	4.96		
4	ASIMAR	✓			10.70	4	SET	Services	Transportation & Logistics	6.48		
5	ESTAR	✓			10.58	3	SET	Property & Construction	Property Development	5.98		
6	AIT	✓			10.41	4	SET	Technology	Information & Communication Technology	8.51		
7	BR	✓			10.36	3	SET	Agro & Food Industry	Food & Beverage	6.90		
8	TIPCO	✓			10.20	4	SET	Agro & Food Industry	Food & Beverage	4.34		
9	SIRI	✓			10.18	4	SET	Property & Construction	Property Development	7.17		
10	FSMART	✓			9.64	4	mai	Services	mai-Services	4.07		
11	PATO	✓	✓		9.46	4	SET	Industrials	Petrochemicals & Chemicals	6.90	7.30	
12	PM	✓	✓	✓	9.30	4	SET	Agro & Food Industry	Food & Beverage	7.47	6.78	6.03
13	PPP	✓	✓		8.89	4	SET	Property & Construction	Construction Materials	6.06	4.35	
14	SGP	✓			8.82	3	SET	Resources	Energy & Utilities	5.08		
15	PT	✓	✓	✓	8.77	4	SET	Technology	Information & Communication Technology	6.71	5.81	4.90
16	QLT	✓	✓	✓	8.75	4	mai	Services	mai-Services	6.53	6.00	5.87
17	INTUCH	✓	✓	✓	8.65	5	SET	Technology	Information & Communication Technology	8.71	7.69	
18	CM	✓	✓	✓	8.63	5	SET	Agro & Food Industry	Food & Beverage	6.43	5.92	5.62
19	MFC	✓	✓	✓	8.38	4	SET	Financials	Finance & Securities	8.01	7.48	7.45
20	WINNER	✓	✓		8.27	5	mai	Services	mai-Services	6.84	6.52	
21	TASCO	✓			8.22	5	SET	Property & Construction	Construction Materials	5.57		
22	AJ	✓			8.10	3	SET	Industrials	Packaging	3.14		
23	MBAX	✓	✓		8.08	3	mai	mai-Industrials	mai-Industrials	7.54	5.96	
24	TOG	✓	✓		8.03	4	SET	Consumer Products	Fashion	5.99	5.68	
25	MODERN	✓	✓	✓	8.02	3	SET	Consumer Products	Home & Office Products	9.52	9.20	8.23
26	GC	✓			7.92	5	SET	Industrials	Petrochemicals & Chemicals	7.82		
27	TOP	✓			7.92	5	SET	Resources	Energy & Utilities	5.13		
28	BRR	✓			7.89	5	SET	Agro & Food Industry	Food & Beverage	2.90		
29	PDG	✓			7.80	3	mai	mai-Industrials	mai-Industrials	6.25		
30	THREL	✓	✓		7.75	5	SET	Financials	Insurance	5.35	4.50	
31	PRIN	✓			7.64	3	SET	Property & Construction	Property Development	5.81		
32	QH	✓			7.63	5	SET	Property & Construction	Property Development	5.73		
33	LH	✓	✓		7.58	4	SET	Property & Construction	Property Development	6.66	6.06	
34	KGI	✓	✓		7.55	4	SET	Financials	Finance & Securities	7.73	8.82	
35	TSC	✓	✓	✓	7.52	5	SET	Industrials	Automotive	6.18	5.24	5.04
36	OTO	✓			7.50	5	mai	Services	mai-Services	5.22		
37	LEE	✓	✓	✓	7.48	3	SET	Agro & Food Industry	Agribusiness	6.32	6.53	6.52
38	LANNA	✓			7.44	4	SET	Resources	Energy & Utilities	5.25		
39	TAE	✓			7.35	4	SET	Resources	Energy & Utilities	5.82		
40	HTC	✓			7.19	4	SET	Agro & Food Industry	Food & Beverage	3.71		
41	TKS	✓	✓	✓	7.18	4	SET	Services	Media	5.86	5.75	5.70
42	ARROW	✓	✓		7.14	4	mai	mai-Property & Construction	mai-Property & Construction	5.13	4.34	
43	TCCC	✓	✓	✓	7.08	3	SET	Industrials	Petrochemicals & Chemicals	6.12	6.90	6.29
44	FORTH	✓	✓	✓	7.06	4	SET	Technology	Information & Communication Technology	5.26	4.70	4.91
45	MALEE	✓			6.97	4	SET	Agro & Food Industry	Food & Beverage	3.46		
46	DRT	✓	✓	✓	6.79	5	SET	Property & Construction	Construction Materials	5.73	6.14	5.76
47	BGP	✓	✓	✓	6.77	5	SET	Resources	Energy & Utilities	5.76	4.79	4.79
48	SUTHA	✓			6.68	4	SET	Industrials	Petrochemicals & Chemicals	5.76		
49	SNC	✓	✓	✓	6.67	5	SET	Industrials	Industrial Materials & Machinery	6.27	6.00	
50	NSI	✓	✓	✓	6.62	4	SET	Financials	Insurance	7.56	7.20	5.75
51	DCC	✓	✓	✓	6.53	4	SET	Property & Construction	Construction Materials	4.66	4.88	5.31
52	GLOW	✓	✓	✓	6.46	4	SET	Resources	Energy & Utilities	6.83	5.46	
53	MC	✓	✓		6.45	4	SET	Services	Commerce	5.48	5.54	
54	KIAT	✓	✓	✓	6.44	3	mai	Services	mai-Services	6.65	5.65	5.72
55	METCO	✓			6.44	4	SET	Technology	Electronic Components	5.14		
56	AH	✓	✓		6.32	4	SET	Industrials	Automotive	3.19	3.05	
57	ALUCON	✓	✓	✓	6.30	3	SET	Industrials	Packaging	5.28	5.01	4.96
58	SYNTEC	✓	✓		6.26	5	SET	Property & Construction	Construction Services	3.62	2.95	
59	BEAUTY	✓	✓		6.25	3	SET	Services	Commerce	2.28	2.17	
60	LALIN	✓	✓	✓	6.22	3	SET	Property & Construction	Property Development	4.39	5.21	5.23
61	SPCG	✓			6.21	3	SET	Resources	Energy & Utilities	5.57		
62	BLAND	✓			6.18	3	SET	Property & Construction	Property Development	4.69		

Dividend Universe by SET Research
Research Department, The Stock Exchange of Thailand

Data as of Dec 28, 2018

	Security	Dividend Universe ^{1/}			Dividend Yield (%) As of Dec 2018	Thai IOD CG Score ^{2/}	Market	Industry	Sector	Average Dividend Yield ^{3/} (%)		
		3 Years	5 Years	7 Years						3 Years	5 Years	7 Years
63	UPF	✓	✓	✓	6.18	4	SET	Consumer Products	Fashion	7.41	6.75	7.01
64	SMIT	✓	✓	✓	6.10	3	SET	Industrials	Steel	5.88	5.72	5.69
65	MAJOR	✓	✓	✓	6.07	4	SET	Services	Media	4.40	4.11	4.21
66	SSSC	✓	✓		6.07	5	SET	Industrials	Steel	5.26	6.27	
67	HANA	✓	✓	✓	6.06	5	SET	Technology	Electronic Components	5.54	5.09	
68	TIP	✓	✓		6.06	5	SET	Financials	Insurance	5.91	5.46	
69	NYT	✓	✓		6.05	5	SET	Services	Transportation & Logistics	5.00	4.47	
70	MSC	✓	✓	✓	6.01	4	SET	Technology	Information & Communication Technology	6.05	6.00	6.09
71	KWC	✓	✓	✓	6.00	3	SET	Services	Transportation & Logistics	3.71	3.42	3.42
72	PL	✓			5.94	3	SET	Financials	Finance & Securities	5.00		
73	PTTGC	✓	✓	✓	5.94	5	SET	Industrials	Petrochemicals & Chemicals	4.48	4.65	4.24
74	IHL	✓	✓	✓	5.88	3	SET	Industrials	Automotive	3.52	4.24	
75	SAT	✓	✓	✓	5.88	5	SET	Industrials	Automotive	4.08	4.00	3.66
76	WORK	✓			5.84	3	SET	Services	Media	1.98		
77	SPG	✓	✓	✓	5.80	3	SET	Industrials	Automotive	4.85	4.14	4.22
78	TMD	✓	✓	✓	5.71	3	SET	Industrials	Packaging	5.56	5.49	5.14
79	FE	✓	✓	✓	5.69	3	SET	Services	Media	4.51	4.05	4.04
80	HARN	✓			5.69	4	mai	Services	mai-Services	3.92		
81	GIFT	✓	✓		5.67	3	SET	Industrials	Petrochemicals & Chemicals	3.27	2.38	
82	IT	✓			5.49	3	SET	Services	Commerce	2.64		
83	TVO	✓	✓		5.40	4	SET	Agro & Food Industry	Food & Beverage	6.36	5.97	
84	THIP	✓	✓	✓	5.27	5	SET	Industrials	Packaging	3.97	3.49	3.56
85	TPCORP	✓	✓	✓	5.19	4	SET	Consumer Products	Fashion	5.81	4.94	4.86
86	SMK	✓	✓	✓	5.14	4	SET	Financials	Insurance	4.38	3.84	3.48
87	SAPPE	✓			5.04	3	SET	Agro & Food Industry	Food & Beverage	2.40		
88	ICHI	✓			5.03	5	SET	Agro & Food Industry	Food & Beverage	3.90		
89	SLP	✓			4.94	3	SET	Industrials	Packaging	3.59		
90	UP	✓	✓	✓	4.94	4	SET	Industrials	Petrochemicals & Chemicals	4.69	5.71	6.20
91	SCCC	✓	✓	✓	4.88	5	SET	Property & Construction	Construction Materials	4.59	4.38	4.05
92	TTW	✓	✓	✓	4.84	4	SET	Resources	Energy & Utilities	5.09	5.27	5.20
93	SMPC	✓			4.77	4	SET	Industrials	Packaging	3.92		
94	RATCH	✓	✓	✓	4.73	5	SET	Resources	Energy & Utilities	4.53	4.33	4.32
95	SCP	✓	✓	✓	4.71	3	SET	Property & Construction	Construction Materials	4.35	4.10	3.22
96	OGC	✓			4.70	4	SET	Consumer Products	Home & Office Products	5.90		
97	KYE	✓	✓	✓	4.65	3	SET	Consumer Products	Home & Office Products	5.31	5.56	5.96
98	LST	✓	✓		4.64	4	SET	Agro & Food Industry	Food & Beverage	3.30	3.91	
99	EASON	✓	✓	✓	4.63	4	SET	Industrials	Automotive	2.11	3.06	3.84
100	FPI	✓	✓		4.57	4	mai	mai-Industrials	mai-Industrials	3.28	2.88	
101	SUSCO	✓	✓	✓	4.55	4	SET	Resources	Energy & Utilities	3.02	2.92	2.90
102	TBSP	✓	✓	✓	4.52	4	SET	Services	Media	4.42	5.06	4.84
103	APCO	✓	✓	✓	4.50	4	SET	Consumer Products	Personal Products & Pharmaceuticals	3.18	2.55	2.73
104	VNT	✓			4.50	4	SET	Industrials	Petrochemicals & Chemicals	3.01		
105	SAMTEL	✓	✓		4.46	5	SET	Technology	Information & Communication Technology	3.28	3.47	
106	SNP	✓	✓	✓	4.46	4	SET	Agro & Food Industry	Food & Beverage	4.09	3.86	3.71
107	MTI	✓	✓		4.43	4	SET	Financials	Insurance	4.08	3.87	
108	EASTW	✓	✓	✓	4.39	5	SET	Resources	Energy & Utilities	4.11	4.01	3.83
109	JUBILE	✓	✓	✓	4.38	3	mai	mai-Consumer Products	mai-Consumer Products	2.89	2.90	2.76
110	SUC	✓	✓	✓	4.37	4	SET	Consumer Products	Fashion	4.24	4.43	4.29
111	SCC	✓	✓	✓	4.36	5	SET	Property & Construction	Construction Materials	3.88	3.54	3.38
112	IRC	✓	✓	✓	4.35	4	SET	Industrials	Automotive	4.15	4.07	
113	PTT	✓	✓	✓	4.35	5	SET	Resources	Energy & Utilities	3.60	3.70	3.85
114	TKN	✓			4.22	4	SET	Agro & Food Industry	Food & Beverage	2.03		
115	KCE	✓	✓	✓	4.19	5	SET	Technology	Electronic Components	2.57	2.24	2.30
116	INET	✓			4.14	4	SET	Technology	Information & Communication Technology	1.87		
117	SCB	✓	✓	✓	4.12	5	SET	Financials	Banking	3.77	3.71	3.37
118	ADVANC	✓	✓	✓	4.10	5	SET	Technology	Information & Communication Technology	6.25	5.97	5.50
119	HPT	✓			4.09	4	mai	mai-Consumer Products	mai-Consumer Products	1.89		
120	TU	✓	✓	✓	4.07	5	SET	Agro & Food Industry	Food & Beverage	3.40	2.95	2.83
121	PCSGH	✓			4.03	5	SET	Industrials	Automotive	5.04		
122	AUCT	✓	✓		4.00	4	mai	Services	mai-Services	3.42	2.82	
123	BOL	✓	✓	✓	3.96	4	mai	Services	mai-Services	3.60	3.61	3.92
124	HTECH	✓	✓	✓	3.96	3	SET	Industrials	Industrial Materials & Machinery	2.47	2.83	

Dividend Universe by SET Research
Research Department, The Stock Exchange of Thailand

Data as of Dec 28, 2018

	Security	Dividend Universe ^{1/}			Dividend Yield (%) As of Dec 2018	Thai IOD CG Score ^{2/}	Market	Industry	Sector	Average Dividend Yield ^{3/} (%)		
		3 Years	5 Years	7 Years						3 Years	5 Years	7 Years
125	BAFS	✓	✓	✓	3.82	5	SET	Resources	Energy & Utilities	3.38	3.09	3.09
126	SWC	✓	✓	✓	3.75	4	mai	mai-Industrials	mai-Industrials	3.57	4.19	4.36
127	EPCO	✓	✓	✓	3.73	3	SET	Services	Media	2.60	2.94	3.22
128	TNL	✓	✓	✓	3.72	4	SET	Consumer Products	Fashion	3.60	3.53	3.80
129	OISHI	✓	✓	✓	3.71	5	SET	Agro & Food Industry	Food & Beverage	2.92	2.52	2.34
130	CSC	✓	✓	✓	3.70	4	SET	Industrials	Packaging	3.76	3.57	3.19
131	LPH	✓			3.66	3	SET	Services	Health Care Services	2.55		
132	EPG	✓			3.65	4	SET	Property & Construction	Construction Materials	2.33		
133	SPVI	✓			3.64	4	mai	mai-Technology	mai-Technology	2.10		
134	TWP	✓			3.64	4	SET	Industrials	Steel	2.41		
135	AAV	✓			3.57	4	SET	Services	Transportation & Logistics	2.47		
136	AKP	✓	✓		3.54	5	mai	Services	mai-Services	3.32	2.75	
137	SF	✓	✓	✓	3.40	3	SET	Property & Construction	Property Development	2.72	1.73	1.29
138	WICE	✓			3.30	4	SET	Services	Transportation & Logistics	2.19		
139	STANLY	✓	✓	✓	3.29	3	SET	Industrials	Automotive	2.69	2.73	2.59
140	SORKON	✓	✓	✓	3.22	4	SET	Agro & Food Industry	Food & Beverage	3.33	3.25	3.02
141	BBL	✓			3.20	4	SET	Financials	Banking	3.52		
142	DELTA	✓	✓	✓	3.17	5	SET	Technology	Electronic Components	3.60	3.59	3.85
143	UEC	✓	✓	✓	3.17	3	mai	mai-Industrials	mai-Industrials	3.82	6.15	6.23
144	M	✓	✓		3.07	4	SET	Agro & Food Industry	Food & Beverage	2.96	2.96	
145	CPF	✓	✓	✓	3.05	5	SET	Agro & Food Industry	Food & Beverage	3.08	2.92	3.14
146	CHARAN	✓			3.03	3	SET	Financials	Insurance	4.16		
147	TIC	✓	✓		3.03	3	SET	Financials	Insurance	2.19	2.62	
148	UAC	✓	✓		3.02	5	mai	mai-Industrials	mai-Industrials	1.85	1.53	
149	MAKRO	✓	✓	✓	3.00	5	SET	Services	Commerce	2.60	2.39	2.30
150	TOPP	✓	✓	✓	2.97	3	SET	Industrials	Packaging	2.63	2.88	3.03
151	GLAND	✓	✓		2.93	3	SET	Property & Construction	Property Development	5.75	4.13	
152	ASIA	✓	✓		2.89	4	SET	Services	Tourism & Leisure	3.46	3.26	
153	BWG	✓	✓	✓	2.82	5	SET	Services	Professional Services	2.45	2.25	2.26
154	EGCO	✓	✓	✓	2.82	5	SET	Resources	Energy & Utilities	3.03	3.33	3.64
155	CBG	✓			2.76	4	SET	Agro & Food Industry	Food & Beverage	1.41		
156	PLAT	✓			2.76	4	SET	Property & Construction	Property Development	2.30		
157	SABINA	✓	✓		2.73	5	SET	Consumer Products	Fashion	1.48	1.15	
158	TICON	✓	✓	✓	2.70	4	SET	Property & Construction	Property Development	2.04	2.92	3.25
159	INOX	✓			2.69	3	SET	Industrials	Steel	2.43		
160	BA	✓			2.62	4	SET	Services	Transportation & Logistics	3.19		
161	AMATA	✓	✓	✓	2.57	5	SET	Property & Construction	Property Development	2.76	3.38	3.27
162	AQUA	✓			2.56	4	SET	Services	Media	2.41		
163	AHC	✓	✓	✓	2.49	4	SET	Services	Health Care Services	2.17	2.09	2.09
164	PB	✓	✓	✓	2.47	4	SET	Agro & Food Industry	Food & Beverage	2.45	2.40	2.25
165	YUASA	✓			2.45	4	mai	mai-Industrials	mai-Industrials	1.06		
166	MEGA	✓	✓		2.43	4	SET	Services	Commerce	1.62	1.60	
167	UOBKH	✓			2.42	4	SET	Financials	Finance & Securities	2.51		
168	TCMC	✓			2.41	3	SET	Property & Construction	Construction Materials	2.12		
169	M-CHAI	✓	✓	✓	2.29	3	SET	Services	Health Care Services	1.90	1.87	1.96
170	CSR	✓	✓	✓	2.28	3	SET	Services	Tourism & Leisure	2.88	3.25	3.27
171	TNP	✓			2.21	4	mai	Services	mai-Services	1.29		
172	GPSC	✓			2.14	5	SET	Resources	Energy & Utilities	2.32		
173	BEC	✓	✓	✓	2.07	4	SET	Services	Media	4.49	4.87	4.53
174	HMPRO	✓	✓	✓	2.04	5	SET	Services	Commerce	2.20	1.61	
175	ATP30	✓			2.01	4	mai	Services	mai-Services	1.24		
176	CMR	✓	✓	✓	1.99	3	SET	Services	Health Care Services	1.28	1.35	1.68
177	PTG	✓	✓		1.98	5	SET	Resources	Energy & Utilities	1.29	1.33	
178	ROBINS	✓	✓	✓	1.97	5	SET	Services	Commerce	1.69	1.79	1.67
179	VIH	✓	✓		1.92	5	SET	Services	Health Care Services	1.31	1.05	
180	CHG	✓	✓		1.88	4	SET	Services	Health Care Services	1.52	1.44	
181	CPN	✓	✓	✓	1.87	5	SET	Property & Construction	Property Development	1.37	1.34	1.17
182	COL	✓	✓	✓	1.83	5	SET	Services	Commerce	1.37	1.30	1.13
183	VIBHA	✓	✓	✓	1.80	3	SET	Services	Health Care Services	1.33	1.47	1.70
184	ABICO	✓			1.79	3	mai	mai-Agro & Food Industry	mai-Agro & Food Industry	0.91		
185	IVL	✓	✓	✓	1.74	5	SET	Industrials	Petrochemicals & Chemicals	1.48	1.47	1.83
186	CITY	✓	✓	✓	1.72	3	SET	Industrials	Steel	2.15	2.59	3.26

**Dividend Universe by SET Research
Research Department, The Stock Exchange of Thailand**

Data as of Dec 28, 2018

	Security	Dividend Universe ^{1/}			Dividend Yield (%) As of Dec 2018	Thai IOD CG Score ^{2/}	Market	Industry	Sector	Average Dividend Yield ^{3/} (%)		
		3 Years	5 Years	7 Years						3 Years	5 Years	7 Years
187	KSL	✓	✓	✓	1.68	5	SET	Agro & Food Industry	Food & Beverage	1.60	1.81	2.39
188	AOT	✓	✓	✓	1.63	5	SET	Services	Transportation & Logistics	1.36	1.36	1.23
189	GUNKUL	✓	✓	✓	1.63	5	SET	Resources	Energy & Utilities	1.09	0.69	
190	CPALL	✓	✓	✓	1.60	4	SET	Services	Commerce	1.49	1.64	1.72
191	CENTEL	✓	✓	✓	1.50	4	SET	Services	Tourism & Leisure	1.22	1.13	1.01
192	SALEE	✓	✓	✓	1.50	4	mai	mai-Industrials	mai-Industrials	1.77	2.88	2.55
193	BDMS	✓	✓	✓	1.44	4	SET	Services	Health Care Services	1.27	1.20	1.20
194	BH	✓	✓	✓	1.44	3	SET	Services	Health Care Services	1.30	1.21	1.36
195	PYLON	✓	✓	✓	1.42	5	SET	Property & Construction	Construction Services	2.92	3.27	3.02
196	BEM	✓			1.34	4	SET	Services	Transportation & Logistics	1.25		
197	TPAC	✓	✓	✓	1.26	4	mai	mai-Industrials	mai-Industrials	1.90	2.99	2.82
198	SKR	✓	✓	✓	1.24	3	SET	Services	Health Care Services	1.18	1.14	1.48
199	SEAFKO	✓	✓		1.23	4	SET	Property & Construction	Construction Services	1.60	2.00	
200	BCH	✓	✓	✓	1.20	3	SET	Services	Health Care Services	1.01	1.26	1.53
201	MINT	✓	✓	✓	1.18	5	SET	Agro & Food Industry	Food & Beverage	0.93	0.88	0.90
202	BJC	✓	✓	✓	1.12	4	SET	Services	Commerce	0.86	1.24	1.33
203	SPA	✓			1.07	3	mai	Services	mai-Services	0.76		
204	NPK	✓	✓		1.02	3	mai	mai-Consumer Products	mai-Consumer Products	0.89	0.81	
205	VGI	✓	✓		0.97	5	SET	Services	Media	1.35	1.81	
206	PLANB	✓			0.74	5	SET	Services	Media	0.88		
207	XO	✓			0.72	4	mai	mai-Agro & Food Industry	mai-Agro & Food Industry	1.27		
208	DTAC	✓	✓	✓	0.55	5	SET	Technology	Information & Communication Technology	3.37	5.79	7.72
209	CKP	✓			0.45	5	SET	Resources	Energy & Utilities	0.85		
210	PIMO	✓			0.41	3	mai	mai-Industrials	mai-Industrials	0.92		
211	NDR	✓			0.12	3	mai	mai-Industrials	mai-Industrials	1.35		

Remarks:

- 1/ Thai listed companies with 1) Net profit for the last three / five / seven years, 2) Positive cashflow from operations for last three / five / seven years,
- 3) Dividend payment (only cash dividend) for the last three / five / seven years and 4) Thai IOD CG Score more than three stars (Good CG) from latest year
- 2/ Latest CG Score evaluated by Thai Institute of Directors (IOD) which announced in November 2018
- 3/ Calculated from the average of dividend yield at the end of November each year during the study period (November 2012 - November 2018)